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**TABLE 1: BASIC MACROECONOMIC INDICATORS FOR THE CROATIAN ECONOMY**

	2013	2014	2015	2016	2017	2017				2017						
						Q1	Q2	Q3	Q4	VI	VII	VIII	IX	X	XI	XII
GDP, current prices (mil. HRK)	331,785	331,570	339,616	351,349	365,643	80,758	91,611	102,079	91,195	-	-	-	-	-	-	-
GDP, real year-on-year change (%)	-0.5	-0.1	2.4	3.5	2.9	2.9	3.2	3.4	2.2	-	-	-	-	-	-	-
Industrial production volume index, year-on-year change (%)	-1.7	1.2	2.5	5.0	1.9	2.5	2.5	2.9	0.0	4.2	2.5	3.2	3.1	4.3	-1.7	-2.5
Retail sales turnover, real year-on-year change (%)	-0.3	0.4	2.4	4.0	4.7	5.2	4.8	5.6	3.3	7.8	5.9	6.4	4.3	3.1	5.7	1.5
Construction work index, year-on-year change (%)	-6.0	-6.9	-0.8	3.4	2.0	1.6	2.6	1.4	2.4	3.0	1.2	1.4	1.6	5.6	1.6	-0.3
Number of tourist nights, year-on-year change (%)	3.4	2.6	7.8	9.1	10.6	0.5	25.7	7.1	10.4	34.5	10.8	5.4	2.6	11.1	9.0	9.4
Industrial producer price index on domestic market, year-on-year change (%)	0.5	-2.7	-3.8	-4.0	2.1	1.8	1.9	2.2	2.5	0.4	1.1	3.2	2.2	1.3	4.0	2.1
Consumer price index, year-on-year change (%)	2.2	-0.2	-0.5	-1.1	1.1	1.1	1.1	1.0	1.3	0.7	0.8	1.0	1.4	1.4	1.4	1.2
Employment (ILO, %, yoy)	-2.7	2.7	1.3	0.3	2.2	0.0	1.6	3.3	3.8	-	-	-	-	-	-	-
Registered unemployed persons	345,112	328,187	285,906	241,860	193,967	235,712	184,746	170,137	185,274	169,188	170,127	171,351	168,934	180,404	188,056	187,363
Registered unemployment rate (%) <sup>1</sup>	20.2	19.6	17.4	14.8	12.1	14.7	11.6	10.5	11.7	10.5	10.5	10.6	10.5	11.2	11.8	12.0
ILO unemployment rate (%)	17.3	17.3	16.2	13.1	11.2	14.1	11.0	9.0	10.9	-	-	-	-	-	-	-
Average monthly gross earning (HRK) <sup>1</sup>	7,939	7,953	8,055	7,752	8,055	7,983	8,044	8,022	8,171	8,082	7,956	8,122	7,989	8,081	8,381	8,052
Average monthly gross earning, year-on-year change (%) <sup>1</sup>	0.8	0.2	1.3	1.9	3.9	2.9	3.8	4.4	4.4	4.2	4.1	4.6	4.5	5.2	5.3	2.8
Exchange rate EUR/HRK	7.57	7.63	7.61	7.53	7.46	7.47	7.43	7.42	7.53	7.41	7.41	7.40	7.45	7.50	7.54	7.54
Exchange rate USD/HRK	5.71	5.75	6.86	6.80	6.62	7.02	6.76	6.32	6.40	6.60	6.45	6.27	6.25	6.38	6.43	6.38
Exports of goods, year-on-year change (%)	0.3	9.0	11.0	5.7	12.8	23.3	8.3	11.8	9.3	10.0	12.4	16.5	7.3	16.0	13.9	-1.6
Imports of goods, year-on-year change (%)	2.6	4.5	7.7	5.5	10.0	14.8	10.0	11.1	4.7	9.3	15.5	7.6	10.2	15.7	6.6	-7.1
Current account balance (mil. EUR)	415	858	2,019	1,204	1,902	-1,488	113	3,861	-583	-	-	-	-	-	-	-
Current account balance (as % of GDP)	0.9	2.0	4.5	2.6	3.9	2.7	2.7	3.8	3.9	-	-	-	-	-	-	-
International reserves of CNB (mil. EUR)	12,908	12,688	13,707	13,514	15,706	16,072	14,028	14,954	15,706	14,028	14,667	14,649	14,954	15,071	16,198	15,706
External debt (mil. EUR)	45,803	46,416	45,384	41,668	40,069	43,870	40,260	39,725	40,069	40,260	40,274	39,636	39,725	40,001	40,997	40,069
External debt (as % of GDP)	104.6	106.8	101.7	89.3	81.8	92.8	84.2	81.8	81.8	84.2	83.0	81.7	81.8	81.6	83.7	81.8
Internal debt of Consolidated Central Government (mil. HRK)	120,314	124,652	126,153	126,154	130,185	130,123	129,412	131,375	130,185	129,412	131,647	131,226	131,375	130,655	131,347	130,185
Other monetary financial institutions' loans based on transactions, year-on-year change (%)	1.0	-1.5	-2.2	1.1	2.9	0.8	1.7	1.9	2.9	1.7	1.6	1.8	1.9	1.7	2.7	2.9
Interest rate on treasury bills of 91 days maturity, end of period (%)	0.75	0.28	0.43	0.40	0.20	0.20	-	-	-	-	-	-	-	-	-	-
ZIBOR (3 m), period average (%)	1.51	0.97	1.23	0.85	0.60	0.65	0.59	0.60	0.57	0.61	0.60	0.60	0.59	0.59	0.58	0.55

<sup>1</sup> Due to methodological changes, data on employment and earnings for 2016 is not comparable with data for previous years.

Source: Croatian Bureau of Statistics, Croatian National Bank, Ministry of Finance

## TOTAL DEFICIT/SURPLUS OF GENERAL BUDGET IN 2017

Based on the outturn of revenues and expenditure, total general budget deficit, reported according to the National Chart of Accounts Methodology, in 2017 amounted to HRK 1 billion or 0.3% of GDP, which is 0.7 percentage points lower than the plan. Most of the deficit (0.6% of GDP) was generated on the Budgetary Central Government level, while the Local and Regional Self-Government Units' budgets, for all 576 units, together with the county roads administrations deficit amounted to 0.1% of GDP. The Extrabudgetary Users recorded a surplus of 0.4% of GDP. At the same time, the General Government deficit, reported according to the GFS 2001 Methodology, amounted to HRK 745.2 million or 0.2% of GDP.

According to the Fiscal Notification Report (April 2018) of The Croatian Bureau of Statistics, which is in accordance with the European System of National and Regional Accounts (ESA 2010) Methodology, the General Government deficit amounted to HRK 2.8 billion, or 0.8% of GDP in 2017.

The coverage of the General Government according to the ESA 2010 Methodology differs from that stipulated by the Budget Act. Namely, the rules of the ESA 2010 Methodology require a series of specific reclassifications of certain transactions due to which, for example, transactions that are accounted for as financial according to the National Chart of Accounts Methodology may, according to the ESA 2010 rules, represent expenditure and thus affect the amount of general budget deficit/surplus. Furthermore, under certain circumstances, revenues reported according to the National Chart of Accounts Methodology and fully recognized in the reporting year, must be time-bound according to the ESA 2010 rules, with gradual recognition over a number of future years (example of a one-off transfer of funds from II Pension Pillar to I in 2014 and 2015).

Table: Total Deficit/Surplus of the General Budget in 2016 and 2017

(HRK 000)	2016 Outturn	2017 Plan	2017 Outturn
<b>Deficit/surplus of the Budgetary Central Government</b> <i>% of GDP</i>	<b>-3,389,411</b> -1.0	<b>-4,329,972</b> -1.2	<b>-2,292,004</b> -0.6
<b>Deficit/surplus of the Extrabudgetary Users</b> <i>% of GDP</i>	<b>-87,386</b> 0.0	<b>1,248,471</b> 0.3	<b>1,542,555</b> 0.4
<b>Deficit/surplus of the Local Government and county road administrations</b> <i>% of GDP</i>	<b>139,443</b> 0.0	<b>-500,000</b> -0.1	<b>-296,625</b> -0.1
<b>Total deficit/surplus of the General Budget</b> <i>% of GDP</i>	<b>-3,337,355</b> -1.0	<b>-3,581,501</b> -1.0	<b>-1,046,073</b> -0.3
<b>Other adjustments, ESA 2010 methodology</b> <i>% of GDP</i>	<b>62,511</b> 0.0	<b>1,402,541</b> 0.4	<b>3,800,027</b> 1.0
<b>Total deficit/surplus of the General Government, ESA 2010 methodology</b> <i>% of GDP</i>	<b>-3,274,844</b> -0.9	<b>-2,178,959</b> -0.6	<b>2,753,954</b> 0.8

Source: Ministry of Finance

Notes: All local government units are comprised in deficit/surplus calculation.

**TABLE 2: BUDGETARY CENTRAL GOVERNMENT REVENUE**

	(000 HRK)	2015	X-XII 2016	2016	I-III 2017	IV-VI 2017	VII- IX 2017	X-XII 2017	2017	X 2017	XI 2017	XII 2017
<b>1</b>	<b>REVENUE (11+12+13+14)</b>	<b>109,110,879</b>	<b>29,011,536</b>	<b>116,388,738</b>	<b>26,034,067</b>	<b>31,833,896</b>	<b>32,634,193</b>	<b>30,651,744</b>	<b>121,153,900</b>	<b>11,207,090</b>	<b>9,758,062</b>	<b>9,686,592</b>
<b>11</b>	<b>Taxes (111+113+114+115+116)</b>	<b>68,280,769</b>	<b>17,772,751</b>	<b>71,958,532</b>	<b>15,780,778</b>	<b>19,475,979</b>	<b>21,308,710</b>	<b>18,938,813</b>	<b>75,504,280</b>	<b>7,368,982</b>	<b>6,147,392</b>	<b>5,422,439</b>
<b>111</b>	<b>Taxes of income and profits and capital gains (1111+1112)</b>	<b>8,312,198</b>	<b>2,110,408</b>	<b>9,419,976</b>	<b>2,343,230</b>	<b>3,685,774</b>	<b>2,055,948</b>	<b>2,196,204</b>	<b>10,281,156</b>	<b>814,652</b>	<b>763,227</b>	<b>618,325</b>
1111	Payable by individuals	2,068,143	522,403	2,231,999	565,751	560,711	420,890	467,236	2,014,588	176,019	174,383	116,834
1112	Payable by corporations and other enterprises	6,244,055	1,588,005	7,187,977	1,777,479	3,125,063	1,635,058	1,728,968	8,266,568	638,633	588,844	501,491
<b>113</b>	<b>Taxes on property</b>	<b>172,368</b>	<b>51,800</b>	<b>184,140</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>114</b>	<b>Taxes on goods and services (1141+...+1146)</b>	<b>59,090,678</b>	<b>15,451,507</b>	<b>61,665,999</b>	<b>13,286,947</b>	<b>15,620,774</b>	<b>19,060,527</b>	<b>16,599,871</b>	<b>64,568,119</b>	<b>6,495,386</b>	<b>5,340,857</b>	<b>4,763,628</b>
1141	General taxes on goods and services (11411+11412)	43,746,891	11,510,444	45,412,428	9,953,321	11,550,439	13,888,746	12,417,632	47,810,138	5,029,106	3,969,436	3,419,090
11411	Value-added taxes	43,577,753	11,459,290	45,218,467	9,903,633	11,503,703	13,837,185	12,372,140	47,616,661	5,010,296	3,952,837	3,409,007
11412	Sales taxes	169,138	51,154	193,961	49,688	46,736	51,561	45,492	193,477	18,810	16,599	10,083
1142	Excises (11421+11422+11423+11424+11425+11426+11427+11428)	13,923,204	3,460,532	14,752,335	2,964,666	3,687,297	4,835,583	3,655,572	15,143,118	1,337,115	1,242,647	1,075,810
11421	- on cars, other motor vehicles, boats and planes	813,670	258,044	998,858	235,924	382,098	300,569	272,040	1,190,631	93,194	100,112	78,734
11422	- on petroleum products	7,781,809	2,047,932	8,155,334	1,738,109	2,008,131	2,591,191	2,090,320	8,427,751	787,655	686,473	616,192
11423	- on alcohol	254,792	92,000	257,600	49,456	57,394	92,116	56,375	255,341	19,332	21,003	21,003
11424	- on beer	639,328	117,875	620,046	96,120	150,498	266,434	127,660	640,712	45,931	37,370	44,360
11425	- on nonalcoholic beverages	123,126	27,004	122,635	22,564	31,123	52,795	27,533	134,015	9,637	9,393	8,503
11426	- on tobacco products	4,187,275	920,482	4,475,286	796,578	1,027,423	1,498,931	1,051,098	4,374,030	370,420	383,153	297,525
11427	- on coffee	123,186	31,985	122,530	25,912	30,620	33,545	30,545	120,622	10,945	10,106	9,494
11428	- on luxury goods	20	-2	47	2	10	4	0	16	1	1	-1
<b>115</b>	<b>Taxes on international trade and transactions</b>	<b>419,113</b>	<b>92,939</b>	<b>404,876</b>	<b>82,921</b>	<b>100,717</b>	<b>120,587</b>	<b>78,434</b>	<b>382,659</b>	<b>36,983</b>	<b>21,530</b>	<b>19,921</b>
<b>116</b>	<b>Other taxes</b>	<b>286,412</b>	<b>66,097</b>	<b>283,541</b>	<b>67,680</b>	<b>68,714</b>	<b>71,648</b>	<b>64,304</b>	<b>272,346</b>	<b>21,961</b>	<b>21,778</b>	<b>20,565</b>
<b>12</b>	<b>Social contributions</b>	<b>22,853,390</b>	<b>5,624,014</b>	<b>22,194,307</b>	<b>5,531,918</b>	<b>5,786,584</b>	<b>5,970,294</b>	<b>5,917,275</b>	<b>23,206,071</b>	<b>1,977,728</b>	<b>1,966,033</b>	<b>1,973,514</b>
<b>121</b>	<b>Social security contributions (1211+1212+1213+1214)</b>	<b>22,853,390</b>	<b>5,624,014</b>	<b>22,194,307</b>	<b>5,531,918</b>	<b>5,786,584</b>	<b>5,970,294</b>	<b>5,917,275</b>	<b>23,206,071</b>	<b>1,977,728</b>	<b>1,966,033</b>	<b>1,973,514</b>
1211	Employee contributions	19,302,766	4,702,007	18,560,814	4,644,806	4,881,426	5,025,777	4,982,080	19,534,089	1,663,662	1,657,339	1,661,079
1212	Employer contributions	3,433,629	722,792	2,948,134	703,227	729,693	763,673	746,226	2,942,819	250,840	246,579	248,807
1213	Self-employed or unemployed contributions	116,995	199,215	685,359	183,885	175,465	180,844	188,969	729,163	63,226	62,115	63,628
1214	Unallocable contributions	0	0	0	0	0	0	0	0	0	0	0
<b>13</b>	<b>Grants</b>	<b>10,025,563</b>	<b>3,863,096</b>	<b>13,923,159</b>	<b>3,387,648</b>	<b>4,510,193</b>	<b>2,781,160</b>	<b>3,068,583</b>	<b>13,747,584</b>	<b>850,578</b>	<b>956,188</b>	<b>1,261,817</b>
<b>14</b>	<b>Other revenue (141+142+143+144+145)</b>	<b>7,951,157</b>	<b>1,751,675</b>	<b>8,312,740</b>	<b>1,333,723</b>	<b>2,061,140</b>	<b>2,574,029</b>	<b>2,727,073</b>	<b>8,695,965</b>	<b>1,009,802</b>	<b>688,449</b>	<b>1,028,822</b>
<b>141</b>	<b>Property income (1411+1412+1413+1415)</b>	<b>2,517,480</b>	<b>649,817</b>	<b>3,206,513</b>	<b>288,831</b>	<b>651,295</b>	<b>998,537</b>	<b>856,163</b>	<b>2,794,826</b>	<b>188,069</b>	<b>270,363</b>	<b>397,731</b>
1411	Interest	104,893	207,011	492,342	9,230	165,184	10,046	132,845	317,305	4,476	6,157	122,212
1412	Dividends	884,373	47,403	1,469,187	4,865	332,202	752,782	279,744	1,369,593	22,040	32,037	225,667
1413	Withdrawals from income of quasi-corporations	0	0	0	0	0	0	0	0	0	0	0
1415	Rent	1,528,214	395,403	1,244,984	274,736	153,909	235,709	443,574	1,107,928	161,553	232,169	49,852
<b>142</b>	<b>Sales of goods and services (1422+1423)</b>	<b>3,283,020</b>	<b>538,624</b>	<b>3,075,323</b>	<b>510,486</b>	<b>823,665</b>	<b>1,035,525</b>	<b>846,683</b>	<b>3,216,359</b>	<b>344,014</b>	<b>208,441</b>	<b>294,228</b>
1421	Sales of market establishments	0	0	0	0	0	0	0	0	0	0	0
1422	Administrative fees	958,759	239,728	982,886	206,732	311,942	255,595	234,329	1,008,598	83,746	64,404	86,179
1423	Incidental sales by nonmarket establishments	2,324,261	298,896	2,092,437	303,754	511,723	779,930	612,354	2,207,761	260,268	144,037	208,049
<b>143</b>	<b>Fines, penalties, and forfeits</b>	<b>553,596</b>	<b>530,239</b>	<b>131,941</b>	<b>131,941</b>	<b>124,500</b>	<b>143,830</b>	<b>128,976</b>	<b>529,247</b>	<b>47,063</b>	<b>42,468</b>	<b>39,445</b>
<b>144</b>	<b>Voluntary transfers other than grants</b>	<b>150,977</b>	<b>20,617</b>	<b>71,422</b>	<b>12,879</b>	<b>57,626</b>	<b>64,827</b>	<b>169,849</b>	<b>305,181</b>	<b>17,031</b>	<b>26,948</b>	<b>125,870</b>
<b>145</b>	<b>Miscellaneous and unidentified revenue</b>	<b>1,446,084</b>	<b>398,932</b>	<b>1,429,243</b>	<b>389,586</b>	<b>404,054</b>	<b>331,310</b>	<b>725,402</b>	<b>1,850,352</b>	<b>413,625</b>	<b>140,229</b>	<b>171,548</b>

Source: Ministry of Finance

From January 2015 Croatian Institute for Health Insurance is excluded from state treasury and state budget and its data are part of extrabudgetary users data. State budget includes transfers to Croatian Institute for Health Insurance

In the data on the GFS 2001 methodology, starting from January 2016 onwards, the methodology for reporting wages and certain compensations of employees in primary and secondary education which are, based on legal provisions, paid from the state budget, has been changed compared to earlier periods. The institutions of primary and secondary education are budgetary users of local and regional self-government units. Therefore, in order to consistently implement the statistical coverage of each sub-sector of general government, the mentioned expenses are not reported in the state budget and the central government on the items GFS 2111, 2121 and 22, but as current grants to local government on the item GFS 2631. In the local government, there are revenues from received grants reported, and also expenses on items GFS 2111, 2121 and 22.



**TABLE 3: BUDGETARY CENTRAL GOVERNMENT EXPENSE**

	(000 HRK)	2015	X-XII 2016	2016	I-III 2017	IV-VI 2017	VII- IX 2017	X-XII 2017	2017	X 2017	XI 2017	XII 2017
<b>2</b>	<b>EXPENSE (21+22+24+25+26+27+28)</b>	<b>115,455,805</b>	<b>30,497,513</b>	<b>117,166,135</b>	<b>29,253,125</b>	<b>29,547,170</b>	<b>29,071,288</b>	<b>33,535,641</b>	<b>121,407,224</b>	<b>9,165,950</b>	<b>11,205,932</b>	<b>13,163,759</b>
<b>21</b>	<b>Compensation of employees (211+212)</b>	<b>18,471,877</b>	<b>4,918,740</b>	<b>19,138,748</b>	<b>4,708,746</b>	<b>4,850,521</b>	<b>5,118,529</b>	<b>5,154,826</b>	<b>19,832,622</b>	<b>1,663,568</b>	<b>836,510</b>	<b>2,654,748</b>
211	Wages and salaries	15,643,353	4,202,344	16,274,683	3,991,747	4,118,691	4,376,227	4,397,919	16,884,584	1,414,219	676,065	2,307,635
212	Social contributions	2,828,524	716,396	2,864,065	716,999	731,830	742,302	756,907	2,948,038	249,349	160,445	347,113
<b>22</b>	<b>Use of goods and services</b>	<b>10,453,567</b>	<b>3,418,027</b>	<b>10,477,435</b>	<b>2,183,622</b>	<b>2,704,893</b>	<b>2,567,615</b>	<b>4,718,155</b>	<b>12,174,285</b>	<b>908,121</b>	<b>1,307,811</b>	<b>2,502,223</b>
<b>24</b>	<b>Interest (241+242+243)</b>	<b>10,621,298</b>	<b>1,575,098</b>	<b>10,339,925</b>	<b>3,183,306</b>	<b>1,884,393</b>	<b>2,785,509</b>	<b>1,505,231</b>	<b>9,358,439</b>	<b>358,613</b>	<b>790,818</b>	<b>355,800</b>
241	To nonresidents	4,841,712	674,765	4,664,007	1,435,931	1,064,329	1,170,121	611,550	4,281,931	253,935	347,370	10,245
242	To residents other than general government	5,779,586	900,333	5,675,918	1,747,375	820,064	1,615,388	893,681	5,076,508	104,678	443,448	345,555
<b>25</b>	<b>Subsidies (251+252)</b>	<b>6,425,996</b>	<b>1,611,490</b>	<b>6,088,639</b>	<b>1,913,067</b>	<b>1,609,088</b>	<b>674,119</b>	<b>1,823,410</b>	<b>6,019,684</b>	<b>215,300</b>	<b>1,222,702</b>	<b>385,408</b>
251	To public corporations	1,094,442	334,745	1,073,386	222,637	205,952	209,030	303,583	941,202	79,699	141,471	82,413
252	To private enterprises	5,331,554	1,276,745	5,015,253	1,690,430	1,403,136	465,089	1,519,827	5,078,482	135,601	1,081,231	302,995
<b>26</b>	<b>Grants (261+262+263)</b>	<b>18,907,153</b>	<b>6,136,302</b>	<b>20,818,357</b>	<b>4,813,119</b>	<b>5,069,662</b>	<b>5,370,225</b>	<b>6,507,569</b>	<b>21,760,575</b>	<b>1,721,871</b>	<b>2,621,418</b>	<b>2,164,280</b>
261	To foreign governments (2611+2612)	19,849	21,962	25,150	1,958	4,301	5,552	58,529	70,340	8,155	2,848	47,526
2611	Current	13,381	15,463	17,834	1,165	4,288	2,915	51,773	60,141	8,092	1,848	41,833
2612	Capital	6,468	6,499	7,316	793	13	2,637	6,756	10,199	63	1,000	5,693
262	To international organizations (2621+2622)	3,211,226	1,034,860	3,420,241	862,252	948,359	737,688	846,326	3,394,625	268,588	294,359	283,379
2621	Current	3,211,226	1,034,860	3,420,241	862,252	948,359	737,688	846,326	3,394,625	268,588	294,359	283,379
2622	Capital	0	0	0	0	0	0	0	0	0	0	0
263	To other general government units (2631+2632)	15,676,078	5,079,480	17,372,966	3,948,909	4,117,002	4,626,985	5,602,714	18,295,610	1,445,128	2,324,211	1,833,375
2631	Current	12,788,736	3,645,244	13,216,509	3,177,878	3,401,552	3,554,193	4,336,483	14,470,106	1,189,980	1,902,450	1,244,053
2632	Capital	2,887,342	1,434,236	4,156,457	771,031	715,450	1,072,792	1,266,231	3,825,504	255,148	421,761	589,322
<b>27</b>	<b>Social benefits (271+272+273)</b>	<b>45,136,539</b>	<b>11,290,533</b>	<b>44,818,614</b>	<b>11,190,326</b>	<b>11,250,150</b>	<b>11,271,246</b>	<b>11,721,856</b>	<b>45,433,578</b>	<b>3,831,682</b>	<b>3,862,570</b>	<b>4,027,604</b>
271	Social security benefits	32,105,398	8,238,469	32,986,071	8,338,567	8,290,593	8,318,230	8,447,677	33,395,067	2,803,451	2,806,450	2,837,776
272	Social assistance benefits	12,857,058	3,020,350	11,689,267	2,803,451	2,918,823	2,917,962	3,249,839	11,890,075	1,017,716	1,047,597	1,184,526
273	Employer social benefits	174,083	31,714	143,276	48,308	40,734	35,054	24,340	148,436	10,515	8,523	5,302
<b>28</b>	<b>Other expense (281+282)</b>	<b>5,439,375</b>	<b>1,547,323</b>	<b>5,484,417</b>	<b>1,260,939</b>	<b>2,178,463</b>	<b>1,284,045</b>	<b>2,104,594</b>	<b>6,828,041</b>	<b>466,795</b>	<b>564,103</b>	<b>1,073,696</b>
281	Property expense other than interest	705	225	1,000	180	299	144	208	831	30	44	134
282	Miscellaneous other expense (2821+2822)	5,438,670	1,547,098	5,483,417	1,260,759	2,178,164	1,283,901	2,104,386	6,827,210	466,765	564,059	1,073,562
2821	Current	3,406,647	1,011,087	3,359,146	570,947	1,046,044	457,229	1,081,928	3,156,148	236,333	251,165	594,430
2822	Capital	2,032,023	536,011	2,124,271	689,812	1,132,120	826,672	1,022,458	3,671,062	230,432	312,894	479,132

Source: Ministry of Finance

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**TABLE 4: TRANSACTIONS IN NONFINANCIAL ASSETS OF BUDGETARY CENTRAL GOVERNMENT**

	(000 HRK)	2015	X-XII 2016	2016	I-III 2017	IV-VI 2017	VII- IX 2017	X-XII 2017	2017	X 2017	XI 2017	XII 2017
<b>31</b>	<b>NET ACQUISITION OF NONFINANCIAL ASSETS (311+312+313+314)</b>	<b>2,507,035</b>	<b>900,621</b>	<b>2,612,014</b>	<b>356,563</b>	<b>298,083</b>	<b>270,802</b>	<b>1,113,232</b>	<b>2,038,680</b>	<b>102,894</b>	<b>171,119</b>	<b>839,219</b>
<b>31,1</b>	<b>Acquisition of nonfinancial assets (311,1+312,1+313,1+314,1)</b>	<b>3,152,044</b>	<b>1,086,371</b>	<b>3,062,193</b>	<b>535,695</b>	<b>451,595</b>	<b>441,042</b>	<b>1,257,273</b>	<b>2,685,605</b>	<b>148,256</b>	<b>213,298</b>	<b>895,719</b>
<b>31,2</b>	<b>Disposal of nonfinancial assets (311,2+312,2+313,2+314,2)</b>	<b>645,009</b>	<b>185,750</b>	<b>450,179</b>	<b>179,132</b>	<b>153,512</b>	<b>170,240</b>	<b>144,041</b>	<b>646,925</b>	<b>45,362</b>	<b>42,179</b>	<b>56,500</b>
<b>311</b>	<b>Fixed assets (3111+3112+3113)</b>	<b>2,463,147</b>	<b>860,696</b>	<b>2,438,134</b>	<b>324,859</b>	<b>242,350</b>	<b>299,514</b>	<b>1,058,959</b>	<b>1,925,682</b>	<b>116,484</b>	<b>170,634</b>	<b>771,841</b>
311,1	Acquisitions: fixed assets (3111,1+3112,1+3113,1)	2,774,448	980,760	2,784,456	490,466	350,765	378,504	1,162,566	2,382,301	143,476	206,322	812,768
311,2	Disposals: fixed assets (3111,2+3112,2+3113,2)	311,301	120,064	346,322	165,607	108,415	78,990	103,607	456,619	26,992	35,688	40,927
<b>3111</b>	<b>Buildings and structures (3111,1-3111,2)</b>	<b>697,830</b>	<b>261,657</b>	<b>755,242</b>	<b>-29,523</b>	<b>53,643</b>	<b>57,543</b>	<b>323,533</b>	<b>405,196</b>	<b>41,103</b>	<b>26,346</b>	<b>256,084</b>
3111,1	Acquisitions: buildings and structures	1,004,733	378,608	1,095,028	135,780	161,687	135,092	410,764	843,323	67,409	56,597	286,758
3111,2	Disposals: buildings and structures	306,903	116,951	339,786	165,303	108,044	77,549	87,231	438,127	26,306	30,251	30,674
<b>3112</b>	<b>Machinery and equipment (3112,1-3112,2)</b>	<b>1,625,709</b>	<b>605,763</b>	<b>1,584,963</b>	<b>347,054</b>	<b>177,456</b>	<b>224,694</b>	<b>686,806</b>	<b>1,436,010</b>	<b>73,471</b>	<b>130,831</b>	<b>482,504</b>
3112,1	Acquisitions: machinery and equipment	1,629,906	608,768	1,591,265	347,307	177,818	226,122	703,031	1,454,278	74,148	136,187	492,696
3112,2	Disposals: machinery and equipment	4,197	3,005	6,302	253	362	1,428	16,225	18,268	677	5,356	10,192
<b>3113</b>	<b>Other fixed assets (3113,1-3113,2)</b>	<b>139,608</b>	<b>-6,724</b>	<b>97,929</b>	<b>7,328</b>	<b>11,251</b>	<b>17,277</b>	<b>48,620</b>	<b>84,476</b>	<b>1,910</b>	<b>13,457</b>	<b>33,253</b>
3113,1	Acquisitions: other fixed assets	139,809	-6,616	98,163	7,379	11,260	17,290	48,771	84,700	1,919	13,538	33,314
3113,2	Disposals: other fixed assets	201	108	234	51	9	13	151	224	9	81	61
<b>312</b>	<b>Inventories</b>	<b>9,966</b>	<b>7,973</b>	<b>104,800</b>	<b>-142</b>	<b>54,934</b>	<b>-61,548</b>	<b>4,832</b>	<b>-1,924</b>	<b>-14,552</b>	<b>-13</b>	<b>19,397</b>
312,1	Acquisitions: inventories	288,656	28,900	135,929	624	86,604	8,999	30,023	126,250	7	0	30,016
312,2	Disposals: inventories	278,690	20,927	31,129	766	31,670	70,547	25,191	128,174	14,559	13	10,619
<b>313</b>	<b>Valuables (313,1-313,2)</b>	<b>366</b>	<b>802</b>	<b>774</b>	<b>714</b>	<b>94</b>	<b>9</b>	<b>1,524</b>	<b>2,341</b>	<b>552</b>	<b>74</b>	<b>898</b>
313,1	Acquisitions: valuables	1,081	801	932	714	94	9	1,524	2,341	552	74	898
313,2	Disposals: valuables	715	-1	158	0	0	0	0	0	0	0	0
<b>314</b>	<b>Nonproduced assets (314,1-314,2-314,3-314,4)</b>	<b>33,556</b>	<b>31,150</b>	<b>68,306</b>	<b>31,132</b>	<b>705</b>	<b>32,827</b>	<b>47,917</b>	<b>112,581</b>	<b>410</b>	<b>424</b>	<b>47,083</b>
314,1	Acquisitions: nonproduced assets (3141,1+3142,1+3143,1+3144,1)	87,859	75,910	140,876	43,891	14,132	53,530	63,160	174,713	4,221	6,902	52,037
314,2	Disposals: nonproduced assets (3141,2+3142,2+3143,2+3144,2)	54,303	44,760	72,570	12,759	13,427	20,703	15,243	62,132	3,811	6,478	4,954
<b>3141</b>	<b>Land (3141,1-3141,2)</b>	<b>-39,392</b>	<b>-43,810</b>	<b>-71,076</b>	<b>-6,951</b>	<b>-11,623</b>	<b>-18,570</b>	<b>-13,127</b>	<b>-50,271</b>	<b>-2,760</b>	<b>-5,976</b>	<b>-4,391</b>
3141,1	Acquisitions: land	14,771	911	1,317	5,787	1,768	2,110	2,084	11,749	1,050	485	549
3141,2	Disposals: land	54,163	44,721	72,393	12,738	13,391	20,680	15,211	62,020	3,810	6,461	4,940
<b>3142</b>	<b>Subsoil assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
3142,1	Acquisitions: subsoil assets	0	0	0	0	0	0	0	0	0	0	0
3142,2	Disposals: subsoil assets	0	0	0	0	0	0	0	0	0	0	0
<b>3143</b>	<b>Other naturally occurring assets</b>	<b>13</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>3144</b>	<b>Intangible nonproduced assets (3144,1-3144,2)</b>	<b>72,935</b>	<b>74,960</b>	<b>139,382</b>	<b>38,083</b>	<b>12,328</b>	<b>51,397</b>	<b>61,044</b>	<b>162,852</b>	<b>3,170</b>	<b>6,400</b>	<b>51,474</b>
3144,1	Acquisitions: intangible nonproduced assets	73,075	74,999	139,559	38,104	12,364	51,420	61,076	162,964	3,171	6,417	51,488
3144,2	Disposals: intangible nonproduced assets	140	39	177	21	36	23	32	112	1	17	14

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**TABLE 5: TRANSACTIONS IN FINANCIAL ASSETS OF BUDGETARY CENTRAL GOVERNMENT**

	(000 HRK)	2015	X-XII 2016	2016	I-III 2017	IV-VI 2017	VII- IX 2017	X-XII 2017	2017	X 2017	XI 2017	XII 2017
<b>32</b>	<b>NET ACQUISITION OF FINANCIAL ASSETS (321+322+323)</b>	<b>-3,228,138</b>	<b>-4,901,179</b>	<b>-2,898,449</b>	<b>10,618,506</b>	<b>-7,847,445</b>	<b>6,030,594</b>	<b>4,289,386</b>	<b>13,091,041</b>	<b>951,049</b>	<b>8,479,154</b>	<b>-5,140,817</b>
32,1	Acquisition of financial assets (321,1+322,1)	4,824,463	907,072	1,695,095	85,092	898,196	189,288	11,171,322	12,343,898	33,304	936,579	10,201,439
32,2	Disposals of financial assets (321,2+322,2)	8,854,853	231,155	3,936,985	93,330	124,785	95,740	392,107	705,962	102,757	78,409	210,941
	Currency and deposits (3212+3222)	802,252	-5,577,096	-656,559	10,626,744	-8,620,856	5,937,046	-6,489,829	1,453,105	1,020,502	7,620,984	-15,131,315
321	Domestic (3212+3213+3214+3215+3216+3217+3218)	-3,434,307	-5,097,168	-3,299,133	10,618,337	-8,040,426	6,029,621	4,093,122	12,700,654	950,822	8,283,323	-5,141,023
321,1	Acquisition of domestic financial assets (3213,1+...+3218,1)	4,618,294	711,083	1,294,411	84,923	705,215	188,315	10,975,058	11,953,511	33,077	740,748	10,201,233
321,2	Disposals of domestic financial assets (3213,2+...+3218,2)	8,854,853	231,155	3,936,985	93,330	124,785	95,740	392,107	705,962	102,757	78,409	210,941
3212	Currency and deposits	802,252	-5,577,096	-656,559	10,626,744	-8,620,856	5,937,046	-6,489,829	1,453,105	1,020,502	7,620,984	-15,131,315
3213	Securities other than shares (3213,1-3213,2)	0	0	0	0	0	0	0	0	0	0	0
3213,1	Acquisition: Securities other than shares	0	0	0	0	0	0	0	0	0	0	0
3213,2	Disposals: Securities other than shares	0	0	0	0	0	0	0	0	0	0	0
3214	Loans (3214,1-3214,2)	-4,790,551	406,243	-2,552,154	23,321	585,684	29,469	10,622,039	11,260,513	-55,447	700,621	9,976,865
3214,1	Acquisition: Loans	4,063,186	537,398	1,039,624	80,756	705,214	125,209	10,938,426	11,849,605	30,810	740,748	10,166,868
3214,2	Disposals: Loans	8,853,737	131,155	3,591,778	57,435	119,530	95,740	316,387	589,092	86,257	40,127	190,003
3215	Shares and other equity (3215,1-3215,2)	553,992	73,685	-90,420	-31,728	-5,254	63,106	-39,088	-12,964	-14,233	-38,282	13,427
3215,1	Acquisition: Shares and other equity	555,108	173,685	254,787	4,167	1	63,106	36,632	103,906	2,267	0	34,365
3215,2	Disposals: Shares and other equity	1,116	100,000	345,207	35,895	5,255	0	75,720	116,870	16,500	38,282	20,938
<b>322</b>	<b>Foreign (3222+3223+3224+3225+3226+3227+3228)</b>	<b>206,169</b>	<b>195,989</b>	<b>400,684</b>	<b>169</b>	<b>192,981</b>	<b>973</b>	<b>196,264</b>	<b>390,387</b>	<b>227</b>	<b>195,831</b>	<b>206</b>
322,1	Acquisition of foreign financial assets (3223,1+...+3228,1)	206,169	195,989	400,684	169	192,981	973	196,264	390,387	227	195,831	206
322,2	Disposals of foreign financial assets (3223,2+...+3228,2)	0	0	0	0	0	0	0	0	0	0	0
3222	Currency and deposits	0	0	0	0	0	0	0	0	0	0	0
3224	Loans (3224,1-3224,2)	0	0	0	0	0	0	0	0	0	0	0
3224,1	Acquisition: Loans	0	0	0	0	0	0	0	0	0	0	0
3224,2	Disposals: Loans	0	0	0	0	0	0	0	0	0	0	0
3225	Shares and other equity (3225,1-3225,2)	206,169	195,989	400,684	169	192,981	973	196,264	390,387	227	195,831	206
3225,1	Acquisition: Shares and other equity	206,169	195,989	400,684	169	192,981	973	196,264	390,387	227	195,831	206
3225,2	Disposals: Shares and other equity	0	0	0	0	0	0	0	0	0	0	0
<b>323</b>	<b>Monetary gold and SDRs</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

Source: Ministry of Finance

From January 2015 Croatian Institute for Health Insurance is excluded from state treasury and state budget and its data are part of extrabudgetary users data. State budget includes transfers to Croatian Institute for Health Insurance.

In the data on the GFS 2001 methodology, starting from January 2016 onwards, the methodology for reporting wages and certain compensations of employees in primary and secondary education which are, based on legal provisions, paid from the state budget, has been changed compared to earlier periods. The institutions of primary and secondary education are budgetary users of local and regional self-government units. Therefore, in order to consistently implement the statistical coverage of each sub-sector of general government, the mentioned expenses are not reported in the state budget and the central government on the items GFS 2111, 2121 and 22, but as current grants to local government on the item GFS 2631. In the local government, there are revenues from received grants reported, and also expenses on items GFS 2111, 2121 and 22.

**TABLE 6: TRANSACTIONS IN LIABILITIES OF BUDGETARY CENTRAL GOVERNMENT**

	(000 HRK)	2015	X-XII 2016	2016	I-III 2017	IV-VI 2017	VII- IX 2017	X-XII 2017	2017	X 2017	XI 2017	XII 2017
<b>33</b>	<b>NET INCURRENCE OF LIABILITIES (331+332)</b>	<b>5,623,823</b>	<b>-2,514,581</b>	<b>490,962</b>	<b>14,194,127</b>	<b>-9,836,088</b>	<b>2,738,491</b>	<b>8,286,515</b>	<b>15,383,045</b>	<b>-987,197</b>	<b>10,098,143</b>	<b>-824,431</b>
<b>33,1</b>	<b>Repayments (331,1+332,1)</b>	<b>23,924,872</b>	<b>2,499,893</b>	<b>16,899,625</b>	<b>6,584,116</b>	<b>11,844,245</b>	<b>1,647,264</b>	<b>6,502,466</b>	<b>26,578,091</b>	<b>1,857,315</b>	<b>4,107,525</b>	<b>537,626</b>
<b>33,2</b>	<b>Incurrences (331,2+332,2)</b>	<b>29,548,695</b>	<b>-14,688</b>	<b>17,390,587</b>	<b>20,778,243</b>	<b>2,008,157</b>	<b>4,385,755</b>	<b>14,788,981</b>	<b>41,961,136</b>	<b>870,118</b>	<b>14,205,668</b>	<b>-286,805</b>
	<b>Currency and deposits (3312+3322)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>331</b>	<b>Domestic (3312+3313+3314+3316+3317+3318)</b>	<b>1,797,283</b>	<b>-2,064,867</b>	<b>2,005,368</b>	<b>4,957,544</b>	<b>-574,971</b>	<b>1,269,809</b>	<b>-1,148,738</b>	<b>4,503,644</b>	<b>-839,467</b>	<b>538,510</b>	<b>-847,781</b>
<b>331,1</b>	<b>Domestic repayments (3313,1+3314,1+3315,1+3316,1+3317,1+3318,1)</b>	<b>15,583,662</b>	<b>1,985,506</b>	<b>13,926,766</b>	<b>6,513,510</b>	<b>2,568,819</b>	<b>1,546,657</b>	<b>6,173,807</b>	<b>16,802,793</b>	<b>1,709,585</b>	<b>4,003,691</b>	<b>460,531</b>
<b>331,2</b>	<b>Domestic incurrences (3313,2+3314,2+3315,2+3316,2+3317,2+3318,2)</b>	<b>17,380,945</b>	<b>-79,361</b>	<b>15,932,134</b>	<b>11,471,054</b>	<b>1,993,848</b>	<b>2,816,466</b>	<b>5,025,069</b>	<b>21,306,437</b>	<b>870,118</b>	<b>4,542,201</b>	<b>-387,250</b>
3312	Currency and deposits	0	0	0	0	0	0	0	0	0	0	0
3313	Securities other than shares (3313,2-3313,1)	2,228,234	-10,608	7,562,991	3,727,911	742,760	3,103,835	220,783	7,795,289	71,358	536,906	-387,481
3313,1	Repayments: Securities other than shares	8,148,769	0	3,500,000	5,500,000	0	0	4,000,000	9,500,000	0	4,000,000	0
3313,2	Incurrences: Securities other than shares	10,377,003	-10,608	11,062,991	9,227,911	742,760	3,103,835	4,220,783	17,295,289	71,358	4,536,906	-387,481
3314	Loans (3314,2-3314,1)	-430,951	-2,054,259	-5,557,623	1,229,633	-1,317,731	-1,834,026	-1,369,521	-3,291,645	-910,825	1,604	-460,300
3314,1	Repayments: Loans	7,434,893	1,985,506	10,426,766	1,013,510	2,568,819	1,546,657	2,173,807	7,302,793	1,709,585	3,691	460,531
3314,2	Incurrences: Loans	7,003,942	-68,753	4,869,143	2,243,143	1,251,088	-287,369	804,286	4,011,148	798,760	5,295	231
<b>332</b>	<b>Foreign (3322+3323+3324+3326+3327+3328)</b>	<b>3,826,540</b>	<b>-449,714</b>	<b>-1,514,406</b>	<b>9,236,583</b>	<b>-9,261,117</b>	<b>1,468,682</b>	<b>9,435,253</b>	<b>10,879,401</b>	<b>-147,730</b>	<b>9,559,633</b>	<b>23,350</b>
<b>332,1</b>	<b>Foreign repayments (3323,1+3324,1+3325,1+3326,1+3327,1+3328,1)</b>	<b>8,341,210</b>	<b>514,387</b>	<b>2,972,859</b>	<b>70,606</b>	<b>9,275,426</b>	<b>100,607</b>	<b>328,659</b>	<b>9,775,298</b>	<b>147,730</b>	<b>103,834</b>	<b>77,095</b>
<b>332,2</b>	<b>Foreign incurrences (3323,2+3324,2+3325,2+3326,2+3327,2+3328,2)</b>	<b>12,167,750</b>	<b>64,673</b>	<b>1,458,453</b>	<b>9,307,189</b>	<b>14,309</b>	<b>1,569,289</b>	<b>9,763,912</b>	<b>20,654,699</b>	<b>0</b>	<b>9,663,467</b>	<b>100,445</b>
3322	Currency and deposits	0	0	0	0	0	0	0	0	0	0	0
3323	Securities other than shares (3323,2-3323,1)	5,670,096	0	0	9,280,225	-8,524,314	0	9,655,652	10,411,563	0	9,655,652	0
3323,1	Repayments: Securities other than shares	5,770,569	0	0	0	8,524,314	0	0	8,524,314	0	0	0
3323,2	Incurrences: Securities other than shares	11,440,665	0	0	9,280,225	0	0	9,655,652	18,935,877	0	9,655,652	0
3324	Loans (3324,2-3324,1)	-1,843,556	-449,714	-1,514,406	-43,642	-736,803	1,468,682	-220,399	467,838	-147,730	-96,019	23,350
3324,1	Repayments: Loans	2,570,641	514,387	2,972,859	70,606	751,112	100,607	328,659	1,250,984	147,730	103,834	77,095
3324,2	Incurrences: Loans	727,085	64,673	1,458,453	26,964	14,309	1,569,289	108,260	1,718,822	0	7,815	100,445

Source: Ministry of Finance

From January 2015 Croatian Institute for Health Insurance is excluded from state treasury and state budget and its data are part of extrabudgetary users data. State budget includes transfers to Croatian Institute for Health Insurance.

In the data on the GFS 2001 methodology, starting from January 2016 onwards, the methodology for reporting wages and certain compensations of employees in primary and secondary education which are, based on legal provisions, paid from the state budget, has been changed compared to earlier periods. The institutions of primary and secondary education are budgetary users of local and regional self-government units. Therefore, in order to consistently implement the statistical coverage of each sub-sector of general government, the mentioned expenses are not reported in the state budget and the central government on the items GFS 2111, 2121 and 22, but as current grants to local government on the item GFS 2631. In the local government, there are revenues from received grants reported, and also expenses on items GFS 2111, 2121 and 22.

TABLE 7: TRANSACTIONS IN FINANCIAL ASSETS AND LIABILITIES, BY SECTORS

	(000 HRK)	2017				
		Budgetary Central Government	Extrabudgetary Users	Consolidated Central Government	Local Government	Consolidated General Government
<b>82 (=32)</b>	<b>NET ACQUISITION OF FINANCIAL ASSETS</b>	<b>13,091,041</b>	<b>892,746</b>	<b>10,203,184</b>	<b>-283,557</b>	<b>9,918,410</b>
	Acquisition of financial assets	14,828,282	1,207,062	12,061,130	653,130	12,706,331
	Disposals of financial assets	1,737,241	314,316	1,857,946	936,687	2,787,921
<b>821 (=321)</b>	<b>Domestic</b>	<b>12,700,654</b>	<b>892,746</b>	<b>9,812,797</b>	<b>-283,557</b>	<b>9,528,023</b>
	Acquisition of domestic financial assets	14,437,895	1,207,062	11,670,743	653,130	12,315,944
	Disposals of domestic financial assets	1,737,241	314,316	1,857,946	936,687	2,787,921
8211	General government	3,783,320	0	2,717	-199	1,301
	Acquisitions: General Government	3,983,643	0	9,429	0	1,500
	Disposals: General Government	200,323	0	6,712	199	199
8212	Central bank	500,881	0	500,881	0	500,881
	Acquisitions: Central bank	1,532,161	0	1,532,161	0	1,532,161
	Disposals: Central bank	1,031,280	0	1,031,280	0	1,031,280
8213	Other depository institutions	2,046,040	1,206,969	3,253,009	-319,434	2,933,575
	Acquisitions: Other depository institutions	2,181,294	1,206,969	3,388,263	535,167	3,923,430
	Disposals: Other depository institutions	135,254	0	135,254	854,601	989,855
8215	Nonfinancial institutions	6,365,218	-314,223	6,050,995	33,898	6,084,893
	Acquisitions: Nonfinancial institutions	6,631,334	93	6,631,427	108,594	6,740,021
	Disposals: Nonfinancial institutions	266,116	314,316	580,432	74,696	655,128
8216	Households and nonprofit institutions serving households	5,195	0	5,195	2,178	7,373
	Acquisitions: Hholds and nonprofit institutions serving hholds	109,463	0	109,463	9,369	118,832
	Disposals: Hholds and nonprofit institutions serving hholds	104,268	0	104,268	7,191	111,459
<b>822 (=322)</b>	<b>Foreign</b>	<b>390,387</b>	<b>0</b>	<b>390,387</b>	<b>0</b>	<b>390,387</b>
	Acquisition of foreign financial assets	390,387	0	390,387	0	390,387
	Disposals of foreign financial assets	0	0	0	0	0
8227	International organizations	390,387	0	390,387	0	390,387
	Acquisitions: International organizations	390,387	0	390,387	0	390,387
	Disposals: International organizations	0	0	0	0	0
8229	Other nonresidents	0	0	0	0	0
	Acquisitions: Other nonresidents	0	0	0	0	0
	Disposals: Other nonresidents	0	0	0	0	0
<b>83 (=33)</b>	<b>NET INCURRENCE OF LIABILITIES</b>	<b>15,383,045</b>	<b>-950,717</b>	<b>10,651,725</b>	<b>13,068</b>	<b>10,663,576</b>
	Repayments: liabilities	26,578,091	6,555,422	32,939,902	1,059,423	33,992,613
	Incurrences: liabilities	41,961,136	5,604,705	43,591,627	1,072,491	44,656,189
<b>831 (=331)</b>	<b>Domestic</b>	<b>4,503,644</b>	<b>-878,750</b>	<b>-155,709</b>	<b>13,068</b>	<b>-143,858</b>
	Repayments: domestic liabilities	16,802,793	6,415,296	23,024,478	1,059,423	24,077,189
	Incurrences: domestic liabilities	21,306,437	5,536,546	22,868,769	1,072,491	23,933,331
8311	General government	0	3,780,603	0	-26,595	-27,812
	Repayments: General Government	0	193,611	0	35,049	28,337
	Incurrences: General Government	0	3,974,214	0	8,454	525
8313	Other depository institutions	4,503,644	-4,659,353	-155,709	80,752	-74,957
	Repayments: Other depository institutions	16,802,793	6,221,685	23,024,478	955,706	23,980,184
	Incurrences: Other depository institutions	21,306,437	1,562,332	22,868,769	1,036,458	23,905,227
8314	Financial institutions not elsewhere classified	0	0	0	0	0
	Repayments: Financial institutions not elsewhere classified	0	0	0	0	0
	Incurrences: Financial institutions not elsewhere classified	0	0	0	0	0
8315	Nonfinancial institutions	0	0	0	-41,089	-41,089
	Repayments: Nonfinancial institutions	0	0	0	68,668	68,668
	Incurrences: Nonfinancial institutions	0	0	0	27,579	27,579
<b>832 (=332)</b>	<b>Foreign</b>	<b>10,879,401</b>	<b>-71,967</b>	<b>10,807,434</b>	<b>0</b>	<b>10,807,434</b>
	Repayments: foreign liabilities	9,775,298	140,126	9,915,424	0	9,915,424
	Incurrences: foreign liabilities	20,654,699	68,159	20,722,858	0	20,722,858
8321	General government	-280	0	-280	0	-280
	Repayments: General Government	280	0	280	0	280
	Incurrences: General Government	0	0	0	0	0
8327	International organizations	965,422	0	965,422	0	965,422
	Repayments: International organizations	753,401	0	753,401	0	753,401
	Incurrences: International organizations	1,718,823	0	1,718,823	0	1,718,823
8328	Financial institutions other than international organizations	9,914,259	-71,967	9,842,292	0	9,842,292
	Repayments: Financial institutions other than international organizations	9,021,617	140,126	9,161,743	0	9,161,743
	Incurrences: Financial institutions other than international organizations	18,935,876	68,159	19,004,035	0	19,004,035
8329	Other nonresidents	0	0	0	0	0
	Repayments: Other nonresidents	0	0	0	0	0
	Incurrences: Other nonresidents	0	0	0	0	0

Source: Ministry of Finance

From January 2015 Croatian Institute for Health Insurance is excluded from state treasury and state budget and its data are part of extrabudgetary users data. State budget includes transfers to Croatian Institute for Health Insurance

In the data on the GFS 2001 methodology, starting from January 2016 onwards, the methodology for reporting wages and certain compensations of employees in primary and secondary education which are, based on legal provisions, paid from the state budget, has been changed compared to earlier periods. The institutions of primary and secondary education are budgetary users of local and regional self-government units. Therefore, in order to consistently implement the statistical coverage of each sub-sector of general government, the mentioned expenses are not reported in the state budget and the central government on the items GFS 2111, 2121 and 22, but as current grants to local government on the item GFS 2631. In the local government, there are revenues from received grants reported, and also expenses on items GFS 2111, 2121 and 22.

**TABLE 8: STATEMENT OF BUDGETARY CENTRAL GOVERNMENT OPERATIONS**

(000 HRK)	2015	X-XII 2016	2016	I-III 2017	IV-VI 2017	VII- IX 2017	X-XII 2017	2017	X 2017	XI 2017	XII 2017
<b>TRANSACTIONS AFFECTING NET WORTH</b>											
<b>1 REVENUE (11+12+13+14)</b>	<b>109,110,879</b>	<b>29,011,536</b>	<b>116,388,738</b>	<b>26,034,067</b>	<b>31,833,896</b>	<b>32,634,193</b>	<b>30,651,744</b>	<b>121,153,900</b>	<b>11,207,090</b>	<b>9,758,062</b>	<b>9,686,592</b>
11 Taxes	68,280,769	17,772,751	71,958,532	15,780,778	19,475,979	21,308,710	18,938,813	75,504,280	7,368,982	6,147,392	5,422,439
12 Social contributions	22,853,390	5,624,014	22,194,307	5,531,918	5,786,584	5,970,294	5,917,275	23,206,071	1,977,728	1,966,033	1,973,514
13 Grants	10,025,563	3,863,096	13,923,159	3,387,648	4,510,193	2,781,160	3,068,583	13,747,584	850,578	956,188	1,261,817
14 Other revenue	7,951,157	1,751,675	8,312,740	1,333,723	2,061,140	2,574,029	2,727,073	8,695,965	1,009,802	688,449	1,028,822
<b>2 EXPENSE (21+22+24+25+26+27+28)</b>	<b>115,455,805</b>	<b>30,497,513</b>	<b>117,166,135</b>	<b>29,253,125</b>	<b>29,547,170</b>	<b>29,071,288</b>	<b>33,535,641</b>	<b>121,407,224</b>	<b>9,165,950</b>	<b>11,205,932</b>	<b>13,163,759</b>
21 Compensation of employees	18,471,877	4,918,740	19,138,748	4,708,746	4,850,521	5,118,529	5,154,826	19,832,622	1,663,568	836,510	2,654,748
22 Use of goods and services	10,453,567	3,418,027	10,477,435	2,183,622	2,704,893	2,567,615	4,718,155	12,174,285	908,121	1,307,811	2,502,223
24 Interest	10,621,298	1,575,098	10,339,925	3,183,306	1,884,393	2,785,509	1,505,231	9,358,439	358,613	790,818	355,800
25 Subsidies	6,425,996	1,611,490	6,088,639	1,913,067	1,609,088	674,119	1,823,410	6,019,684	215,300	1,222,702	385,408
26 Grants	18,907,153	6,136,302	20,818,357	4,813,119	5,069,662	5,370,225	6,507,569	21,760,575	1,721,871	2,621,418	2,164,280
27 Social benefits	45,136,539	11,290,533	44,818,614	11,190,326	11,250,150	11,271,246	11,721,856	45,433,578	3,831,682	3,862,570	4,027,604
28 Other expense	5,439,375	1,547,323	5,484,417	1,260,939	2,178,463	1,284,045	2,104,594	6,828,041	466,795	564,103	1,073,696
<b>NET-GROSS OPERATING BALANCE (1-2)</b>	<b>-6,344,926</b>	<b>-1,485,977</b>	<b>-777,397</b>	<b>-3,219,058</b>	<b>2,286,726</b>	<b>3,562,905</b>	<b>-2,883,897</b>	<b>-253,324</b>	<b>2,041,140</b>	<b>-1,447,870</b>	<b>-3,477,167</b>
<b>TRANSACTIONS IN NONFINANCIAL ASSETS</b>											
<b>31 NET ACQUISITION OF NONFINANCIAL ASSETS (311+312+313+314)</b>	<b>2,507,035</b>	<b>900,621</b>	<b>2,612,014</b>	<b>356,563</b>	<b>298,083</b>	<b>270,802</b>	<b>1,113,232</b>	<b>2,038,680</b>	<b>102,894</b>	<b>171,119</b>	<b>839,219</b>
311 Fixed assets	2,463,147	860,696	2,438,134	324,859	242,350	299,514	1,058,959	1,925,682	116,484	170,634	771,841
312 Change in inventories	9,966	7,973	104,800	-142	54,934	-61,548	4,832	-1,924	-14,552	-13	19,397
313 Valuables	366	802	774	714	94	9	1,524	2,341	552	74	898
314 Nonproduced assets	33,556	31,150	68,306	31,132	705	32,827	47,917	112,581	410	424	47,083
<b>NET LENDING-BORROWING (1-2-31)</b>	<b>-8,851,961</b>	<b>-2,386,598</b>	<b>-3,389,411</b>	<b>-3,575,621</b>	<b>1,988,643</b>	<b>3,292,103</b>	<b>-3,997,129</b>	<b>-2,292,004</b>	<b>1,938,246</b>	<b>-1,618,989</b>	<b>-4,316,386</b>
<b>FINANCING (33-32)</b>											
<b>32 NET ACQUISITION OF FINANCIAL ASSETS (321+322)</b>	<b>-3,228,138</b>	<b>-4,901,179</b>	<b>-2,898,449</b>	<b>10,618,506</b>	<b>-7,847,445</b>	<b>6,030,594</b>	<b>4,289,386</b>	<b>13,091,041</b>	<b>951,049</b>	<b>8,479,154</b>	<b>-5,140,817</b>
321 Domestic	-3,434,307	-5,097,168	-3,299,133	10,618,337	-8,040,426	6,029,621	4,093,122	12,700,654	950,822	8,283,323	-5,141,023
322 Foreign	206,169	195,989	400,684	169	192,981	973	196,264	390,387	227	195,831	206
<b>33 NET INCURRENCE OF LIABILITIES (331+332)</b>	<b>5,623,823</b>	<b>-2,514,581</b>	<b>490,962</b>	<b>14,194,127</b>	<b>-9,836,088</b>	<b>2,738,491</b>	<b>8,286,515</b>	<b>15,383,045</b>	<b>-987,197</b>	<b>10,098,143</b>	<b>-824,431</b>
331 Domestic	1,797,283	-2,064,867	2,005,368	4,957,544	-574,971	1,269,809	-1,148,738	4,503,644	-839,467	538,510	-847,781
332 Foreign	3,826,540	-449,714	-1,514,406	9,236,583	-9,261,117	1,468,682	9,435,253	10,879,401	-147,730	9,559,633	23,350

Source: Ministry of Finance

From January 2015 Croatian Institute for Health Insurance is excluded from state treasury and state budget and its data are part of extrabudgetary users data. State budget includes transfers to Croatian Institute for Health Insurance

In the data on the GFS 2001 methodology, starting from January 2016 onwards, the methodology for reporting wages and certain compensations of employees in primary and secondary education which are, based on legal provisions, paid from the state budget, has been changed compared to earlier periods. The institutions of primary and secondary education are budgetary users of local and regional self-government units. Therefore, in order to consistently implement the statistical coverage of each sub-sector of general government, the mentioned expenses are not reported in the state budget and the central government on the items GFS 2111, 2121 and 22, but as current grants to local government on the item GFS 2631. In the local government, there are revenues from received grants reported, and also expenses on items GFS 2111, 2121 and 22.

MEASURES OF BUDGETARY CENTRAL GOVERNMENT DEFICIT/SURPLUS

TABLE 8A: OPERATING BALANCE AND PRIMARY OPERATING BALANCE (000 HRK)

	Revenues (1)	Expense (2)	Operating balance	Interest payments (24)	Primary operating balance
	(1)	(2)	(3) 1-2	(4)	(5) 3+4
I-XII 2015	109,110,879	115,455,805	-6,344,926	10,621,298	4,276,372
I 2016	8,620,082	9,463,079	-842,997	1,624,042	781,045
II	8,477,963	8,535,940	-57,977	189,856	131,879
III	8,170,259	9,613,546	-1,443,287	1,561,235	117,948
IV	9,728,433	9,645,813	82,620	484,053	566,673
V	10,499,110	10,120,589	378,521	1,085,870	1,464,391
VI	10,636,758	10,109,501	527,257	378,602	905,859
VII	9,481,955	10,816,956	-1,335,001	1,890,779	555,778
VIII	11,259,661	8,566,795	2,692,866	439,594	3,132,460
IX	10,502,981	9,796,403	706,578	1,110,796	1,817,374
X	9,925,703	9,050,878	874,825	440,167	1,314,992
XI	9,234,944	9,706,326	-471,382	736,148	264,766
XII	9,850,889	11,740,309	-1,889,420	398,783	-1,490,637
I-XII 2016	116,388,738	117,166,135	-777,397	10,339,925	9,562,528
I 2017	10,297,040	9,854,471	442,569	1,568,332	2,010,901
II	7,399,104	9,465,108	-2,066,004	180,625	-1,885,379
III	8,337,923	9,933,546	-1,595,623	1,434,349	-161,274
IV	10,562,366	9,580,061	982,305	419,610	1,401,915
V	10,451,588	10,356,998	94,590	1,081,561	1,176,151
VI	10,819,942	9,610,111	1,209,831	383,222	1,593,053
VII	11,167,198	10,889,199	277,999	1,843,208	2,121,207
VIII	11,088,380	8,625,277	2,463,103	148,103	2,611,206
IX	10,378,615	9,556,812	821,803	794,198	1,616,001
X	11,207,090	9,165,950	2,041,140	358,613	2,399,753
XI	9,758,062	11,205,932	-1,447,870	790,818	-657,052
XII	9,686,592	13,163,759	-3,477,167	355,800	-3,121,367
I-XII 2017	121,153,900	121,407,224	-253,324	9,358,439	9,105,115

MEASURES OF BUDGETARY CENTRAL GOVERNMENT DEFICIT/SURPLUS

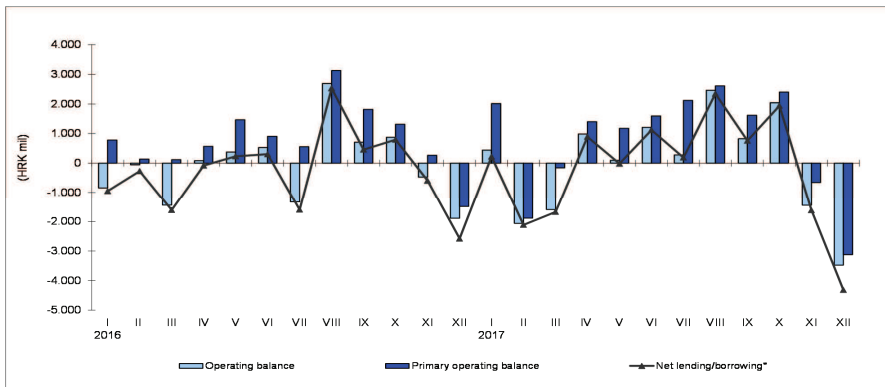


TABLE 8B: NET LENDING/BORROWING (000 HRK)

	Operating balance	Net acquisition of nonfinancial assets (31)	Net lending/borrowing*	Financing (33-32)	Net acquisition of financial assets (32)	Net incurrence of liabilities (33)
	(1)	(2)	(3) 1-2	(4) 6-5	(5)	(6)
I-XII 2015	-6,344,926	2,507,035	-8,851,961	8,851,961	-3,228,138	5,623,823
I 2016	-842,997	108,827	-951,824	951,824	-220,252	731,572
II	-57,977	215,845	-273,822	273,822	-270,011	3,811
III	-1,443,287	166,325	-1,609,612	1,609,612	-202,647	1,406,965
IV	82,620	167,265	-84,645	84,645	-1,243,426	-1,158,781
V	378,521	148,859	229,662	-229,662	-315,740	-545,402
VI	527,257	224,887	302,370	-302,370	-18,971	-321,341
VII	-1,335,001	264,794	-1,599,795	1,599,795	1,270,326	2,870,121
VIII	2,692,866	164,610	2,528,256	-2,528,256	4,434,767	1,906,511
IX	706,578	249,981	456,597	-456,597	-1,431,316	-1,887,913
X	874,825	82,750	792,075	-792,075	-316,737	-1,108,812
XI	-471,382	124,486	-595,868	595,868	-1,276,831	-680,963
XII	-1,889,420	693,385	-2,582,805	2,582,805	-3,307,611	-724,806
I-XII 2016	-777,397	2,612,014	-3,389,411	3,389,411	-2,898,449	490,962
I 2017	442,569	223,444	219,125	-219,125	363,091	143,966
II	-2,066,004	50,357	-2,116,361	2,116,361	1,527,934	3,644,295
III	-1,595,623	82,762	-1,678,385	1,678,385	8,727,481	10,405,866
IV	982,305	92,566	889,739	-889,739	-8,082,230	-8,971,969
V	94,590	114,133	-19,543	19,543	-728,724	-709,181
VI	1,209,831	91,384	1,118,447	-1,118,447	963,509	-154,938
VII	277,999	92,040	185,959	-185,959	2,400,126	2,214,167
VIII	2,463,103	114,609	2,348,494	-2,348,494	1,910,829	-437,665
IX	821,803	64,153	757,650	-757,650	1,719,639	961,989
X	2,041,140	102,894	1,938,246	-1,938,246	951,049	-987,197
XI	-1,447,870	171,119	-1,618,989	1,618,989	8,479,154	10,098,143
XII	-3,477,167	839,219	-4,316,386	4,316,386	-5,140,817	-824,431
I-XII 2017	-253,324	2,038,680	-2,292,004	2,292,004	13,091,041	15,383,045

\* Deficit/surplus according to the GFS 2001 methodology

Source: Ministry of Finance

From January 2015 Croatian Institute for Health Insurance is excluded from state treasury and state budget and its data are part of extrabudgetary users data. State budget includes transfers to Croatian Institute for Health Insurance

In the data on the GFS 2001 methodology, starting from January 2016 onwards, the methodology for reporting wages and certain compensations of employees in primary and secondary education which are, based on legal provisions, paid from the state budget, has been changed compared to earlier periods. The institutions of primary and secondary education are budgetary users of local and regional self-government units. Therefore, in order to consistently implement the statistical coverage of each sub-sector of general government, the mentioned expenses are not reported in the state budget and the central government on the items GFS 2111, 2121 and 22, but as current grants to local government on the item GFS 2631. In the local government, there are revenues from received grants reported, and also expenses on items GFS 2111, 2121 and 22.

TABLE 9: CROATIAN INSTITUTE FOR HEALTH INSURANCE TRANSACTIONS

	(000 HRK)	2015	X-XII 2016	2016	I-III 2017	IV-VI 2017	VII- IX 2017	X-XII 2017	2017	X 2017	XI 2017	XII 2017
<b>1</b>	<b>REVENUE (11+12+13+14)</b>	<b>22,155,349</b>	<b>6,761,923</b>	<b>23,725,400</b>	<b>5,632,988</b>	<b>5,861,504</b>	<b>5,985,622</b>	<b>6,172,582</b>	<b>23,652,696</b>	<b>1,983,567</b>	<b>2,022,020</b>	<b>2,166,995</b>
11	Taxes	0	0	0	0	0	0	0	0	0	0	0
12	Social security contributions	18,121,282	4,685,412	18,468,681	4,596,179	4,785,967	4,885,616	4,867,422	19,135,184	1,612,314	1,602,099	1,653,009
13	Grants (131+132+133)	2,400,422	789,580	2,590,836	625,058	625,258	625,745	755,001	2,631,062	208,341	208,331	338,329
131	From foreign governments	0	0	0	0	0	0	0	0	0	0	0
132	From international organizations	422	396	1,453	58	185	-44	197	396	1	3	193
133	From other general government units (1331+1332)	2,400,000	789,184	2,589,383	625,000	625,073	625,789	754,804	2,630,666	208,340	208,328	338,136
1331	Current	2,400,000	789,184	2,589,383	625,000	625,073	625,789	754,804	2,630,666	208,340	208,328	338,136
1332	Capital	0	0	0	0	0	0	0	0	0	0	0
14	Other revenue	1,633,645	1,286,931	2,665,883	411,751	450,279	474,261	550,159	1,886,450	162,912	211,590	175,657
<b>2</b>	<b>EXPENSE (21+22+24+25+26+27+28)</b>	<b>22,725,947</b>	<b>6,199,076</b>	<b>23,011,486</b>	<b>5,629,969</b>	<b>5,751,242</b>	<b>5,737,121</b>	<b>6,301,003</b>	<b>23,419,335</b>	<b>1,987,976</b>	<b>1,996,003</b>	<b>2,317,024</b>
21	Compensation of employees (211+212)	235,865	62,945	244,214	60,525	60,684	63,015	63,087	247,311	20,023	19,858	23,206
211	Wages and salaries	203,278	54,687	211,102	52,135	52,271	54,601	54,696	213,703	17,228	17,080	20,388
212	Social contributions	32,587	8,258	33,112	8,390	8,413	8,414	8,391	33,608	2,795	2,778	2,818
22	Use of goods and services	108,875	35,200	112,390	20,547	28,612	26,735	34,515	110,409	9,921	9,772	14,822
24	Interest	2,598	2,327	3,005	86	1,184	157	335	1,762	12	293	30
25	Subsidies	0	0	0	0	0	0	0	0	0	0	0
26	Grants	12,820,598	3,799,478	12,819,269	3,171,163	3,231,411	3,228,376	3,469,884	13,100,834	1,115,047	1,112,677	1,242,160
27	Social benefits	9,533,814	2,295,880	9,810,990	2,374,014	2,420,257	2,415,104	2,730,383	9,939,758	842,312	852,629	1,035,442
28	Other expense	24,197	3,246	21,618	3,634	9,094	3,734	2,799	19,261	661	774	1,364
	<b>NET-GROSS OPERATING BALANCE (1-2)</b>	<b>-570,598</b>	<b>562,847</b>	<b>713,914</b>	<b>3,019</b>	<b>110,262</b>	<b>248,501</b>	<b>-128,421</b>	<b>233,361</b>	<b>-4,409</b>	<b>26,017</b>	<b>-150,029</b>
<b>31</b>	<b>NET ACQUISITION OF NONFINANCIAL ASSETS (31,1 - 31,2)</b>	<b>13,479</b>	<b>6,050</b>	<b>17,207</b>	<b>3,143</b>	<b>5,366</b>	<b>4,970</b>	<b>4,625</b>	<b>18,104</b>	<b>573</b>	<b>327</b>	<b>3,725</b>
31,1	Acquisition of nonfinancial assets (311,1+312,1+313,1+314,1)	14,231	6,198	17,711	3,291	5,482	5,095	4,886	18,754	612	494	3,780
31,2	Disposal of nonfinancial assets (311,2+312,2+313,2+314,2)	752	148	504	148	116	125	261	650	39	167	55
311	Fixed assets (311,1-311,2-311,3)	13,479	5,802	16,937	3,069	5,280	4,892	4,625	17,866	573	327	3,725
311,1	Acquisitions: fixed assets	14,231	5,950	17,441	3,217	5,396	5,017	4,886	18,516	612	494	3,780
311,2	Disposals: fixed assets	752	148	504	148	116	125	261	650	39	167	55
314	Nonproduced assets (314,1-314,2-314,3-314,4)	0	248	270	74	86	78	0	238	0	0	0
314,1	Acquisitions: nonproduced assets	0	248	270	74	86	78	0	238	0	0	0
314,2	Disposals: nonproduced assets	0	0	0	0	0	0	0	0	0	0	0
	<b>NET LENDING-BORROWING (1-2-31)</b>	<b>-584,077</b>	<b>556,797</b>	<b>696,707</b>	<b>-124</b>	<b>104,896</b>	<b>243,531</b>	<b>-133,046</b>	<b>215,257</b>	<b>-4,982</b>	<b>25,690</b>	<b>-153,754</b>
	<b>FINANCING (33-32)</b>	<b>584,077</b>	<b>-556,797</b>	<b>-696,707</b>	<b>124</b>	<b>-104,896</b>	<b>-243,531</b>	<b>133,046</b>	<b>-215,257</b>	<b>4,982</b>	<b>-25,690</b>	<b>153,754</b>
<b>32</b>	<b>NET ACQUISITION OF FINANCIAL ASSETS (321+322)</b>	<b>-590,078</b>	<b>556,797</b>	<b>696,707</b>	<b>-124</b>	<b>104,896</b>	<b>243,531</b>	<b>-133,046</b>	<b>215,257</b>	<b>-4,982</b>	<b>25,690</b>	<b>-153,754</b>
321	Domestic	-590,078	556,797	696,707	-124	104,896	243,531	-133,046	215,257	-4,982	25,690	-153,754
322	Foreign	0	0	0	0	0	0	0	0	0	0	0
<b>33</b>	<b>NET INCURRENCE OF LIABILITIES (331+332)</b>	<b>-6,001</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
331	Domestic	-6,001	0	0	0	0	0	0	0	0	0	0
332	Foreign	0	0	0	0	0	0	0	0	0	0	0

Source: Ministry of Finance

From January 2015 Croatian Institute for Health Insurance is excluded from state treasury and state budget and its data are part of extrabudgetary users data. State budget includes transfers to Croatian Institute for Health Insurance

TABLE 10: CROATIAN WATERS TRANSACTIONS

	(000 HRK)	2013	2014	2015	X-XII 2016	2016	I-III 2017	IV-VI 2017	VII- IX 2017	X-XII 2017	2017	X 2017	XI 2017	XII 2017
<b>1</b>	<b>REVENUE (11+12+13+14)</b>	<b>2,010,556</b>	<b>2,249,637</b>	<b>2,693,642</b>	<b>1,300,375</b>	<b>3,589,351</b>	<b>554,040</b>	<b>660,963</b>	<b>802,420</b>	<b>896,734</b>	<b>2,914,157</b>	<b>268,070</b>	<b>342,737</b>	<b>285,927</b>
11	Taxes	0	0	0	0	0	0	0	0	0	0	0	0	0
12	Social security contributions	0	0	0	0	0	0	0	0	0	0	0	0	0
13	Grants (131+132+133)	298,199	260,828	443,480	639,081	1,256,446	61,387	116,921	183,974	262,489	624,771	16,501	158,020	87,968
131	From foreign governments	0	0	0	0	0	0	0	0	0	0	0	0	0
132	From international organizations	2,482	2,704	10,318	451	20,821	0	0	1,948	1,702	3,650	446	0	1,256
133	From other general government units (1331+1332)	295,717	258,124	433,162	638,630	1,235,625	61,387	116,921	182,026	260,787	621,121	16,055	158,020	86,712
1331	Current	3	34,700	5,795	-27,313	4,103	2,852	-2,848	6,553	6,592	13,149	-8	6,117	483
1332	Capital	295,714	223,424	427,367	665,943	1,231,522	58,535	119,769	175,473	254,195	607,972	16,063	151,903	86,229
14	Other revenue	1,712,357	1,988,809	2,250,162	661,294	2,332,905	492,653	544,042	618,446	634,245	2,289,386	251,569	184,717	197,959
<b>2</b>	<b>EXPENSE (21+22+24+25+26+27+28)</b>	<b>1,514,633</b>	<b>1,538,141</b>	<b>1,741,302</b>	<b>1,201,806</b>	<b>2,799,885</b>	<b>268,482</b>	<b>725,278</b>	<b>619,304</b>	<b>812,476</b>	<b>2,425,540</b>	<b>173,259</b>	<b>307,727</b>	<b>331,490</b>
21	Compensation of employees (211+212)	121,755	130,146	133,859	38,757	144,919	36,228	37,172	37,756	39,351	150,507	12,367	13,901	13,083
211	Wages and salaries	106,351	112,158	115,070	33,516	124,872	31,143	32,010	32,568	34,033	129,754	10,635	11,986	11,412
212	Social contributions	15,404	17,988	18,789	5,241	20,047	5,085	5,162	5,188	5,318	20,753	1,732	1,915	1,671
22	Use of goods and services	834,018	885,983	897,574	279,936	975,307	125,525	248,685	281,134	297,936	953,280	102,107	106,981	88,848
24	Interest	67,062	87,190	75,490	16,451	57,530	8,044	13,782	7,507	12,931	42,264	2,427	1,547	8,957
25	Subsidies	0	0	0	0	0	0	0	0	392	392	0	0	392
26	Grants	69,152	41,858	38,855	22,278	33,271	1,164	2,469	1,324	12,478	17,435	876	2,698	8,904
27	Social benefits	0	0	0	0	0	0	0	0	0	0	0	0	0
28	Other expense	422,646	392,964	595,524	844,384	1,588,858	97,521	423,170	291,583	449,388	1,261,662	55,482	182,600	211,306
	<b>NET-GROSS OPERATING BALANCE (1-2)</b>	<b>495,923</b>	<b>711,496</b>	<b>952,340</b>	<b>98,569</b>	<b>789,466</b>	<b>285,558</b>	<b>-64,315</b>	<b>183,116</b>	<b>84,258</b>	<b>488,617</b>	<b>94,811</b>	<b>35,010</b>	<b>-45,563</b>
<b>31</b>	<b>NET ACQUISITION OF NONFINANCIAL ASSETS (31,1-31,2)</b>	<b>1,052,728</b>	<b>796,187</b>	<b>846,771</b>	<b>183,876</b>	<b>561,966</b>	<b>37,427</b>	<b>69,235</b>	<b>65,698</b>	<b>90,236</b>	<b>262,596</b>	<b>29,642</b>	<b>24,954</b>	<b>35,640</b>
31,1	Acquisition of nonfinancial assets (311,1+312,1+313,1+314,1)	1,053,503	796,588	847,160	183,894	562,049	37,437	69,261	65,712	90,265	262,675	29,646	24,966	35,653
31,2	Disposal of nonfinancial assets (311,2+312,2+313,2+314,2)	775	401	389	18	83	10	26	14	29	79	4	12	13
311	Fixed assets (311,1-311,2-311,3)	1,038,681	776,721	835,223	178,854	552,143	32,880	66,182	63,123	83,453	245,638	26,672	21,779	35,002
311,1	Acquisitions: fixed assets	1,039,456	777,122	835,612	178,872	552,226	32,890	66,208	63,137	83,482	245,717	26,676	21,791	35,015
311,2	Disposals: fixed assets	775	401	389	18	83	10	26	14	29	79	4	12	13
314	Nonproduced assets (314,1-314,2-314,3-314,4)	14,047	19,466	11,548	5,022	9,823	4,547	3,053	2,575	6,783	16,958	2,970	3,175	638
314	Acquisitions: nonproduced assets	14,047	19,466	11,548	5,022	9,823	4,547	3,053	2,575	6,783	16,958	2,970	3,175	638
314,2	Disposals: nonproduced assets	0	0	0	0	0	0	0	0	0	0	0	0	0
	<b>NET LENDING-BORROWING (1-2-31)</b>	<b>-556,805</b>	<b>-84,691</b>	<b>105,569</b>	<b>-85,307</b>	<b>227,500</b>	<b>248,131</b>	<b>-133,550</b>	<b>117,418</b>	<b>-5,978</b>	<b>226,021</b>	<b>65,169</b>	<b>10,056</b>	<b>-81,203</b>
	<b>FINANCING (33-32)</b>	<b>556,805</b>	<b>84,691</b>	<b>-105,569</b>	<b>85,307</b>	<b>-227,500</b>	<b>-248,131</b>	<b>133,550</b>	<b>-117,418</b>	<b>5,978</b>	<b>-226,021</b>	<b>-65,169</b>	<b>-10,056</b>	<b>81,203</b>
<b>32</b>	<b>NET ACQUISITION OF FINANCIAL ASSETS (321+322)</b>	<b>-33,085</b>	<b>41,389</b>	<b>50,004</b>	<b>-40,614</b>	<b>20,869</b>	<b>91,383</b>	<b>-152,798</b>	<b>90,111</b>	<b>-47,120</b>	<b>-18,424</b>	<b>12,229</b>	<b>-20,021</b>	<b>-39,328</b>
321	Domestic	-33,085	41,389	50,004	-40,614	20,869	91,383	-152,798	90,111	-47,120	-18,424	12,229	-20,021	-39,328
322	Foreign	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>33</b>	<b>NET INCURRENCE OF LIABILITIES (331+332)</b>	<b>523,720</b>	<b>126,080</b>	<b>-55,565</b>	<b>44,693</b>	<b>-206,631</b>	<b>-156,748</b>	<b>-19,248</b>	<b>-27,307</b>	<b>-41,142</b>	<b>-244,445</b>	<b>-52,940</b>	<b>-30,077</b>	<b>41,875</b>
331	Domestic	532,502	134,965	-55,565	44,693	-206,631	-156,748	-19,248	-27,307	-41,142	-244,445	-52,940	-30,077	41,875
332	Foreign	-8,782	-8,885	0	0	0	0	0	0	0	0	0	0	0

Source: Ministry of Finance



TABLE 11: FUND FOR ENVIRONMENTAL PROTECTION AND ENERGY EFFICIENCY TRANSACTIONS

	(000 HRK)	2013	2014	2015	X-XII 2016	2016	I-III 2017	IV-VI 2017	VII- IX 2017	X-XII 2017	2017	X 2017	XI 2017	XII 2017
<b>1</b>	<b>REVENUE (11+12+13+14)</b>	<b>1,039,054</b>	<b>1,168,651</b>	<b>1,678,876</b>	<b>405,915</b>	<b>1,260,381</b>	<b>225,571</b>	<b>258,501</b>	<b>345,382</b>	<b>411,554</b>	<b>1,241,008</b>	<b>98,391</b>	<b>232,939</b>	<b>80,224</b>
11	Taxes	0	0	0	0	0	0	0	0	0	0	0	0	0
12	Social security contributions	0	0	0	0	0	0	0	0	0	0	0	0	0
13	Grants (131+132+133)	6,946	41,799	87,001	41,384	78,272	1,317	6,254	3,979	17,215	28,765	496	14,199	2,520
131	From foreign governments	0	0	0	0	0	0	0	0	0	0	0	0	0
132	From international organizations	418	792	3,672	744	2,635	0	254	64	1,968	2,286	0	33	1,935
133	From other general government units (1331+1332)	6,528	41,007	83,329	40,640	75,637	1,317	6,000	3,915	15,247	26,479	496	14,166	585
1331	Current	1,404	1,133	6,781	3,902	17,683	1,317	5,823	3,916	2,996	14,052	495	2,367	134
1332	Capital	5,124	39,874	76,548	36,738	57,954	0	177	-1	12,251	12,427	1	11,799	451
14	Other revenue	1,032,108	1,126,852	1,591,875	364,531	1,182,109	224,254	252,247	341,403	394,339	1,212,243	97,895	218,740	77,704
<b>2</b>	<b>EXPENSE (21+22+24+25+26+27+28)</b>	<b>884,081</b>	<b>1,146,472</b>	<b>1,597,126</b>	<b>527,363</b>	<b>1,829,637</b>	<b>196,837</b>	<b>294,441</b>	<b>292,033</b>	<b>325,507</b>	<b>1,108,818</b>	<b>90,937</b>	<b>86,202</b>	<b>148,368</b>
21	Compensation of employees (211+212)	30,494	39,157	43,457	11,746	46,046	11,845	12,024	11,991	12,323	48,183	4,040	3,928	4,355
211	Wages and salaries	26,714	33,926	37,453	10,204	39,846	10,285	10,399	10,318	10,671	41,673	3,482	3,379	3,810
212	Social contributions	3,780	5,231	6,004	1,542	6,200	1,560	1,625	1,673	1,652	6,510	558	549	545
22	Use of goods and services	713,611	727,897	758,710	236,204	767,871	123,138	197,204	228,407	223,548	772,297	74,171	72,992	76,385
24	Interest	5	3	1	0	0	4,384	2,700	2,589	3,526	13,199	757	680	2,089
25	Subsidies	3,418	10,406	38,787	28,450	75,011	2,432	5,389	284	2,051	10,156	518	156	1,377
26	Grants	126,265	326,876	514,078	124,164	388,853	46,564	40,331	47,045	79,704	213,644	11,258	7,954	60,492
27	Social benefits	0	0	0	0	0	0	0	0	0	0	0	0	0
28	Other expense	10,288	42,133	242,093	126,799	551,856	8,474	36,793	1,717	4,355	51,339	193	492	3,670
	<b>NET-GROSS OPERATING BALANCE (1-2)</b>	<b>154,973</b>	<b>22,179</b>	<b>81,750</b>	<b>-121,448</b>	<b>-569,256</b>	<b>28,734</b>	<b>-35,940</b>	<b>53,349</b>	<b>86,047</b>	<b>132,190</b>	<b>7,454</b>	<b>146,737</b>	<b>-68,144</b>
<b>31</b>	<b>NET ACQUISITION OF NONFINANCIAL ASSETS (31,1-31,2)</b>	<b>55,391</b>	<b>171,042</b>	<b>81,664</b>	<b>27,197</b>	<b>44,033</b>	<b>308</b>	<b>230</b>	<b>132</b>	<b>1,944</b>	<b>2,614</b>	<b>18</b>	<b>0</b>	<b>1,926</b>
31,1	Acquisition of nonfinancial assets (311,1+312,1+313,1+314,1)	55,394	171,053	82,032	27,332	44,168	308	230	163	1,944	2,645	18	0	1,926
31,2	Disposal of nonfinancial assets (311,2+312,2+313,2+314,2)	3	11	368	135	135	0	0	31	0	31	0	0	0
311	Fixed assets (311,1-311,2-311,3)	55,391	171,042	81,456	27,197	44,033	308	230	114	1,944	2,596	18	0	1,926
311,1	Acquisitions: fixed assets	55,394	171,053	81,824	27,332	44,168	308	230	145	1,944	2,627	18	0	1,926
311,2	Disposals: fixed assets	3	11	368	135	135	0	0	31	0	31	0	0	0
314	Nonproduced assets (314,1-314,2-314,3-314,4)	0	0	208	0	0	0	0	18	0	18	0	0	0
314,1	Acquisitions: nonproduced assets	0	0	208	0	0	0	0	18	0	18	0	0	0
314,2	Disposals: nonproduced assets	0	0	0	0	0	0	0	0	0	0	0	0	0
	<b>NET LENDING-BORROWING (1-2-31)</b>	<b>99,582</b>	<b>-148,863</b>	<b>86</b>	<b>-148,645</b>	<b>-613,289</b>	<b>28,426</b>	<b>-36,170</b>	<b>53,217</b>	<b>84,103</b>	<b>129,576</b>	<b>7,436</b>	<b>146,737</b>	<b>-70,070</b>
	<b>FINANCING (33-32)</b>	<b>-99,582</b>	<b>148,863</b>	<b>-86</b>	<b>148,645</b>	<b>613,289</b>	<b>-28,426</b>	<b>36,170</b>	<b>-53,217</b>	<b>-84,103</b>	<b>-129,576</b>	<b>-7,436</b>	<b>-146,737</b>	<b>70,070</b>
<b>32</b>	<b>NET ACQUISITION OF FINANCIAL ASSETS (321+322)</b>	<b>99,582</b>	<b>-148,863</b>	<b>86</b>	<b>168,347</b>	<b>-296,297</b>	<b>28,426</b>	<b>-36,170</b>	<b>53,217</b>	<b>187,112</b>	<b>232,585</b>	<b>7,436</b>	<b>70,292</b>	<b>109,384</b>
321	Domestic	99,582	-148,863	86	168,347	-296,297	28,426	-36,170	53,217	187,112	232,585	7,436	70,292	109,384
322	Foreign	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>33</b>	<b>NET INCURRENCE OF LIABILITIES (331+332)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>316,992</b>	<b>316,992</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>103,009</b>	<b>103,009</b>	<b>0</b>	<b>-76,445</b>	<b>179,454</b>
331	Domestic	0	0	0	316,992	316,992	0	0	0	103,009	103,009	0	-76,445	179,454
332	Foreign	0	0	0	0	0	0	0	0	0	0	0	0	0

Source: Ministry of Finance

**TABLE 12: CROATIAN MOTORWAYS Ltd. TRANSACTIONS**

	(000 HRK)	2005	2006	2007	I - III 2007	IV - VI 2007	VII - IX 2007	X - XII 2007
<b>1</b>	<b>REVENUE (11+12+13+14)</b>	<b>2,547,003</b>	<b>2,721,483</b>	<b>4,391,205</b>	<b>554,476</b>	<b>729,978</b>	<b>981,840</b>	<b>2,124,911</b>
11	<b>Taxes</b>	<b>1,380,753</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
1142	Excises	1,380,753	0	0	0	0	0	0
12	<b>Social security contributions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>13</b>	<b>Grants (131+132+133)</b>	<b>0</b>	<b>1,450,358</b>	<b>3,015,869</b>	<b>316,773</b>	<b>374,169</b>	<b>450,041</b>	<b>1,874,886</b>
131	From foreign governments	0	0	0	0	0	0	0
132	From international organizations	0	0	0	0	0	0	0
133	From other general government units (1331+1332)	0	1,450,358	3,015,869	316,773	374,169	450,041	1,874,886
1331	Current	0	0	0	0	0	0	0
1332	Capital	0	1,450,358	3,015,869	316,773	374,169	450,041	1,874,886
<b>14</b>	<b>Other revenue</b>	<b>1,166,250</b>	<b>1,271,125</b>	<b>1,375,336</b>	<b>237,703</b>	<b>355,809</b>	<b>531,799</b>	<b>250,025</b>
<b>2</b>	<b>EXPENSE (21+22+24+25+26+27+28)</b>	<b>1,088,687</b>	<b>1,574,490</b>	<b>1,982,632</b>	<b>343,052</b>	<b>514,269</b>	<b>343,805</b>	<b>781,506</b>
<b>21</b>	<b>Compensation of employees (211+212)</b>	<b>289,866</b>	<b>320,097</b>	<b>354,412</b>	<b>82,595</b>	<b>83,694</b>	<b>98,706</b>	<b>89,417</b>
211	Wages and salaries	250,374	276,180	305,329	71,317	72,044	84,598	77,370
212	Social contributions	39,492	43,917	49,083	11,278	11,650	14,108	12,047
<b>22</b>	<b>Use of goods and services</b>	<b>314,534</b>	<b>301,452</b>	<b>326,437</b>	<b>63,067</b>	<b>100,011</b>	<b>82,947</b>	<b>80,412</b>
<b>24</b>	<b>Interest</b>	<b>445,185</b>	<b>589,173</b>	<b>787,824</b>	<b>116,150</b>	<b>280,254</b>	<b>74,985</b>	<b>316,435</b>
<b>25</b>	<b>Subsidies</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>26</b>	<b>Grants</b>	<b>3,610</b>	<b>301,777</b>	<b>474,244</b>	<b>68,562</b>	<b>48,620</b>	<b>82,062</b>	<b>275,000</b>
<b>27</b>	<b>Social benefits</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>28</b>	<b>Other expense</b>	<b>35,492</b>	<b>61,991</b>	<b>39,715</b>	<b>12,678</b>	<b>1,690</b>	<b>5,105</b>	<b>20,242</b>
	<b>NET-GROSS OPERATING BALANCE (1-2)</b>	<b>1,458,316</b>	<b>1,146,993</b>	<b>2,408,573</b>	<b>211,424</b>	<b>215,709</b>	<b>638,035</b>	<b>1,343,405</b>
<b>31</b>	<b>NET ACQUISITION OF NONFINANCIAL ASSETS (31,1-31,2)</b>	<b>3,942,727</b>	<b>2,949,761</b>	<b>3,369,269</b>	<b>582,659</b>	<b>823,712</b>	<b>1,003,657</b>	<b>959,241</b>
31,1	Acquisition of nonfinancial assets (311,1+312,1+313,1+314,1)	3,942,727	3,249,761	3,386,216	595,911	823,712	1,003,657	962,936
31,2	Disposal of nonfinancial assets (311,2+312,2+313,2+314,2)	0	300,000	16,947	13,252	0	0	3,695
311	Fixed assets (311,1-311,2-311,3)	3,825,950	2,748,525	3,240,471	548,763	787,927	915,816	987,965
311,1	Acquisitions: fixed assets	3,825,950	3,048,525	3,257,418	562,015	787,927	915,816	991,660
311,2	Disposals: fixed assets	0	300,000	16,947	13,252	0	0	3,695
314	Nonproduced assets (314,1-314,2-314,3-314,4)	116,777	201,236	128,798	33,896	35,785	87,841	-28,724
314,1	Acquisitions: nonproduced assets	116,777	201,236	128,798	33,896	35,785	87,841	-28,724
314,2	Disposals: nonproduced assets	0	0	0	0	0	0	0
	<b>NET LENDING-BORROWING (1-2-31)</b>	<b>-2,484,411</b>	<b>-1,802,768</b>	<b>-960,696</b>	<b>-371,235</b>	<b>-608,003</b>	<b>-365,622</b>	<b>384,164</b>
	<b>FINANCING (33-32)</b>	<b>2,484,411</b>	<b>1,802,768</b>	<b>960,696</b>	<b>371,235</b>	<b>608,003</b>	<b>365,622</b>	<b>-384,164</b>
<b>32</b>	<b>NET ACQUISITION OF FINANCIAL ASSETS (321+322)</b>	<b>-42,758</b>	<b>248,366</b>	<b>289,126</b>	<b>-234,657</b>	<b>101,490</b>	<b>-43,950</b>	<b>466,243</b>
321	Domestic	-42,758	248,366	289,126	-234,657	101,490	-43,950	466,243
322	Foreign	0	0	0	0	0	0	0
<b>33</b>	<b>NET INCURRENCE OF LIABILITIES (331+332)</b>	<b>2,441,653</b>	<b>2,051,134</b>	<b>1,249,822</b>	<b>136,578</b>	<b>709,493</b>	<b>321,672</b>	<b>82,079</b>
331	Domestic	1,698,272	1,758,422	-87,997	220,507	221,496	0	-530,000
332	Foreign	743,381	292,712	1,337,819	-83,929	487,997	321,672	612,079

Source: Ministry of Finance

TABLE 13: CROATIAN ROADS Ltd. TRANSACTIONS

	(000 HRK)	2013	2014	2015	X-XII 2016	2016	I-III 2017	IV-VI 2017	VII- IX 2017	X-XII 2017	2017	X 2017	XI 2017	XII 2017
<b>1</b>	<b>REVENUE (11+12+13+14)</b>	<b>1,439,662</b>	<b>1,814,362</b>	<b>1,917,947</b>	<b>446,250</b>	<b>2,079,322</b>	<b>566,131</b>	<b>479,776</b>	<b>783,056</b>	<b>448,555</b>	<b>2,277,518</b>	<b>153,210</b>	<b>168,379</b>	<b>126,966</b>
11	Taxes	0	0	0	0	0	0	0	0	0	0	0	0	0
12	Social security contributions	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>13</b>	<b>Grants (131+132+133)</b>	<b>1,388,202</b>	<b>1,760,323</b>	<b>1,822,211</b>	<b>334,652</b>	<b>1,922,388</b>	<b>557,822</b>	<b>470,560</b>	<b>753,647</b>	<b>376,698</b>	<b>2,158,727</b>	<b>145,109</b>	<b>155,793</b>	<b>75,796</b>
131	From foreign governments	0	0	0	0	0	0	0	0	0	0	0	0	0
132	From international organizations	0	0	0	0	0	0	0	0	0	0	0	0	0
133	From other general government units (1331+1332)	1,388,202	1,760,323	1,822,211	334,652	1,922,388	557,822	470,560	753,647	376,698	2,158,727	145,109	155,793	75,796
1331	Current	0	323	0	237	12,882	202	684	12	82	980	0	80	2
1332	Capital	1,388,202	1,760,000	1,822,211	334,415	1,909,506	557,620	469,876	753,635	376,616	2,157,747	145,109	155,713	75,794
<b>14</b>	<b>Other revenue</b>	<b>51,460</b>	<b>54,039</b>	<b>95,736</b>	<b>111,598</b>	<b>156,934</b>	<b>8,309</b>	<b>9,216</b>	<b>29,409</b>	<b>71,857</b>	<b>118,791</b>	<b>8,101</b>	<b>12,586</b>	<b>51,170</b>
<b>2</b>	<b>EXPENSE (21+22+24+25+26+27+28)</b>	<b>1,478,081</b>	<b>1,329,603</b>	<b>1,227,261</b>	<b>210,761</b>	<b>1,010,690</b>	<b>322,134</b>	<b>229,873</b>	<b>256,507</b>	<b>315,075</b>	<b>1,123,589</b>	<b>102,015</b>	<b>60,021</b>	<b>153,039</b>
<b>21</b>	<b>Compensation of employees (211+212)</b>	<b>90,933</b>	<b>92,448</b>	<b>98,724</b>	<b>25,044</b>	<b>101,846</b>	<b>25,850</b>	<b>24,822</b>	<b>25,529</b>	<b>26,354</b>	<b>102,555</b>	<b>8,481</b>	<b>8,066</b>	<b>9,807</b>
211	Wages and salaries	79,470	79,891	84,870	21,544	87,542	22,238	21,332	21,990	22,776	88,336	7,292	6,871	8,613
212	Social contributions	11,463	12,557	13,854	3,500	14,304	3,612	3,490	3,539	3,578	14,219	1,189	1,195	1,194
<b>22</b>	<b>Use of goods and services</b>	<b>920,487</b>	<b>722,967</b>	<b>665,466</b>	<b>96,556</b>	<b>488,996</b>	<b>134,240</b>	<b>113,071</b>	<b>113,699</b>	<b>129,372</b>	<b>490,382</b>	<b>35,568</b>	<b>33,446</b>	<b>60,358</b>
<b>24</b>	<b>Interest</b>	<b>314,401</b>	<b>382,350</b>	<b>418,986</b>	<b>78,747</b>	<b>391,680</b>	<b>121,075</b>	<b>78,595</b>	<b>100,451</b>	<b>134,294</b>	<b>434,415</b>	<b>34,476</b>	<b>10,388</b>	<b>89,430</b>
<b>25</b>	<b>Subsidies</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>26</b>	<b>Grants</b>	<b>141,526</b>	<b>123,731</b>	<b>35,207</b>	<b>6,969</b>	<b>17,402</b>	<b>38,088</b>	<b>12,290</b>	<b>15,554</b>	<b>22,775</b>	<b>88,707</b>	<b>22,775</b>	<b>6,886</b>	<b>-6,886</b>
<b>27</b>	<b>Social benefits</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>28</b>	<b>Other expense</b>	<b>10,734</b>	<b>8,107</b>	<b>8,878</b>	<b>3,445</b>	<b>10,766</b>	<b>2,881</b>	<b>1,095</b>	<b>1,274</b>	<b>2,280</b>	<b>7,530</b>	<b>715</b>	<b>1,235</b>	<b>330</b>
	<b>NET-GROSS OPERATING BALANCE (1-2)</b>	<b>-38,419</b>	<b>484,759</b>	<b>690,686</b>	<b>235,489</b>	<b>1,068,632</b>	<b>243,997</b>	<b>249,903</b>	<b>526,549</b>	<b>133,480</b>	<b>1,153,929</b>	<b>51,195</b>	<b>108,358</b>	<b>-26,073</b>
<b>31</b>	<b>NET ACQUISITION OF NONFINANCIAL ASSETS (31,1-31,2)</b>	<b>1,267,712</b>	<b>1,082,996</b>	<b>1,180,421</b>	<b>288,805</b>	<b>876,717</b>	<b>249,312</b>	<b>197,230</b>	<b>236,621</b>	<b>221,777</b>	<b>904,940</b>	<b>37,001</b>	<b>79,185</b>	<b>105,591</b>
31,1	Acquisition of nonfinancial assets (311,1+312,1+313,1+314,1)	1,268,295	1,083,483	1,180,977	288,945	877,214	249,452	197,551	236,761	221,915	905,679	37,039	79,237	105,639
31,2	Disposal of nonfinancial assets (311,2+312,2+313,2+314,2)	583	487	556	140	497	140	321	140	138	739	38	52	48
311	Fixed assets (311,1-311,2-311,3)	1,109,623	977,180	1,063,061	254,905	774,179	223,159	173,514	214,346	214,942	825,961	27,459	72,826	114,657
311,1	Acquisitions: fixed assets	1,110,206	977,667	1,063,617	255,045	774,676	223,299	173,835	214,486	215,080	826,700	27,497	72,878	114,705
311,2	Disposals: fixed assets	583	487	556	140	497	140	321	140	138	739	38	52	48
314	Nonproduced assets (314,1-314,2-314,3-314,4)	158,089	105,816	117,360	33,900	102,538	26,153	23,716	22,275	6,835	78,979	9,542	6,359	-9,066
314,1	Acquisitions: nonproduced assets	158,089	105,816	117,360	33,900	102,538	26,153	23,716	22,275	6,835	78,979	9,542	6,359	-9,066
314,2	Disposals: nonproduced assets	0	0	0	0	0	0	0	0	0	0	0	0	0
	<b>NET LENDING-BORROWING (1-2-31)</b>	<b>-1,306,131</b>	<b>-598,237</b>	<b>-489,735</b>	<b>-53,316</b>	<b>191,915</b>	<b>-5,315</b>	<b>52,673</b>	<b>289,928</b>	<b>-88,297</b>	<b>248,989</b>	<b>14,194</b>	<b>29,173</b>	<b>-131,664</b>
	<b>FINANCING (33-32)</b>	<b>1,306,131</b>	<b>598,237</b>	<b>489,735</b>	<b>53,316</b>	<b>-191,915</b>	<b>5,315</b>	<b>-52,673</b>	<b>-289,928</b>	<b>88,297</b>	<b>-248,989</b>	<b>-14,194</b>	<b>-29,173</b>	<b>131,664</b>
<b>32</b>	<b>NET ACQUISITION OF FINANCIAL ASSETS (321+322)</b>	<b>-251,763</b>	<b>316,305</b>	<b>-105,549</b>	<b>-113,541</b>	<b>-24,763</b>	<b>-151,990</b>	<b>-20,123</b>	<b>86,209</b>	<b>-177,345</b>	<b>-263,249</b>	<b>-158,450</b>	<b>-172</b>	<b>-18,723</b>
321	Domestic	-251,763	316,305	-105,549	-113,541	-24,763	-151,990	-20,123	86,209	-177,345	-263,249	-158,450	-172	-18,723
322	Foreign	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>33</b>	<b>NET INCURRENCE OF LIABILITIES (331+332)</b>	<b>1,054,368</b>	<b>914,542</b>	<b>384,186</b>	<b>-60,225</b>	<b>-216,678</b>	<b>-146,675</b>	<b>-72,796</b>	<b>-203,719</b>	<b>-89,048</b>	<b>-512,238</b>	<b>-172,644</b>	<b>-29,345</b>	<b>112,941</b>
331	Domestic	985,389	950,451	359,759	-1,308	-86,469	-137,108	-15,826	-269,620	-17,717	-440,271	-158,084	-28,883	169,250
332	Foreign	68,979	-35,909	24,427	-58,917	-130,209	-9,567	-56,970	65,901	-71,331	-71,967	-14,560	-462	-56,309

Source: Ministry of Finance

TABLE 14: STATE AGENCY FOR DEPOSIT INSURANCE AND BANK REHABILITATION TRANSACTIONS

	(000 HRK)	2013	2014	2015	X-XII 2016	2016	I-III 2017	IV-VI 2017	VII- IX 2017	X-XII 2017	2017	X 2017	XI 2017	XII 2017
<b>1</b>	<b>REVENUE (11+12+13+14)</b>	<b>597,248</b>	<b>749,263</b>	<b>1,015,213</b>	<b>161,840</b>	<b>912,996</b>	<b>377,593</b>	<b>373,528</b>	<b>153,367</b>	<b>146,148</b>	<b>1,050,636</b>	<b>54,510</b>	<b>51,002</b>	<b>40,636</b>
11	Taxes	0	0	0	0	0	0	0	0	0	0	0	0	0
12	Social security contributions	0	0	0	0	0	0	0	0	0	0	0	0	0
13	Grants (131+132+133)	0	0	0	0	0	0	0	0	0	0	0	0	0
131	From foreign governments	0	0	0	0	0	0	0	0	0	0	0	0	0
132	From international organizations	0	0	0	0	0	0	0	0	0	0	0	0	0
133	From other general government units (1331+1332)	0	0	0	0	0	0	0	0	0	0	0	0	0
1331	Current	0	0	0	0	0	0	0	0	0	0	0	0	0
1332	Capital	0	0	0	0	0	0	0	0	0	0	0	0	0
14	Other revenue	597,248	749,263	1,015,213	161,840	912,996	377,593	373,528	153,367	146,148	1,050,636	54,510	51,002	40,636
<b>2</b>	<b>EXPENSE (21+22+24+25+26+27+28)</b>	<b>538,282</b>	<b>174,655</b>	<b>104,858</b>	<b>599,988</b>	<b>992,775</b>	<b>2,520</b>	<b>8,142</b>	<b>299</b>	<b>72,751</b>	<b>83,712</b>	<b>546</b>	<b>-510</b>	<b>72,715</b>
21	Compensation of employees (211+212)	6,051	4,893	4,888	1,133	5,055	1,139	1,337	1,073	1,050	4,599	347	362	341
211	Wages and salaries	5,297	4,222	4,197	975	4,389	975	1,160	918	897	3,950	296	310	291
212	Social contributions	754	671	691	158	666	164	177	155	153	649	51	52	50
22	Use of goods and services	6,745	2,791	3,315	1,814	4,377	889	991	538	557	2,975	187	109	261
24	Interest	0	0	0	1	1	0	0	0	0	0	0	0	0
25	Subsidies	0	0	0	0	0	0	0	0	0	0	0	0	0
26	Grants	0	0	0	0	0	0	0	0	0	0	0	0	0
27	Social benefits	0	0	0	0	0	0	0	0	0	0	0	0	0
28	Other expense	525,486	166,971	96,655	597,040	983,342	492	5,814	-1,312	71,144	76,138	12	-981	72,113
	<b>NET-GROSS OPERATING BALANCE (1-2)</b>	<b>58,966</b>	<b>574,608</b>	<b>910,355</b>	<b>-438,148</b>	<b>-79,779</b>	<b>375,073</b>	<b>365,386</b>	<b>153,068</b>	<b>73,397</b>	<b>966,924</b>	<b>53,964</b>	<b>51,512</b>	<b>-32,079</b>
<b>31</b>	<b>NET ACQUISITION OF NONFINANCIAL ASSETS (31,1-31,2)</b>	<b>134</b>	<b>182</b>	<b>137</b>	<b>60</b>	<b>201</b>	<b>0</b>	<b>47</b>	<b>0</b>	<b>93</b>	<b>140</b>	<b>0</b>	<b>89</b>	<b>4</b>
31,1	Acquisition of nonfinancial assets (311,1+312,1+313,1+314,1)	134	182	137	61	202	0	47	0	93	140	0	89	4
31,2	Disposal of nonfinancial assets (311,2+312,2+313,2+314,2)	0	0	0	1	1	0	0	0	0	0	0	0	0
311	Fixed assets (311,1-311,2-311,3)	134	154	114	39	164	0	25	0	93	118	0	89	4
311,1	Acquisitions: fixed assets	134	154	114	40	165	0	25	0	93	118	0	89	4
311,2	Disposals: fixed assets	0	0	0	1	1	0	0	0	0	0	0	0	0
314	Nonproduced assets (314,1-314,2-314,3-314,4)	0	28	23	21	37	0	22	0	0	22	0	0	0
314,1	Acquisitions: nonproduced assets	0	28	23	21	37	0	22	0	0	22	0	0	0
314,2	Disposals: nonproduced assets	0	0	0	0	0	0	0	0	0	0	0	0	0
	<b>NET LENDING-BORROWING (1-2-31)</b>	<b>58,832</b>	<b>574,426</b>	<b>910,218</b>	<b>-438,208</b>	<b>-79,980</b>	<b>375,073</b>	<b>365,339</b>	<b>153,068</b>	<b>73,304</b>	<b>966,784</b>	<b>53,964</b>	<b>51,423</b>	<b>-32,083</b>
	<b>FINANCING (33-32)</b>	<b>-58,832</b>	<b>-574,426</b>	<b>-910,218</b>	<b>438,208</b>	<b>79,980</b>	<b>-375,073</b>	<b>-365,339</b>	<b>-153,068</b>	<b>-73,304</b>	<b>-966,784</b>	<b>-53,964</b>	<b>-51,423</b>	<b>32,083</b>
<b>32</b>	<b>NET ACQUISITION OF FINANCIAL ASSETS (321+322)</b>	<b>58,832</b>	<b>574,426</b>	<b>910,218</b>	<b>-438,208</b>	<b>-79,980</b>	<b>375,073</b>	<b>365,339</b>	<b>153,068</b>	<b>73,304</b>	<b>966,784</b>	<b>53,964</b>	<b>51,423</b>	<b>-32,083</b>
321	Domestic	58,832	574,426	910,218	-438,208	-79,980	375,073	365,339	153,068	73,304	966,784	53,964	51,423	-32,083
322	Foreign	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>33</b>	<b>NET INCURRENCE OF LIABILITIES (331+332)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
331	Domestic	0	0	0	0	0	0	0	0	0	0	0	0	0
332	Foreign	0	0	0	0	0	0	0	0	0	0	0	0	0

Source: Ministry of Finance

**TABLE 15: CROATIAN PRIVATIZATION FUND TRANSACTIONS**

	(000 HRK)	2009	2010	I - III 2010	IV - VI 2010	VII - IX 2010	X - XII 2010	I - III 2011
<b>1</b>	<b>REVENUE (11+12+13+14)</b>	<b>33,540</b>	<b>26,702</b>	<b>9,830</b>	<b>6,515</b>	<b>4,947</b>	<b>5,410</b>	<b>1,892</b>
11	Taxes	0	0	0	0	0	0	0
12	Social security contributions	0	0	0	0	0	0	0
13	Grants (131+132+133)	0	0	0	0	0	0	0
131	From foreign governments	0	0	0	0	0	0	0
132	From international organizations	0	0	0	0	0	0	0
133	From other general government units (1331+1332)	0	0	0	0	0	0	0
1331	Current	0	0	0	0	0	0	0
1332	Capital	0	0	0	0	0	0	0
14	Other revenue	33,540	26,702	9,830	6,515	4,947	5,410	1,892
<b>2</b>	<b>EXPENSE (21+22+24+25+26+27+28)</b>	<b>81,841</b>	<b>74,004</b>	<b>18,164</b>	<b>17,306</b>	<b>19,638</b>	<b>18,896</b>	<b>16,161</b>
21	Compensation of employees (211+212)	34,265	33,211	8,391	8,409	8,434	7,977	5,700
211	Wages and salaries	29,442	28,514	7,188	7,220	7,254	6,852	4,885
212	Social contributions	4,823	4,697	1,203	1,189	1,180	1,125	815
22	Use of goods and services	15,041	12,262	3,034	2,737	2,511	3,980	4,199
24	Interest	32,535	28,531	6,739	6,160	8,693	6,939	6,262
25	Subsidies	0	0	0	0	0	0	0
26	Grants	0	0	0	0	0	0	0
27	Social benefits	0	0	0	0	0	0	0
28	Other expense	0	0	0	0	0	0	0
	<b>NET-GROSS OPERATING BALANCE (1-2)</b>	<b>-48,301</b>	<b>-47,302</b>	<b>-8,334</b>	<b>-10,791</b>	<b>-14,691</b>	<b>-13,486</b>	<b>-14,269</b>
<b>31</b>	<b>NET ACQUISITION OF NONFINANCIAL ASSETS (31,1-31,2)</b>	<b>-14,531</b>	<b>-5,935</b>	<b>-373</b>	<b>-6,324</b>	<b>-59</b>	<b>821</b>	<b>-929</b>
31,1	Acquisition of nonfinancial assets (311,1+312,1+313,1+314,1)	839	925	45	0	0	880	0
31,2	Disposal of nonfinancial assets (311,2+312,2+313,2+314,2)	15,370	6,860	418	6,324	59	59	929
311	Fixed assets (311,1-311,2-311,3)	-7,240	690	-14	-58	-59	821	-60
311,1	Acquisitions: fixed assets	800	925	45	0	0	880	0
311,2	Disposals: fixed assets	8,040	235	59	58	59	59	60
	<b>NET LENDING-BORROWING (1-2-31)</b>	<b>-33,770</b>	<b>-41,367</b>	<b>-7,961</b>	<b>-4,467</b>	<b>-14,632</b>	<b>-14,307</b>	<b>-13,340</b>
	<b>FINANCING (33-32)</b>	<b>33,770</b>	<b>41,367</b>	<b>7,961</b>	<b>4,467</b>	<b>14,632</b>	<b>14,307</b>	<b>13,340</b>
<b>32</b>	<b>NET ACQUISITION OF FINANCIAL ASSETS (321+322)</b>	<b>-26,890</b>	<b>44,243</b>	<b>-28,206</b>	<b>10,850</b>	<b>-34,410</b>	<b>96,009</b>	<b>62,991</b>
321	Domestic	-26,890	44,243	-28,206	10,850	-34,410	96,009	62,991
322	Foreign	0	0	0	0	0	0	0
<b>33</b>	<b>NET INCURRENCE OF LIABILITIES (331+332)</b>	<b>6,880</b>	<b>85,610</b>	<b>-20,245</b>	<b>15,317</b>	<b>-19,778</b>	<b>110,316</b>	<b>76,331</b>
331	Domestic	-26,934	105,059	-14,048	17,108	-9,098	111,097	88,461
332	Foreign	33,814	-19,449	-6,197	-1,791	-10,680	-781	-12,130

Source: Ministry of Finance

**TABLE 16: AGENCY FOR MANAGEMENT OF THE PUBLIC PROPERTY TRANSACTIONS**

	(000 HRK)	2011	2012	X - XII 2012	I - III 2013	IV - VI 2013	VII - IX 2013	I - IX 2013	IX 2013
<b>1</b>	<b>REVENUE (11+12+13+14)</b>	<b>41,216</b>	<b>56,687</b>	<b>16,837</b>	<b>14,805</b>	<b>16,669</b>	<b>17,773</b>	<b>49,247</b>	<b>7,038</b>
11	Taxes	0	0	0	0	0	0	0	0
12	Social security contributions	0	0	0	0	0	0	0	0
13	Grants (131+132+133)	80	0	0	0	0	0	0	0
131	From foreign governments	0	0	0	0	0	0	0	0
132	From international organizations	0	0	0	0	0	0	0	0
133	From other general government units (1331+1332)	80	0	0	0	0	0	0	0
1331	Current	0	0	0	0	0	0	0	0
1332	Capital	80	0	0	0	0	0	0	0
14	Other revenue	41,136	56,687	16,837	14,805	16,669	17,773	49,247	7,038
<b>2</b>	<b>EXPENSE (21+22+24+25+26+27+28)</b>	<b>84,648</b>	<b>97,832</b>	<b>27,689</b>	<b>29,012</b>	<b>38,738</b>	<b>71,111</b>	<b>138,861</b>	<b>18,382</b>
21	Compensation of employees (211+212)	25,041	38,987	10,395	13,593	10,417	14,088	38,098	5,190
211	Wages and salaries	21,537	34,083	9,210	12,391	9,233	12,937	34,561	4,792
212	Social contributions	3,504	4,904	1,185	1,202	1,184	1,151	3,537	398
22	Use of goods and services	24,374	26,556	8,917	6,533	10,341	41,172	58,046	8,590
24	Interest	26,133	31,882	7,970	8,832	8,676	15,851	33,359	4,602
25	Subsidies	0	0	0	0	9,304	0	9,304	0
26	Grants	0	0	0	0	0	0	0	0
27	Social benefits	0	0	0	0	0	0	0	0
28	Other expense	9,100	407	407	54	0	0	54	0
	<b>NET-GROSS OPERATING BALANCE (1-2)</b>	<b>-43,432</b>	<b>-41,145</b>	<b>-10,852</b>	<b>-14,207</b>	<b>-22,069</b>	<b>-53,338</b>	<b>-89,614</b>	<b>-11,344</b>
31	<b>NET ACQUISITION OF NONFINANCIAL ASSETS (31,1 - 31,2)</b>	<b>-26,544</b>	<b>-19,378</b>	<b>-9,868</b>	<b>-12,535</b>	<b>-2,838</b>	<b>-9,831</b>	<b>-25,204</b>	<b>-1,102</b>
31,1	Acquisition of nonfinancial assets (311,1+312,1+313,1+314,1)	611	8,781	949	187	200	11	398	8
31,2	Disposal of nonfinancial assets (311,2+312,2+313,2+314,2)	27,155	28,159	10,817	12,722	3,038	9,842	25,602	1,110
311	Fixed assets (311,1-311,2-311,3)	-13,757	-8,028	-2,783	-4,612	-2,674	-8,851	-16,137	-493
311,1	Acquisitions: fixed assets	611	8,781	949	187	200	11	398	8
311,2	Disposals: fixed assets	14,368	16,809	3,732	4,799	2,874	8,862	16,535	501
314	Nonproduced assets (314,1-314,2-314,3-314,4)	-12,787	-11,350	-7,085	-7,923	-164	-980	-9,067	-609
314,1	Acquisitions: nonproduced assets	0	0	0	0	0	0	0	0
314,2	Disposals: nonproduced assets	12,787	11,350	7,085	7,923	164	980	9,067	609
	<b>NET LENDING-BORROWING (1-2-31)</b>	<b>-16,888</b>	<b>-21,767</b>	<b>-984</b>	<b>-1,672</b>	<b>-19,231</b>	<b>-43,507</b>	<b>-64,410</b>	<b>-10,242</b>
	<b>FINANCING (33-32)</b>	<b>16,888</b>	<b>21,767</b>	<b>984</b>	<b>1,672</b>	<b>19,231</b>	<b>43,507</b>	<b>64,410</b>	<b>10,242</b>
32	<b>NET ACQUISITION OF FINANCIAL ASSETS (321+322)</b>	<b>52,016</b>	<b>-35,878</b>	<b>-5,259</b>	<b>-9,152</b>	<b>-34,455</b>	<b>108,596</b>	<b>64,989</b>	<b>-17,147</b>
321	Domestic	52,016	-35,878	-5,259	-9,152	-34,455	108,596	64,989	-17,147
322	Foreign	0	0	0	0	0	0	0	0
33	<b>NET INCURRENCE OF LIABILITIES (331+332)</b>	<b>68,904</b>	<b>-14,111</b>	<b>-4,275</b>	<b>-7,480</b>	<b>-15,224</b>	<b>152,103</b>	<b>129,399</b>	<b>-6,905</b>
331	Domestic	88,580	13,909	2,742	-391	-8,392	159,609	150,826	0
332	Foreign	-19,676	-28,020	-7,017	-7,089	-6,832	-7,506	-21,427	-6,905

Source: Ministry of Finance

TABLE 17: RESTRUCTURING AND SALE CENTER

	(000 HRK)	2013	2014	2015	X-XII 2016	2016	I-III 2017	IV-VI 2017	VII- IX 2017	X-XII 2017	2017	X 2017	XI 2017	XII 2017
<b>1</b>	<b>REVENUE (11+12+13+14)</b>	<b>17,192</b>	<b>87,007</b>	<b>71,836</b>	<b>31,338</b>	<b>142,725</b>	<b>4,819</b>	<b>16,826</b>	<b>79,594</b>	<b>-7,870</b>	<b>93,369</b>	<b>1,104</b>	<b>-10,041</b>	<b>1,067</b>
11	Taxes	0	0	0	0	0	0	0	0	0	0	0	0	0
12	Social security contributions	0	0	0	0	0	0	0	0	0	0	0	0	0
13	Grants (131+132+133)	0	0	0	0	0	0	0	0	0	0	0	0	0
131	From foreign governments	0	0	0	0	0	0	0	0	0	0	0	0	0
132	From international organizations	0	0	0	0	0	0	0	0	0	0	0	0	0
133	From other general government units (1331+1332)	0	0	0	0	0	0	0	0	0	0	0	0	0
1331	Current	0	0	0	0	0	0	0	0	0	0	0	0	0
1332	Capital	0	0	0	0	0	0	0	0	0	0	0	0	0
14	Other revenue	17,192	87,007	71,836	31,338	142,725	4,819	16,826	79,594	-7,870	93,369	1,104	-10,041	1,067
<b>2</b>	<b>EXPENSE (21+22+24+25+26+27+28)</b>	<b>37,215</b>	<b>88,549</b>	<b>79,391</b>	<b>21,120</b>	<b>61,615</b>	<b>10,706</b>	<b>8,630</b>	<b>9,794</b>	<b>7,447</b>	<b>36,577</b>	<b>2,355</b>	<b>2,993</b>	<b>2,099</b>
21	Compensation of employees (211+212)	15,152	12,823	14,280	3,386	13,169	4,053	3,023	4,542	3,694	15,312	1,049	1,462	1,183
211	Wages and salaries	14,265	11,252	12,852	2,926	11,344	3,474	2,605	4,103	3,440	13,622	1,092	1,314	1,034
212	Social contributions	887	1,571	1,428	460	1,825	579	418	439	254	1,690	-43	148	149
22	Use of goods and services	8,814	19,445	8,644	1,732	6,106	1,374	1,161	1,357	1,585	5,477	372	758	455
24	Interest	13,188	56,278	56,467	16,002	42,340	5,279	4,446	3,895	2,120	15,740	934	773	413
25	Subsidies	0	0	0	0	0	0	0	0	0	0	0	0	0
26	Grants	0	0	0	0	0	0	0	0	0	0	0	0	0
27	Social benefits	0	0	0	0	0	0	0	0	0	0	0	0	0
28	Other expense	61	3	0	0	0	0	0	0	48	48	0	0	48
	<b>NET-GROSS OPERATING BALANCE (1-2)</b>	<b>-20,023</b>	<b>-1,542</b>	<b>-7,555</b>	<b>10,218</b>	<b>81,110</b>	<b>-5,887</b>	<b>8,196</b>	<b>69,800</b>	<b>-15,317</b>	<b>56,792</b>	<b>-1,251</b>	<b>-13,034</b>	<b>-1,032</b>
<b>31</b>	<b>NET ACQUISITION OF NONFINANCIAL ASSETS (31,1 - 31,2)</b>	<b>-1,675</b>	<b>-2,611</b>	<b>-199</b>	<b>172</b>	<b>-2,305</b>	<b>-103</b>	<b>235</b>	<b>-145</b>	<b>-31</b>	<b>-44</b>	<b>-14</b>	<b>15</b>	<b>-32</b>
31,1	Acquisition of nonfinancial assets (311,1+312,1+313,1+314,1)	148	127	256	293	365	7	324	25	26	382	0	26	0
31,2	Disposal of nonfinancial assets (311,2+312,2+313,2+314,2)	1,823	2,738	455	121	2,670	110	89	170	57	426	14	11	32
311	Fixed assets (311,1-311,2-311,3)	-523	-675	-347	-108	-2,607	-103	235	-169	-31	-68	-14	15	-32
311,1	Acquisitions: fixed assets	148	127	108	13	63	7	324	1	26	358	0	26	0
311,2	Disposals: fixed assets	671	802	455	121	2,670	110	89	170	57	426	14	11	32
314	Nonproduced assets (314,1-314,2-314,3-314,4)	-1,152	-1,936	148	280	302	0	0	24	0	24	0	0	0
314,1	Acquisitions: nonproduced assets	0	0	148	280	302	0	0	24	0	24	0	0	0
314,2	Disposals: nonproduced assets	1,152	1,936	0	0	0	0	0	0	0	0	0	0	0
	<b>NET LENDING-BORROWING (1-2-31)</b>	<b>-18,348</b>	<b>1,069</b>	<b>-7,356</b>	<b>10,046</b>	<b>83,415</b>	<b>-5,784</b>	<b>7,961</b>	<b>69,945</b>	<b>-15,286</b>	<b>56,836</b>	<b>-1,237</b>	<b>-13,049</b>	<b>-1,000</b>
	<b>FINANCING (33-32)</b>	<b>18,348</b>	<b>-1,069</b>	<b>7,356</b>	<b>-10,046</b>	<b>-83,415</b>	<b>5,784</b>	<b>-7,961</b>	<b>-69,945</b>	<b>15,286</b>	<b>-56,836</b>	<b>1,237</b>	<b>13,049</b>	<b>1,000</b>
<b>32</b>	<b>NET ACQUISITION OF FINANCIAL ASSETS (321+322)</b>	<b>209,657</b>	<b>284,760</b>	<b>-248,075</b>	<b>-449,856</b>	<b>-419,170</b>	<b>-13,796</b>	<b>-7,494</b>	<b>59,989</b>	<b>-278,906</b>	<b>-240,207</b>	<b>-1,237</b>	<b>-276,669</b>	<b>-1,000</b>
321	Domestic	209,657	284,760	-248,075	-449,856	-419,170	-13,796	-7,494	59,989	-278,906	-240,207	-1,237	-276,669	-1,000
322	Foreign	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>33</b>	<b>NET INCURRENCE OF LIABILITIES (331+332)</b>	<b>228,005</b>	<b>283,691</b>	<b>-240,719</b>	<b>-459,902</b>	<b>-502,585</b>	<b>-8,012</b>	<b>-15,455</b>	<b>-9,956</b>	<b>-263,620</b>	<b>-297,043</b>	<b>0</b>	<b>-263,620</b>	<b>0</b>
331	Domestic	228,617	287,458	-236,757	-430,581	-470,168	-8,012	-15,455	-9,956	-263,620	-297,043	0	-263,620	0
332	Foreign	-612	-3,767	-3,962	-29,321	-32,417	0	0	0	0	0	0	0	0

Source: Ministry of Finance



TABLE 18: CONSOLIDATED CENTRAL GOVERNMENT BY ECONOMIC CATEGORY

	(000 HRK)	2015	X-XII 2016	2016	I-III 2017	IV-VI 2017	VII-IX 2017	X-XII 2017	2017	X 2017	XI 2017	XII 2017
<b>1</b>	<b>REVENUE (11+12+13+14)</b>	<b>128,675,245</b>	<b>34,436,749</b>	<b>136,105,969</b>	<b>30,624,941</b>	<b>36,687,394</b>	<b>37,648,733</b>	<b>35,714,126</b>	<b>140,675,194</b>	<b>12,858,642</b>	<b>11,502,334</b>	<b>11,353,150</b>
<b>11</b>	<b>Taxes (111+113+114+115+116)</b>	<b>68,280,769</b>	<b>17,772,751</b>	<b>71,958,532</b>	<b>15,780,778</b>	<b>19,475,979</b>	<b>21,308,710</b>	<b>18,938,813</b>	<b>75,504,280</b>	<b>7,368,982</b>	<b>6,147,392</b>	<b>5,422,439</b>
111	Taxes of income and profits and capital gains	8,312,198	2,110,408	9,419,976	2,343,230	3,685,774	2,055,948	2,196,204	10,281,156	814,652	763,227	618,325
113	Taxes on property	172,368	51,800	184,140	0	0	0	0	0	0	0	0
114	Taxes on goods and services (1141+1142+1144+1145+1146)	59,090,678	15,451,507	61,665,999	13,286,947	15,620,774	19,060,527	16,599,871	64,568,119	6,495,386	5,340,857	4,763,628
1141	General taxes on goods and services (11411+11412)	43,746,891	11,510,444	45,412,428	9,953,321	11,550,439	13,888,746	12,417,632	47,810,138	5,029,106	3,969,436	3,419,090
11411	Value-added taxes	43,577,753	11,459,290	45,218,467	9,903,633	11,503,703	13,837,185	12,372,140	47,616,661	5,010,296	3,952,837	3,409,007
11412	Sales taxes	169,138	51,154	193,961	49,688	46,736	51,561	45,492	193,477	18,810	16,599	10,083
1142	Excises	13,923,204	3,460,532	14,752,335	2,964,666	3,687,297	4,835,583	3,655,572	15,143,118	1,337,115	1,242,647	1,075,810
115	Taxes on international trade and transactions	419,113	92,939	404,876	82,921	100,717	120,587	78,434	382,659	36,983	21,530	19,921
116	Other taxes	286,412	66,097	283,541	67,680	68,714	71,648	64,304	272,346	21,961	21,778	20,565
<b>12</b>	<b>Social contributions</b>	<b>40,974,672</b>	<b>10,309,426</b>	<b>40,662,988</b>	<b>10,128,097</b>	<b>10,572,551</b>	<b>10,855,910</b>	<b>10,784,697</b>	<b>42,341,255</b>	<b>3,590,042</b>	<b>3,568,132</b>	<b>3,626,523</b>
<b>13</b>	<b>Grants</b>	<b>4,824,734</b>	<b>1,989,648</b>	<b>7,791,900</b>	<b>1,865,317</b>	<b>2,935,165</b>	<b>1,216,051</b>	<b>1,478,383</b>	<b>7,494,916</b>	<b>316,152</b>	<b>430,073</b>	<b>732,158</b>
<b>14</b>	<b>Other revenue</b>	<b>14,595,070</b>	<b>4,364,924</b>	<b>15,692,549</b>	<b>2,850,749</b>	<b>3,703,699</b>	<b>4,268,062</b>	<b>4,512,233</b>	<b>15,334,743</b>	<b>1,583,466</b>	<b>1,356,737</b>	<b>1,572,030</b>
<b>2</b>	<b>EXPENSE (21+22+24+25+26+27+28)</b>	<b>132,963,193</b>	<b>35,575,199</b>	<b>134,879,279</b>	<b>32,913,505</b>	<b>33,767,176</b>	<b>32,851,445</b>	<b>38,364,579</b>	<b>137,896,705</b>	<b>10,615,738</b>	<b>12,595,604</b>	<b>15,153,237</b>
<b>21</b>	<b>Compensation of employees (211+212)</b>	<b>19,002,950</b>	<b>5,061,751</b>	<b>19,693,997</b>	<b>4,848,386</b>	<b>4,989,583</b>	<b>5,262,435</b>	<b>5,300,685</b>	<b>20,401,089</b>	<b>1,709,875</b>	<b>884,087</b>	<b>2,706,723</b>
211	Wages and salaries	16,101,073	4,326,196	16,753,778	4,111,997	4,238,468	4,500,725	4,524,432	17,375,622	1,454,244	717,005	2,353,183
212	Social contributions	2,901,877	735,555	2,940,219	736,389	751,115	761,710	776,253	3,025,467	255,631	167,082	353,540
<b>22</b>	<b>Use of goods and services</b>	<b>12,896,151</b>	<b>4,069,469</b>	<b>12,832,482</b>	<b>2,589,335</b>	<b>3,294,617</b>	<b>3,219,485</b>	<b>5,405,668</b>	<b>14,509,105</b>	<b>1,130,447</b>	<b>1,531,869</b>	<b>2,743,352</b>
<b>24</b>	<b>Interest</b>	<b>11,160,286</b>	<b>1,684,343</b>	<b>10,820,738</b>	<b>3,319,821</b>	<b>1,981,521</b>	<b>2,897,661</b>	<b>1,654,719</b>	<b>9,853,722</b>	<b>394,792</b>	<b>804,193</b>	<b>455,734</b>
<b>25</b>	<b>Subsidies</b>	<b>6,464,783</b>	<b>1,639,940</b>	<b>6,163,650</b>	<b>1,915,499</b>	<b>1,614,477</b>	<b>674,403</b>	<b>1,825,853</b>	<b>6,030,232</b>	<b>215,818</b>	<b>1,222,858</b>	<b>387,177</b>
<b>26</b>	<b>Grants</b>	<b>22,361,948</b>	<b>6,411,046</b>	<b>22,097,951</b>	<b>5,302,183</b>	<b>5,562,142</b>	<b>5,530,070</b>	<b>7,090,807</b>	<b>23,485,202</b>	<b>1,966,954</b>	<b>2,689,175</b>	<b>2,434,678</b>
<b>27</b>	<b>Social benefits</b>	<b>54,670,353</b>	<b>13,586,413</b>	<b>54,629,604</b>	<b>13,564,340</b>	<b>13,670,407</b>	<b>13,686,350</b>	<b>14,452,239</b>	<b>55,373,336</b>	<b>4,673,994</b>	<b>4,715,199</b>	<b>5,063,046</b>
<b>28</b>	<b>Other expense</b>	<b>6,406,722</b>	<b>3,122,237</b>	<b>8,640,857</b>	<b>1,373,941</b>	<b>2,654,429</b>	<b>1,581,041</b>	<b>8,244,608</b>	<b>8,244,019</b>	<b>523,858</b>	<b>748,223</b>	<b>1,362,527</b>
	<b>NET-GROSS OPERATING BALANCE (1-2)</b>	<b>-4,287,948</b>	<b>-1,138,450</b>	<b>1,226,690</b>	<b>-2,288,564</b>	<b>2,920,218</b>	<b>4,797,288</b>	<b>-2,650,453</b>	<b>2,778,489</b>	<b>2,242,904</b>	<b>-1,093,270</b>	<b>-3,800,087</b>
<b>31</b>	<b>NET ACQUISITION OF NONFINANCIAL ASSETS (311+312+313+314)</b>	<b>4,629,308</b>	<b>1,406,781</b>	<b>4,109,833</b>	<b>646,650</b>	<b>570,426</b>	<b>578,078</b>	<b>1,431,876</b>	<b>3,227,030</b>	<b>170,114</b>	<b>275,689</b>	<b>986,073</b>
311	Fixed assets	4,456,133	1,327,385	3,822,983	584,172	487,816	581,820	1,363,985	3,017,793	171,192	265,670	927,123
312	Inventories	9,966	7,973	104,800	-142	54,934	-61,548	4,832	-1,924	-14,552	-13	19,397
313	Valuables	366	802	774	714	94	9	1,524	2,341	552	74	898
314	Nonproduced assets	162,843	70,621	181,276	61,906	27,582	57,797	61,535	208,820	12,922	9,958	38,655
	<b>NET LENDING-BORROWING (1-2-31)</b>	<b>-8,917,256</b>	<b>-2,545,231</b>	<b>-2,883,143</b>	<b>-2,935,214</b>	<b>2,349,792</b>	<b>4,219,210</b>	<b>-4,082,329</b>	<b>-448,541</b>	<b>2,072,790</b>	<b>-1,368,959</b>	<b>-4,786,160</b>
	<b>FINANCING (33-32)</b>	<b>8,917,256</b>	<b>2,545,231</b>	<b>2,883,143</b>	<b>2,935,214</b>	<b>-2,349,792</b>	<b>-4,219,210</b>	<b>4,082,329</b>	<b>448,541</b>	<b>-2,072,790</b>	<b>1,368,959</b>	<b>4,786,160</b>
<b>32</b>	<b>NET ACQUISITION OF FINANCIAL ASSETS (321+322+323)</b>	<b>-3,541,687</b>	<b>-5,195,539</b>	<b>-3,048,588</b>	<b>10,962,642</b>	<b>-7,612,234</b>	<b>6,742,810</b>	<b>109,966</b>	<b>10,203,184</b>	<b>912,949</b>	<b>8,334,924</b>	<b>-9,137,907</b>
321	Domestic	-3,747,856	-5,391,528	-3,449,272	10,962,473	-7,805,215	6,741,837	-86,298	9,812,797	912,722	8,139,093	-9,138,113
322	Foreign	206,169	195,989	400,684	169	192,981	973	196,264	390,387	227	195,831	206
323	Monetary gold and SDRs	0	0	0	0	0	0	0	0	0	0	0
<b>33</b>	<b>NET INCURRENCE OF LIABILITIES (331+332)</b>	<b>5,375,569</b>	<b>-2,650,308</b>	<b>-165,445</b>	<b>13,897,856</b>	<b>-9,962,026</b>	<b>2,523,600</b>	<b>4,192,295</b>	<b>10,651,725</b>	<b>-1,159,841</b>	<b>9,703,883</b>	<b>-4,351,747</b>
331	Domestic	1,528,564	-2,112,356	1,511,587	4,670,840	-643,939	989,017	-5,171,627	-155,709	-997,551	144,712	-4,318,788
332	Foreign	3,847,005	-537,952	-1,677,032	9,227,016	-9,318,087	1,534,583	9,363,922	10,807,434	-162,290	9,559,171	-32,959

Source: Ministry of Finance

In the data on the GFS 2001 methodology, starting from January 2016 onwards, the methodology for reporting wages and certain compensations of employees in primary and secondary education which are, based on legal provisions, paid from the state budget, has been changed compared to earlier periods. The institutions of primary and secondary education are budgetary users of local and regional self-government units. Therefore, in order to consistently implement the statistical coverage of each sub-sector of general government, the mentioned expenses are not reported in the state budget and the central government on the items GFS 2111, 2121 and 22, but as current grants to local government on the item GFS 2631. In the local government, there are revenues from received grants reported, and also expenses on items GFS 2111, 2121 and 22.

TABLE 19: CONSOLIDATED CENTRAL GOVERNMENT ACCORDING TO GOVERNMENT LEVEL

	(000 HRK)	2015	X-XII 2016	2016	I-III 2017	IV-VI 2017	VII-IX 2017	X-XII 2017	2017	X 2017	XI 2017	XII 2017
<b>1</b>	<b>REVENUE (A+B)</b>	<b>128,675,245</b>	<b>34,436,749</b>	<b>136,105,969</b>	<b>30,624,941</b>	<b>36,687,394</b>	<b>37,648,733</b>	<b>35,714,126</b>	<b>140,675,194</b>	<b>12,858,642</b>	<b>11,502,334</b>	<b>11,353,150</b>
	<b>A) Budgetary Central Government</b>	<b>103,859,344</b>	<b>27,110,051</b>	<b>110,185,886</b>	<b>24,508,776</b>	<b>30,252,323</b>	<b>31,062,020</b>	<b>29,050,570</b>	<b>114,873,689</b>	<b>10,669,788</b>	<b>9,231,577</b>	<b>9,149,205</b>
	<b>B) Extrabudgetary Users (1+...+8)</b>	<b>24,815,901</b>	<b>7,326,698</b>	<b>25,920,083</b>	<b>6,116,165</b>	<b>6,435,071</b>	<b>6,586,713</b>	<b>6,663,556</b>	<b>25,801,505</b>	<b>2,188,854</b>	<b>2,270,757</b>	<b>2,203,945</b>
	1. Croatian Institute for Health Insurance	19,755,349	5,972,739	21,136,017	5,007,988	5,236,431	5,359,833	5,417,778	21,022,030	1,775,227	1,813,692	1,828,859
	2. Croatian Waters	2,263,942	674,191	2,372,421	493,202	546,569	623,043	638,885	2,301,699	252,017	184,745	202,123
	3. Fund for Environmental Protection and Energy Efficiency	1,613,825	374,992	1,198,990	224,254	252,501	341,467	396,758	1,214,980	97,895	218,773	80,090
	4. Croatian Roads Ltd.	95,736	111,598	156,934	8,309	9,216	29,409	71,857	118,791	8,101	12,586	51,170
	5. State Agency for Deposit Insurance and Bank Rehabilitation	1,015,213	161,840	912,996	377,593	373,528	153,367	146,148	1,050,636	54,510	51,002	40,636
	6. Restructuring and Sale Center	71,836	31,338	142,725	4,819	16,826	79,594	-7,870	93,369	1,104	-10,041	1,067
<b>2</b>	<b>EXPENSE (A+B)</b>	<b>132,963,193</b>	<b>35,575,199</b>	<b>134,879,279</b>	<b>32,913,505</b>	<b>33,767,176</b>	<b>32,851,445</b>	<b>38,364,579</b>	<b>137,896,705</b>	<b>10,615,738</b>	<b>12,595,604</b>	<b>15,153,237</b>
	<b>A) Budgetary Central Government</b>	<b>110,738,843</b>	<b>28,716,570</b>	<b>111,376,043</b>	<b>28,008,148</b>	<b>28,331,143</b>	<b>27,508,560</b>	<b>32,136,561</b>	<b>115,984,412</b>	<b>8,795,952</b>	<b>10,669,653</b>	<b>12,670,956</b>
	<b>B) Extrabudgetary Users (1+...+8)</b>	<b>22,224,350</b>	<b>6,858,629</b>	<b>23,503,236</b>	<b>4,905,357</b>	<b>5,436,033</b>	<b>5,342,885</b>	<b>6,228,018</b>	<b>21,912,293</b>	<b>1,819,786</b>	<b>1,925,951</b>	<b>2,482,281</b>
	1. Croatian Institute for Health Insurance	17,564,550	4,317,161	16,871,269	4,116,686	4,177,346	4,187,397	4,737,165	17,218,594	1,454,751	1,470,479	1,811,935
	2. Croatian Waters	1,727,012	1,197,523	2,786,142	266,129	721,699	616,507	809,108	2,413,443	171,182	307,421	330,505
	3. Fund for Environmental Protection and Energy Efficiency	1,521,542	512,076	1,780,745	187,182	290,343	272,381	286,472	1,036,378	88,937	85,547	111,988
	4. Croatian Roads Ltd.	1,226,997	210,761	1,010,690	322,134	229,873	256,507	315,075	1,123,589	102,015	60,021	153,039
	5. State Agency for Deposit Insurance and Bank Rehabilitation	104,858	599,988	992,775	2,520	8,142	299	72,751	83,712	546	-510	72,715
	6. Restructuring and Sale Center	79,391	21,120	61,615	10,706	8,630	9,794	7,447	36,577	2,355	2,993	2,099
	<b>NET-GROSS OPERATING BALANCE (1-2)</b>	<b>-4,287,948</b>	<b>-1,138,450</b>	<b>1,226,690</b>	<b>-2,288,564</b>	<b>2,920,218</b>	<b>4,797,288</b>	<b>-2,650,453</b>	<b>2,778,489</b>	<b>2,242,904</b>	<b>-1,093,270</b>	<b>-3,800,087</b>
<b>31</b>	<b>NET ACQUISITION OF NONFINANCIAL ASSETS</b>	<b>4,629,308</b>	<b>1,406,781</b>	<b>4,109,833</b>	<b>646,650</b>	<b>570,426</b>	<b>758,078</b>	<b>1,431,876</b>	<b>3,227,030</b>	<b>170,114</b>	<b>275,689</b>	<b>986,073</b>
	Acquisition (A+B)	5,276,837	1,593,094	4,563,902	826,190	724,490	748,798	1,576,402	3,875,880	215,571	318,110	1,042,721
	A) Budgetary Central Government	3,152,044	1,086,371	3,062,193	535,695	451,595	441,042	1,257,273	2,685,605	148,256	213,298	895,719
	B) Extrabudgetary Users	2,124,793	506,723	1,501,709	290,495	272,895	307,756	319,129	1,190,275	67,315	104,812	147,002
	Disposals (A+B)	186,313	179,540	154,069	179,540	154,064	170,720	144,526	648,850	45,457	42,421	56,648
	A) Budgetary Central Government	645,009	185,750	450,179	179,132	153,512	170,240	144,041	646,925	45,362	42,179	56,500
	B) Extrabudgetary Users	2,520	563	3,890	408	552	480	485	1,925	95	242	148
	<b>NET LENDING-BORROWING (1-2-31)</b>	<b>-8,917,256</b>	<b>-2,545,231</b>	<b>-2,883,143</b>	<b>-2,935,214</b>	<b>2,349,792</b>	<b>4,219,210</b>	<b>-4,082,329</b>	<b>-448,541</b>	<b>2,072,790</b>	<b>-1,368,959</b>	<b>-4,786,160</b>
	<b>FINANCING (33-32)</b>	<b>8,917,256</b>	<b>2,545,231</b>	<b>2,883,143</b>	<b>2,935,214</b>	<b>-2,349,792</b>	<b>-4,219,210</b>	<b>4,082,329</b>	<b>448,541</b>	<b>-2,072,790</b>	<b>1,368,959</b>	<b>4,786,160</b>
<b>32</b>	<b>NET ACQUISITION OF FINANCIAL ASSETS (321+322+323)</b>	<b>-3,541,687</b>	<b>-5,195,539</b>	<b>-3,048,588</b>	<b>10,962,642</b>	<b>-7,612,234</b>	<b>6,742,810</b>	<b>109,966</b>	<b>10,203,184</b>	<b>912,949</b>	<b>8,334,924</b>	<b>-9,137,907</b>
<b>321</b>	<b>Domestic (A+B)</b>	<b>-3,747,856</b>	<b>-5,391,528</b>	<b>-3,449,272</b>	<b>10,962,473</b>	<b>-7,805,215</b>	<b>6,741,837</b>	<b>-86,298</b>	<b>9,812,797</b>	<b>912,722</b>	<b>8,139,093</b>	<b>-9,138,113</b>
	A) Budgetary Central Government	-3,764,462	-5,074,453	-3,346,638	10,633,501	-8,058,865	6,055,712	289,703	8,920,051	1,003,762	8,288,550	-9,002,609
	B) Extrabudgetary Users	16,606	-317,075	-102,634	328,972	253,650	686,125	-376,001	892,746	-91,040	-149,457	-135,504
<b>322</b>	<b>Foreign (A+B)</b>	<b>206,169</b>	<b>195,989</b>	<b>400,684</b>	<b>169</b>	<b>192,981</b>	<b>973</b>	<b>196,264</b>	<b>390,387</b>	<b>227</b>	<b>195,831</b>	<b>206</b>
	A) Budgetary Central Government	206,169	195,989	400,684	169	192,981	973	196,264	390,387	227	195,831	206
	B) Extrabudgetary Users	0	0	0	0	0	0	0	0	0	0	0
<b>323</b>	<b>Monetary gold and SDRs</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>33</b>	<b>NET INCURRENCE OF LIABILITIES (331+332)</b>	<b>5,375,569</b>	<b>-2,650,308</b>	<b>-165,445</b>	<b>13,897,856</b>	<b>-9,962,026</b>	<b>2,523,600</b>	<b>4,192,295</b>	<b>10,651,725</b>	<b>-1,159,841</b>	<b>9,703,883</b>	<b>-4,351,747</b>
<b>331</b>	<b>Domestic (A+B)</b>	<b>1,528,564</b>	<b>-2,112,356</b>	<b>1,511,587</b>	<b>4,670,840</b>	<b>-643,939</b>	<b>989,017</b>	<b>-5,171,627</b>	<b>-155,709</b>	<b>-997,551</b>	<b>144,712</b>	<b>-4,318,788</b>
	A) Budgetary Central Government	1,797,283	-2,064,867	2,005,368	4,957,544	-574,971	1,269,809	-1,148,738	4,503,644	-839,467	538,510	-847,781
	B) Extrabudgetary Users	-268,719	-47,489	-493,781	-286,704	-68,968	-280,792	-4,022,889	-4,659,353	-158,084	-393,798	-3,471,007
<b>332</b>	<b>Foreign (A+B)</b>	<b>3,847,005</b>	<b>-537,952</b>	<b>-1,677,032</b>	<b>9,227,016</b>	<b>-9,318,087</b>	<b>1,534,583</b>	<b>9,363,922</b>	<b>10,807,434</b>	<b>-162,290</b>	<b>9,559,171</b>	<b>-32,959</b>
	A) Budgetary Central Government	3,826,540	-449,714	-1,514,406	9,236,583	-9,261,117	1,468,682	9,435,253	10,879,401	-147,730	9,559,633	23,350
	B) Extrabudgetary Users	20,465	-88,238	-162,626	-9,567	-56,970	65,901	-71,331	-71,967	-14,560	-462	-56,309

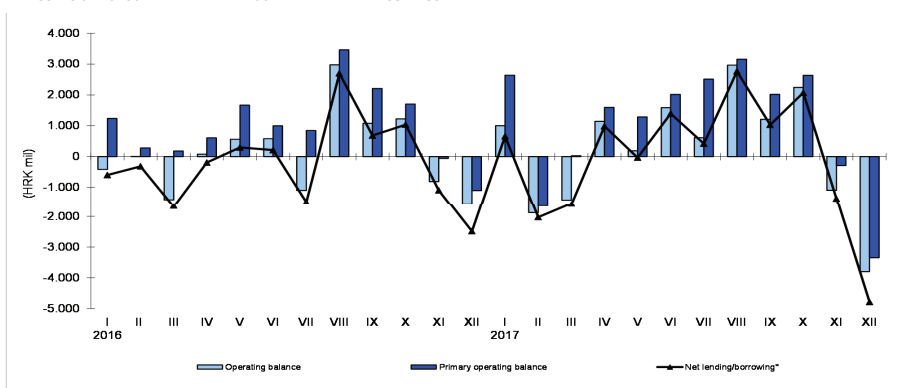
Source: Ministry of Finance

From January 2015 Croatian Institute for Health Insurance is excluded from state treasury and state budget and its data are part of extrabudgetary users data. State budget includes transfers to Croatian Institute for Health Insurance

In the data on the GFS 2001 methodology, starting from January 2016 onwards, the methodology for reporting wages and certain compensations of employees in primary and secondary education which are, based on legal provisions, paid from the state budget, has been changed compared to earlier periods. The institutions of primary and secondary education are budgetary users of local and regional self-government units. Therefore, in order to consistently implement the statistical coverage of each sub-sector of general government, the mentioned expenses are not reported in the state budget and the central government on the items GFS 2111, 2121 and 22, but as current grants to local government on the item GFS 2631. In the local government, there are revenues from received grants reported, and also expenses on items GFS 2111, 2121 and 22.

**MEASURES OF CONSOLIDATED CENTRAL GOVERNMENT DEFICIT/SURPLUS**
**TABLE 19A: OPERATING BALANCE AND PRIMARY OPERATING BALANCE (000 HRK)**

	Revenues (1)	Expense (2)	Operating balance	Interest payments (24)	Primary operating balance
	(1)	(2)	(3) 1-2	(4)	(5) 3+4
I-XII 2015	128,675,245	132,963,193	-4,287,948	11,160,286	6,872,338
I 2016	10,027,028	10,443,171	-416,143	1,652,402	1,236,259
II	9,907,341	9,903,726	3,615	275,600	279,215
III	9,730,459	11,137,978	-1,407,519	1,588,822	181,303
IV	11,181,574	11,103,479	78,095	532,297	610,392
V	12,103,970	11,538,253	565,717	1,105,004	1,670,721
VI	12,514,025	11,931,312	582,713	417,562	1,000,275
VII	11,045,513	12,145,481	-1,099,968	1,948,888	848,920
VIII	12,808,917	9,829,976	2,978,941	486,170	3,465,111
IX	12,350,393	11,270,704	1,079,689	1,129,650	2,209,339
X	11,772,914	10,549,644	1,223,270	482,977	1,706,247
XI	10,603,599	11,414,940	-811,341	755,355	-55,986
XII	12,060,226	13,610,615	-1,550,379	446,011	-1,104,368
I-XII 2016	136,105,969	134,879,279	1,226,690	10,820,738	12,047,428
I 2017	11,848,009	10,841,382	1,006,627	1,635,274	2,641,901
II	8,912,205	10,787,176	-1,874,971	233,831	-1,641,140
III	9,864,727	11,284,947	-1,420,220	1,450,716	30,496
IV	12,077,089	10,935,388	1,141,701	456,827	1,598,528
V	12,004,263	11,812,503	191,760	1,096,554	1,288,314
VI	12,606,042	11,019,285	1,586,757	428,140	2,014,897
VII	12,834,279	12,220,070	614,209	1,901,959	2,516,168
VIII	12,765,507	9,794,954	2,970,553	188,718	3,159,271
IX	12,048,947	10,836,421	1,212,526	806,984	2,019,510
X	12,858,642	10,615,738	2,242,904	394,792	2,637,696
XI	11,502,334	12,595,604	-1,093,270	804,193	-289,077
XII	11,353,150	15,153,237	-3,800,087	455,734	-3,344,353
I-XII 2017	140,675,194	137,896,705	2,778,489	9,853,722	12,632,211

**MEASURES OF CONSOLIDATED CENTRAL GOVERNMENT DEFICIT/SURPLUS**

**TABLE 19B: NET LENDING/BORROWING (000 HRK)**

	Operating balance	Net acquisition of nonfinancial assets (31)	Net lending/borrowing*	Financing (33-32)	Net acquisition of financial assets (32)	Net incurrence of liabilities (33)
	(1)	(2)	(3) 1-2	(4) 6-5	(5)	(6)
I-XII 2015	-4,287,948	4,629,308	-8,917,256	8,917,256	-3,541,687	5,375,569
I 2016	-416,143	180,181	-596,324	596,324	26,276	622,600
II	3,615	320,468	-316,853	316,853	-275,461	41,392
III	-1,407,519	232,885	-1,640,404	1,640,404	-453,135	1,187,269
IV	78,095	269,902	-191,807	191,807	-1,514,503	-1,322,696
V	565,717	268,317	297,400	-297,400	-362,439	-659,839
VI	582,713	370,822	211,891	-211,891	-275,601	-487,492
VII	-1,099,968	387,088	-1,487,056	1,487,056	1,826,599	3,313,655
VIII	2,978,941	278,528	2,700,413	-2,700,413	4,454,817	1,754,404
IX	1,079,689	394,861	684,828	-684,828	-1,279,602	-1,964,430
X	1,223,270	186,971	1,036,299	-1,036,299	-370,555	-1,406,854
XI	-811,341	286,887	-1,098,228	1,098,228	-1,841,678	-743,450
XII	-1,550,379	932,923	-2,483,302	2,483,302	-2,983,306	-500,004
I-XII 2016	1,226,690	4,109,833	-2,883,143	2,883,143	-3,048,588	-165,445
I 2017	1,006,627	345,420	661,207	-661,207	585,988	-75,219
II	-1,874,971	149,157	-2,024,128	2,024,128	1,704,626	3,728,754
III	-1,420,220	152,073	-1,572,293	1,572,293	8,672,028	10,244,321
IV	1,141,701	155,436	986,265	-986,265	-8,164,954	-9,151,219
V	191,760	225,510	-33,750	33,750	-628,712	-594,962
VI	1,586,757	189,480	1,397,277	-1,397,277	1,181,432	-215,845
VII	614,209	193,588	420,621	-420,621	2,563,959	2,143,338
VIII	2,970,553	203,725	2,766,828	-2,766,828	2,193,929	-572,899
IX	1,212,526	180,765	1,031,761	-1,031,761	1,984,922	953,161
X	2,242,904	170,114	2,072,790	-2,072,790	912,949	-1,159,841
XI	-1,093,270	275,689	-1,368,959	1,368,959	8,334,924	9,703,883
XII	-3,800,087	986,073	-4,786,160	4,786,160	-9,137,907	-4,351,747
I-XII 2017	2,778,489	3,227,030	-448,541	448,541	10,203,184	10,651,725

\* Deficit/surplus according to the GFS 2001 methodology

Source: Ministry of Finance

In the data on the GFS 2001 methodology, starting from January 2016 onwards, the methodology for reporting wages and certain compensations of employees in primary and secondary education which are, based on legal provisions, paid from the state budget, has been changed compared to earlier periods. The institutions of primary and secondary education are budgetary users of local and regional self-government units. Therefore, in order to consistently implement the statistical coverage of each sub-sector of general government, the mentioned expenses are not reported in the state budget and the central government on the items GFS 2111, 2121 and 22, but as current grants to local government on the item GFS 2631. In the local government, there are revenues from received grants reported, and also expenses on items GFS 2111, 2121 and 22.

TABLE 20C: LOCAL GOVERNMENT TRANSACTIONS (ALL UNITS)

	(000 HRK)	2015	X-XII 2016	2016	I-III 2017	IV-VI 2017	VII-IX 2017	X-XII 2017	2017
<b>1</b>	<b>REVENUE (11+12+13+14)</b>	<b>38,741,000</b>	<b>10,928,856</b>	<b>40,240,044</b>	<b>9,468,034</b>	<b>10,204,279</b>	<b>9,731,142</b>	<b>11,716,820</b>	<b>41,120,275</b>
11	Taxes (111+113+114+115+116)	14,531,180	4,019,334	15,332,240	3,651,945	3,991,796	3,361,758	3,942,465	14,947,964
111	Taxes of income, profits and capital gains	9,846,781	2,733,774	10,606,753	2,614,926	2,808,590	1,989,312	2,571,226	9,984,054
113	Taxes on property	3,059,077	824,735	3,159,447	690,534	775,939	955,592	1,007,318	3,429,383
114	Taxes on goods and services (1141+1142+1144+1145+1146)	1,614,486	457,641	1,555,090	344,490	405,802	415,415	359,413	1,525,120
1141	General taxes on goods and services (11411+11412)	158,272	43,646	167,566	24,651	29,298	71,828	40,636	166,413
11411	Value-added taxes	0	0	0	0	0	0	0	0
11412	Sales taxes	158,272	43,646	167,566	24,651	29,298	71,828	40,636	166,413
1142	Excises	0	0	0	0	0	0	0	0
115	Taxes on international trade and transactions	0	0	0	0	0	0	0	0
116	Other taxes	10,836	3,184	10,950	1,995	1,465	1,439	4,508	9,407
12	Social contributions	0	0	0	0	0	0	0	0
13	Grants (131+132+133)	17,532,656	5,369,386	18,530,372	4,372,576	4,621,444	4,777,741	6,133,003	19,904,764
131	From foreign governments	8,969	-2,006	6,218	2,239	-1,022	662	4,738	6,617
132	From international organizations	109,708	66,368	171,397	21,243	21,322	18,658	37,461	98,684
133	From other general government units	17,413,979	5,305,024	18,352,757	4,349,094	4,601,144	4,758,421	6,090,804	19,799,463
14	Other revenue (141+142+143+144+145)	6,677,164	1,540,136	6,377,432	1,443,513	1,591,039	1,591,643	1,641,352	6,267,547
141	Property income	1,657,685	389,980	1,561,786	354,767	388,296	415,908	379,619	1,538,590
142	Sales of goods and services	3,976,642	828,833	3,803,979	862,445	979,127	963,251	1,033,332	3,838,155
143	Fines, penalties, and forfeits	35,278	11,615	43,270	10,020	7,722	12,082	10,790	40,614
144	Voluntary transfers other than grants	201,953	77,281	207,940	34,587	26,180	35,092	67,828	163,687
145	Miscellaneous and unidentified revenue	805,606	232,427	760,457	181,694	189,714	165,310	149,783	686,501
<b>2</b>	<b>EXPENSE (21+22+24+25+26+27+28)</b>	<b>34,923,124</b>	<b>10,600,290</b>	<b>36,124,728</b>	<b>8,286,799</b>	<b>9,244,768</b>	<b>8,898,537</b>	<b>10,997,976</b>	<b>37,428,080</b>
21	Compensation of employees (211+212)	17,418,898	4,763,240	18,263,024	4,540,100	4,691,572	4,730,444	5,032,234	18,994,350
211	Wages and salaries	14,904,481	4,106,375	15,665,071	3,880,774	3,880,774	4,033,237	4,373,776	16,328,254
212	Social contributions	2,514,417	656,865	2,597,953	659,326	651,105	697,207	658,458	2,666,096
22	Use of goods and services	11,694,377	3,969,195	12,083,998	2,606,385	3,104,463	2,759,121	3,967,261	12,437,230
24	Interest	194,615	39,335	174,071	42,777	38,550	43,117	39,367	163,811
25	Subsidies	1,036,380	331,619	1,063,219	228,519	290,259	267,819	363,143	1,149,723
26	Grants	301,756	125,012	332,433	31,726	40,559	29,659	84,646	186,590
27	Social benefits	1,317,827	477,612	1,265,914	285,594	335,044	325,617	538,105	1,484,380
28	Other expense	2,959,271	894,277	2,942,069	551,698	744,321	742,777	973,220	3,012,016
	<b>NET-GROSS OPERATING BALANCE (1-2)</b>	<b>3,817,876</b>	<b>328,566</b>	<b>4,115,316</b>	<b>1,181,235</b>	<b>959,511</b>	<b>832,605</b>	<b>718,844</b>	<b>3,692,195</b>
<b>31</b>	<b>NET ACQUISITION OF NONFINANCIAL ASSETS (311+312+313+314)</b>	<b>3,220,165</b>	<b>1,860,728</b>	<b>3,975,873</b>	<b>444,364</b>	<b>1,047,407</b>	<b>993,583</b>	<b>1,503,466</b>	<b>3,988,820</b>
311	Fixed assets (311,1-311,2)	3,234,340	1,858,101	3,993,668	514,638	1,046,533	989,405	1,613,520	4,164,096
311,1	acquisitions: fixed assets	3,460,127	1,919,849	4,220,377	565,231	1,100,999	1,033,664	1,752,089	4,451,983
311,2	disposals: fixed assets	225,787	61,748	226,709	50,593	54,466	44,259	138,569	287,887
312	Inventories	0	0	0	0	0	0	0	0
313	Valuables (313,1-313,2)	1,428	483	956	102	39	241	702	1,084
313,1	acquisitions: valuables	1,428	483	956	102	39	241	702	1,084
313,2	disposals: valuables	0	0	0	0	0	0	0	0
314	Nonproduced assets (314,1-314,2)	-15,603	2,144	-18,751	-70,376	835	3,937	-110,756	-176,360
314,1	acquisitions: nonproduced assets	332,339	164,941	352,004	57,801	80,422	63,323	117,433	318,979
314,2	disposals: nonproduced assets	347,942	162,797	370,755	128,777	79,587	59,386	228,189	495,339
	<b>NET LENDING-BORROWING (1-2-31)</b>	<b>597,711</b>	<b>-1,532,162</b>	<b>139,443</b>	<b>736,871</b>	<b>-87,896</b>	<b>-160,978</b>	<b>-784,622</b>	<b>-296,625</b>
	<b>FINANCING (33-32)</b>	<b>-597,711</b>	<b>1,532,162</b>	<b>-139,443</b>	<b>-736,871</b>	<b>87,896</b>	<b>160,978</b>	<b>784,622</b>	<b>296,625</b>
<b>32</b>	<b>NET ACQUISITION OF FINANCIAL ASSETS (321+322+323)</b>	<b>423,082</b>	<b>-1,068,948</b>	<b>211,940</b>	<b>537,597</b>	<b>-205,546</b>	<b>-167,389</b>	<b>-448,219</b>	<b>-283,557</b>
321	Domestic	423,082	-1,068,948	211,940	537,597	-205,546	-167,389	-448,219	-283,557
322	Foreign	0	0	0	0	0	0	0	0
323	Monetary gold and SDRs	0	0	0	0	0	0	0	0
<b>33</b>	<b>NET INCURRENCE OF LIABILITIES (331+332)</b>	<b>-174,629</b>	<b>463,214</b>	<b>72,497</b>	<b>-199,274</b>	<b>-117,650</b>	<b>-6,411</b>	<b>336,403</b>	<b>13,068</b>
331	Domestic	-174,629	463,214	72,497	-199,274	-117,650	-6,411	336,403	13,068
332	Foreign	0	0	0	0	0	0	0	0

Source: Ministry of Finance

Starting from the January-March 2015 period, data for local and regional self-government units (local units), instead of former 53 largest, include all 576 local units and the local units' extra-budgetary users - county road administrations. Consequently, data for local government and consolidated general government are not comparable with previous data series ending with January-December 2014 period.

In the data on the GFS 2001 methodology, starting from January 2016 onwards, the methodology for reporting wages and certain compensations of employees in primary and secondary education which are, based on legal provisions, paid from the state budget, has been changed compared to earlier periods. The institutions of primary and secondary education are budgetary users of local and regional self-government units. Therefore, in order to consistently implement the statistical coverage of each sub-sector of general government, the mentioned expenses are not reported in the state budget and the central government on the items GFS 2111, 2121 and 22, but as current grants to local government on the item GFS 2631. In the local government, there are revenues from received grants reported, and also expenses on items GFS 2111, 2121 and 22.

TABLE 21C: CONSOLIDATED GENERAL GOVERNMENT BY ECONOMIC CATEGORY

	(000 HRK)	2015	X-XII 2016	2016	I-III 2017	IV-VI 2017	VII-IX 2017	X-XII 2017	2017
<b>1</b>	<b>REVENUE (11+12+13+14)</b>	<b>150,088,571</b>	<b>40,082,888</b>	<b>158,056,575</b>	<b>35,754,618</b>	<b>42,266,334</b>	<b>42,576,888</b>	<b>41,308,939</b>	<b>161,906,779</b>
<b>11</b>	<b>Taxes (111+113+114+115+116)</b>	<b>82,811,949</b>	<b>21,792,085</b>	<b>87,290,772</b>	<b>19,432,723</b>	<b>23,467,775</b>	<b>24,670,468</b>	<b>22,881,278</b>	<b>90,452,244</b>
111	Taxes of income, profits and capital gains	18,158,979	4,844,182	20,026,729	4,958,156	6,494,364	4,045,260	4,767,340	20,265,210
113	Taxes on property	3,231,445	876,535	3,343,587	690,534	775,939	955,592	1,007,318	3,429,383
114	Taxes on goods and services (1141+1142+1144+1145+1146)	60,705,164	15,909,148	63,221,089	13,631,437	16,026,576	19,475,942	16,959,284	66,093,239
1141	General taxes on goods and services (11411+11412)	43,905,163	11,554,090	45,579,994	9,977,972	11,579,737	13,960,574	12,458,268	47,976,551
11411	Value-added taxes	43,577,753	11,459,290	45,218,467	9,903,633	11,503,703	13,837,185	12,372,140	47,616,661
11412	Sales taxes	327,410	94,800	361,527	74,339	76,034	123,389	86,128	359,890
1142	Excises	13,923,204	3,460,532	14,752,335	2,964,666	3,687,297	4,835,583	3,655,572	15,143,118
115	Taxes on international trade and transactions	419,113	92,939	404,876	82,921	100,717	120,587	78,434	382,659
116	Other taxes	297,248	69,281	294,491	69,675	70,179	73,087	68,812	281,753
<b>12</b>	<b>Social contributions</b>	<b>40,974,672</b>	<b>10,309,426</b>	<b>40,662,988</b>	<b>10,128,097</b>	<b>10,572,551</b>	<b>10,855,910</b>	<b>10,784,697</b>	<b>42,341,255</b>
<b>13</b>	<b>Grants</b>	<b>5,029,833</b>	<b>2,076,326</b>	<b>8,032,854</b>	<b>1,899,539</b>	<b>2,931,408</b>	<b>1,190,869</b>	<b>1,490,351</b>	<b>7,512,167</b>
<b>14</b>	<b>Other revenue</b>	<b>21,272,117</b>	<b>5,905,051</b>	<b>22,069,961</b>	<b>4,294,259</b>	<b>5,294,600</b>	<b>5,859,641</b>	<b>6,152,613</b>	<b>21,601,113</b>
<b>2</b>	<b>EXPENSE (21+22+24+25+26+27+28)</b>	<b>150,558,643</b>	<b>40,892,772</b>	<b>152,714,569</b>	<b>36,861,947</b>	<b>38,386,605</b>	<b>36,946,995</b>	<b>43,240,548</b>	<b>155,436,095</b>
<b>21</b>	<b>Compensation of employees (211+212)</b>	<b>36,421,848</b>	<b>9,824,991</b>	<b>37,957,021</b>	<b>9,388,486</b>	<b>9,681,155</b>	<b>9,992,879</b>	<b>10,332,919</b>	<b>39,395,439</b>
211	Wages and salaries	31,005,554	8,432,571	32,418,849	7,992,771	8,278,935	8,533,962	8,898,208	33,703,876
212	Social contributions	5,416,294	1,392,420	5,538,172	1,395,715	1,402,220	1,458,917	1,434,711	5,691,563
<b>22</b>	<b>Use of goods and services</b>	<b>24,590,528</b>	<b>8,038,664</b>	<b>24,916,480</b>	<b>5,195,720</b>	<b>6,399,080</b>	<b>5,978,606</b>	<b>9,372,929</b>	<b>26,946,335</b>
<b>24</b>	<b>Interest</b>	<b>11,354,784</b>	<b>1,723,669</b>	<b>10,994,789</b>	<b>3,362,595</b>	<b>2,019,933</b>	<b>2,940,714</b>	<b>1,693,114</b>	<b>10,016,356</b>
<b>25</b>	<b>Subsidies</b>	<b>7,901,163</b>	<b>1,971,559</b>	<b>7,226,869</b>	<b>2,144,018</b>	<b>1,904,736</b>	<b>942,205</b>	<b>2,188,996</b>	<b>7,179,955</b>
<b>26</b>	<b>Grants</b>	<b>5,336,147</b>	<b>1,253,350</b>	<b>4,140,966</b>	<b>995,555</b>	<b>977,500</b>	<b>756,806</b>	<b>1,054,418</b>	<b>3,784,279</b>
<b>27</b>	<b>Social benefits</b>	<b>55,898,180</b>	<b>14,064,025</b>	<b>55,895,518</b>	<b>13,849,934</b>	<b>14,005,451</b>	<b>14,011,967</b>	<b>14,990,344</b>	<b>56,857,696</b>
<b>28</b>	<b>Other expense</b>	<b>9,365,993</b>	<b>4,016,514</b>	<b>11,582,926</b>	<b>1,925,639</b>	<b>3,398,750</b>	<b>2,323,818</b>	<b>3,607,828</b>	<b>11,256,035</b>
	<b>NET-GROSS OPERATING BALANCE (1-2)</b>	<b>-470,072</b>	<b>-809,884</b>	<b>5,342,006</b>	<b>-1,107,329</b>	<b>3,879,729</b>	<b>5,629,893</b>	<b>-1,931,609</b>	<b>6,470,684</b>
<b>31</b>	<b>NET ACQUISITION OF NONFINANCIAL ASSETS (311+312+313+314)</b>	<b>7,849,473</b>	<b>3,267,509</b>	<b>8,085,706</b>	<b>1,091,014</b>	<b>1,617,833</b>	<b>1,571,661</b>	<b>2,935,342</b>	<b>7,215,850</b>
311	Fixed assets	7,690,473	3,185,486	7,816,651	1,098,810	1,534,349	1,571,225	2,977,505	7,181,889
312	Inventories	9,966	7,973	104,800	-142	54,934	-61,548	4,832	-1,924
313	Valuables	1,794	1,285	1,730	816	133	250	2,226	3,425
314	Nonproduced assets	147,240	72,765	162,525	-8,470	28,417	61,734	-49,221	32,460
	<b>NET LENDING-BORROWING (1-2-31)</b>	<b>-8,319,545</b>	<b>-4,077,393</b>	<b>-2,743,700</b>	<b>-2,198,343</b>	<b>2,261,896</b>	<b>4,058,232</b>	<b>-4,866,951</b>	<b>-745,166</b>
	<b>FINANCING (33-32)</b>	<b>8,319,545</b>	<b>4,077,393</b>	<b>2,743,700</b>	<b>2,198,343</b>	<b>-2,261,896</b>	<b>-4,058,232</b>	<b>4,866,951</b>	<b>745,166</b>
<b>32</b>	<b>NET ACQUISITION OF FINANCIAL ASSETS (321+322+323)</b>	<b>-3,138,858</b>	<b>-6,273,290</b>	<b>-2,850,381</b>	<b>11,498,429</b>	<b>-7,814,834</b>	<b>6,574,279</b>	<b>-339,464</b>	<b>9,918,410</b>
321	Domestic	-3,345,027	-6,469,279	-3,251,065	11,498,260	-8,007,815	6,573,306	-535,728	9,528,023
322	Foreign	206,169	195,989	400,684	169	192,981	973	196,264	390,387
323	Monetary gold and SDRs	0	0	0	0	0	0	0	0
<b>33</b>	<b>NET INCURRENCE OF LIABILITIES (331+332)</b>	<b>5,180,687</b>	<b>-2,195,897</b>	<b>-106,681</b>	<b>13,696,772</b>	<b>-10,076,730</b>	<b>2,516,047</b>	<b>4,527,487</b>	<b>10,663,576</b>
331	Domestic	1,333,682	-1,657,945	1,570,351	4,469,756	-758,643	981,464	-4,836,435	-143,858
332	Foreign	3,847,005	-537,952	-1,677,032	9,227,016	-9,318,087	1,534,583	9,363,922	10,807,434

Source: Ministry of Finance

Starting from the January-March 2015 period, data for local and regional self-government units (local units), instead of former 53 largest, include all 576 local units and the local units' extra-budgetary users - county road administrations. Consequently, data for local government and consolidated general government are not comparable with previous data series ending with January-December 2014 period.

In the data on the GFS 2001 methodology, starting from January 2016 onwards, the methodology for reporting wages and certain compensations of employees in primary and secondary education which are, based on legal provisions, paid from the state budget, has been changed compared to earlier periods. The institutions of primary and secondary education are budgetary users of local and regional self-government units. Therefore, in order to consistently implement the statistical coverage of each sub-sector of general government, the mentioned expenses are not reported in the state budget and the central government on the items GFS 2111, 2121 and 22, but as current grants to local government on the item GFS 2631. In the local government, there are revenues from received grants reported, and also expenses on items GFS 2111, 2121 and 22.

TABLE 22C: CONSOLIDATED GENERAL GOVERNMENT ACCORDING TO GOVERNMENT LEVEL

(000 HRK)	2015	X-XII 2016	2016	I-III 2017	IV-VI 2017	VII-IX 2017	X-XII 2017	2017
<b>1 REVENUE (A+B+C)</b>	<b>150,088,571</b>	<b>40,082,888</b>	<b>158,056,575</b>	<b>35,754,618</b>	<b>42,266,334</b>	<b>42,576,888</b>	<b>41,308,939</b>	<b>161,906,779</b>
A) Budgetary Central Government	103,859,227	27,083,768	110,105,832	24,495,920	30,229,087	31,042,990	29,022,454	114,790,451
B) Extrabudgetary Users and Social Security Funds (1+...+6)	24,794,161	7,304,535	25,887,142	6,115,616	6,432,544	6,584,064	6,660,167	25,792,291
1. Croatian Institute for Health Insurance	19,755,349	5,972,739	21,136,017	5,007,988	5,236,431	5,359,833	5,417,778	21,022,030
2. Croatian Waters	2,260,480	661,745	2,353,726	492,653	544,042	620,394	635,947	2,293,036
3. Fund for Environmental Protection and Energy Efficiency	1,595,547	366,275	1,184,744	224,254	252,501	341,467	396,307	1,214,529
4. Croatian Roads Ltd.	95,736	111,598	156,934	8,309	9,216	29,409	71,857	118,791
5. State Agency for Deposit Insurance and Bank Rehabilitation	1,015,213	161,840	912,996	377,593	373,528	153,367	146,148	1,050,636
6. Restructuring and Sale Center	71,836	31,338	142,725	4,819	16,826	79,594	-7,700	93,369
C) Budget of 576 Local Government Units and County Road Administrations	21,435,183	5,694,585	22,063,601	5,143,082	5,604,703	4,949,834	5,626,318	21,323,937
<b>2 EXPENSE (A+B+C)</b>	<b>150,558,643</b>	<b>40,892,772</b>	<b>152,714,589</b>	<b>36,861,947</b>	<b>38,386,605</b>	<b>36,946,995</b>	<b>43,240,548</b>	<b>155,436,095</b>
A) Budgetary Central Government	100,084,398	25,523,752	100,181,021	25,390,126	25,456,598	24,454,890	27,944,844	103,246,258
B) Extrabudgetary Users and Social Security Funds (1+...+6)	15,572,988	4,817,176	16,521,815	3,198,427	3,711,002	3,615,447	4,329,233	14,854,109
1. Croatian Institute for Health Insurance	11,312,942	2,402,743	10,195,362	2,458,806	2,519,831	2,508,745	2,920,151	10,407,533
2. Croatian Waters	1,688,157	1,175,483	2,753,109	264,965	719,230	615,533	796,503	2,396,231
3. Fund for Environmental Protection and Energy Efficiency	1,195,850	414,050	1,525,666	155,773	259,197	240,123	240,081	895,174
4. Croatian Roads Ltd.	1,191,790	203,792	993,288	305,657	195,972	292,300	292,300	1,034,882
5. State Agency for Deposit Insurance and Bank Rehabilitation	104,858	599,988	992,775	2,520	8,142	299	72,751	83,712
6. Restructuring and Sale Center	79,391	21,120	61,615	10,706	8,630	9,794	7,447	36,577
C) Budget of 576 Local Government Units and County Road Administrations	34,901,267	10,551,844	36,011,733	8,273,394	9,219,005	8,876,858	10,966,471	37,335,728
<b>NET-GROSS OPERATING BALANCE (1-2)</b>	<b>-470,072</b>	<b>-809,884</b>	<b>5,342,006</b>	<b>-1,107,329</b>	<b>3,879,729</b>	<b>5,629,893</b>	<b>-1,931,609</b>	<b>6,470,684</b>
<b>31 NET ACQUISITION OF NONFINANCIAL ASSETS</b>	<b>7,849,473</b>	<b>3,267,509</b>	<b>8,085,706</b>	<b>1,091,014</b>	<b>1,617,833</b>	<b>1,571,661</b>	<b>2,935,342</b>	<b>7,216,850</b>
Acquisition (A+B+C)	9,070,731	3,678,367	9,137,239	1,449,324	1,905,950	1,846,026	3,446,626	8,647,926
A) Budgetary Central Government	3,152,044	1,086,371	3,062,193	535,695	451,595	441,042	1,257,273	2,685,605
B) Extrabudgetary Users and Social Security Funds	2,124,793	506,723	1,501,709	290,495	272,895	307,766	319,129	1,190,275
C) Budget of 576 Local Government Units and County Road Administrations	3,793,894	2,085,273	4,573,337	623,134	1,181,460	1,097,228	1,870,224	4,772,046
Disposals (A+B+C)	1,221,258	410,858	1,051,533	358,310	288,117	274,365	511,284	1,432,076
A) Budgetary Central Government	645,009	185,750	450,179	179,132	153,512	170,240	144,041	646,925
B) Extrabudgetary Users and Social Security Funds	2,520	563	3,890	408	552	480	485	1,925
C) Budget of 576 Local Government Units and County Road Administrations	573,729	224,545	597,464	178,770	134,053	103,645	366,758	783,226
<b>NET LENDING-BORROWING (1-2-31)</b>	<b>-8,319,545</b>	<b>-4,077,393</b>	<b>-2,743,700</b>	<b>-2,198,343</b>	<b>2,261,896</b>	<b>4,058,232</b>	<b>-4,866,951</b>	<b>-745,166</b>
<b>FINANCING (33-32)</b>	<b>8,319,545</b>	<b>4,077,393</b>	<b>2,743,700</b>	<b>2,198,343</b>	<b>-2,261,896</b>	<b>-4,058,232</b>	<b>4,866,951</b>	<b>745,166</b>
<b>32 NET ACQUISITION OF FINANCIAL ASSETS (321+322+323)</b>	<b>-3,138,858</b>	<b>-6,273,290</b>	<b>-2,850,381</b>	<b>11,498,429</b>	<b>-7,814,834</b>	<b>6,574,279</b>	<b>-339,464</b>	<b>9,918,410</b>
<b>321 Domestic (A+B+C)</b>	<b>-3,345,027</b>	<b>-6,469,279</b>	<b>-3,251,065</b>	<b>11,498,260</b>	<b>-8,007,815</b>	<b>6,573,306</b>	<b>-535,728</b>	<b>9,528,023</b>
A) Budgetary Central Government	-3,784,739	-5,083,256	-3,360,423	10,631,691	-8,055,919	6,054,570	288,492	8,918,834
B) Extrabudgetary Users and Social Security Funds	16,630	-317,075	-102,582	328,972	253,650	686,125	-376,001	892,746
C) Budget of 576 Local Government Units and County Road Administrations	423,082	-1,068,948	211,940	537,597	-205,546	-167,389	-448,219	-283,557
<b>322 Foreign (A+B+C)</b>	<b>206,169</b>	<b>195,989</b>	<b>400,684</b>	<b>169</b>	<b>192,981</b>	<b>973</b>	<b>196,264</b>	<b>390,387</b>
A) Budgetary Central Government	206,169	195,989	400,684	169	192,981	973	196,264	390,387
B) Extrabudgetary Users and Social Security Funds	0	0	0	0	0	0	0	0
C) Budget of 576 Local Government Units and County Road Administrations	0	0	0	0	0	0	0	0
<b>323 Monetary gold and SDRs</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>33 NET INCURRENCE OF LIABILITIES (331+332)</b>	<b>5,180,687</b>	<b>-2,195,897</b>	<b>-106,681</b>	<b>13,696,772</b>	<b>-10,076,730</b>	<b>2,516,047</b>	<b>4,527,487</b>	<b>10,663,576</b>
<b>331 Domestic (A+B+C)</b>	<b>1,333,682</b>	<b>-1,657,945</b>	<b>1,570,351</b>	<b>4,469,756</b>	<b>-758,643</b>	<b>981,464</b>	<b>-4,836,435</b>	<b>-143,858</b>
A) Budgetary Central Government	1,806,035	-2,064,867	2,005,368	4,957,544	-574,971	1,269,809	-1,148,738	4,503,644
B) Extrabudgetary Users and Social Security Funds	-277,471	-47,489	-493,781	-286,704	-68,968	-286,792	-4,022,889	-4,659,353
C) Budget of 576 Local Government Units and County Road Administrations	-194,882	454,411	58,764	-201,084	-114,704	-7,553	335,192	11,851
<b>332 Foreign (A+B+C)</b>	<b>3,847,005</b>	<b>-537,952</b>	<b>-1,677,032</b>	<b>9,227,016</b>	<b>-9,318,087</b>	<b>1,534,583</b>	<b>9,363,922</b>	<b>10,807,434</b>
A) Budgetary Central Government	3,826,540	-449,714	-1,514,406	9,236,583	-9,261,117	1,468,682	9,435,253	10,879,401
B) Extrabudgetary Users and Social Security Funds	20,465	-88,238	-162,626	-9,567	-56,970	65,901	-71,331	-71,967
C) Budget of 576 Local Government Units and County Road Administrations	0	0	0	0	0	0	0	0

Source: Ministry of Finance

From January 2015 Croatian Institute for Health Insurance is excluded from state treasury and state budget and its data are part of extrabudgetary users data. State budget includes transfers to Croatian Institute for Health Insurance

Starting from the January-March 2015 period, data for local and regional self-government units (local units), instead of former 53 largest, include all 576 local units and the local units' extra-budgetary users - county road administrations. Consequently, data for local government and consolidated general government are not comparable with previous data series ending with January-December 2014 period.

In the data on the GFS 2001 methodology, starting from January 2016 onwards, the methodology for reporting wages and certain compensations of employees in primary and secondary education which are, based on legal provisions, paid from the state budget, has been changed compared to earlier periods. The institutions of primary and secondary education are budgetary users of local and regional self-government units. Therefore, in order to consistently implement the statistical coverage of each sub-sector of general government, the mentioned expenses are not reported in the state budget and the central government on the items GFS 2111, 2121 and 22, but as current grants to local government on the item GFS 2631. In the local government, there are revenues from received grants reported, and also expenses on items GFS 2111, 2121 and 22.

**TABLE 24A: CONSOLIDATED CENTRAL GOVERNMENT DOMESTIC DEBT**

**DOMESTIC DEBT STOCK IN 000 (31 OCTOBER 2017)**

Debt item:	Currency	Stock	Stock/HRK	Maturity	Interest rate
Bonds - Series 07 D-19	EUR	1,000,000	7,507,911	2019	5.375%
Bonds - Series 13 D-20	HRK	5,000,000	5,000,000	2020	6.750%
Bonds - Series 14 D-20	EUR	1,000,000	7,507,911	2020	6.500%
Bonds - Series 15 D-17	HRK	4,000,000	4,000,000	2017	6.250%
Bonds - Series 17 D-22	EUR	1,000,000	7,507,911	2022	6.500%
Bonds - Series 18 D-18	HRK	6,000,000	6,000,000	2018	5.250%
Bonds - Series 19 D-24	EUR	1,400,000	10,511,075	2024	5.750%
Bonds - Series 20 D-25	HRK	6,000,000	6,000,000	2025	4.500%
Bonds - Series 21 D-26	HRK	10,000,000	10,000,000	2026	4.250%
Bonds - Series 22 D-21	HRK	6,000,000	6,000,000	2021	2.750%
Bonds - Series 23 D-22	HRK	3,000,000	3,000,000	2022	2.250%
Bonds - Series 24 D-28	HRK	5,500,000	5,500,000	2028	2.875%
Bonds - Series 25 D-32 I.	HRK	3,000,000	3,000,000	2032	3.25%
Long term loan (EUR)	EUR	1,775,224	13,328,226		
Long term loan (HRK)	HRK	5,155,302	5,155,302		
Long term loan (USD)	USD	31,539	203,482		
<b>Medium and long term debt</b>			<b>100,221,819</b>		
Treasury Bills	HRK	18,445,000	18,445,000		
Treasury Bills indexed to foreign currency	EUR	96,700	726,015		
Treasury Bills FX	EUR	1,500,000	11,261,867		
Other short-term debt	HRK	0	0		
<b>Short-term debt</b>			<b>30,432,881</b>		
<b>Total debt</b>			<b>130,654,700</b>		

Source: Ministry of Finance



**TABLE 24B: CONSOLIDATED CENTRAL GOVERNMENT DOMESTIC DEBT**

**DOMESTIC DEBT STOCK IN 000 (30 NOVEMBER 2017)**

Debt item:	Currency	Stock	Stock/HRK	Maturity	Interest rate
Bonds - Series 07 D-19	EUR	1,000,000	7,541,208	2019	5.375%
Bonds - Series 13 D-20	HRK	5,000,000	5,000,000	2020	6.750%
Bonds - Series 14 D-20	EUR	1,000,000	7,541,208	2020	6.500%
Bonds - Series 17 D-22	EUR	1,000,000	7,541,208	2022	6.500%
Bonds - Series 18 D-18	HRK	6,000,000	6,000,000	2018	5.250%
Bonds - Series 19 D-24	EUR	1,400,000	10,557,691	2024	5.750%
Bonds - Series 20 D-25	HRK	6,000,000	6,000,000	2025	4.500%
Bonds - Series 21 D-26	HRK	10,000,000	10,000,000	2026	4.250%
Bonds - Series 22 D-21	HRK	6,000,000	6,000,000	2021	2.750%
Bonds - Series 23 D-22	HRK	3,000,000	3,000,000	2022	2.250%
Bonds - Series 24 D-28	HRK	5,500,000	5,500,000	2028	2.875%
Bonds - Series 25 D-32 I.	HRK	3,000,000	3,000,000	2032	3.250%
Bonds - Series 26 D-23	HRK	5,800,000	5,800,000	2023	1.75%
Long term loan (EUR)	EUR	1,774,746	13,383,726		
Long term loan (HRK)	HRK	5,155,302	5,155,302		
Long term loan (USD)	USD	31,539	200,762		
<b>Medium and long term debt</b>			<b>102,221,105</b>		
Treasury Bills	HRK	17,345,000	17,345,000		
Treasury Bills indexed to foreign currency	EUR	62,200	469,063		
Treasury Bills FX	EUR	1,500,000	11,311,812		
Other short-term debt	HRK	0	0		
<b>Short term debt</b>			<b>29,125,875</b>		
<b>Total debt</b>			<b>131,346,980</b>		

Source: Ministry of Finance

**TABLE 24C: CONSOLIDATED CENTRAL GOVERNMENT DOMESTIC DEBT**

**DOMESTIC DEBT STOCK IN 000 (31 DECEMBER 2017)**

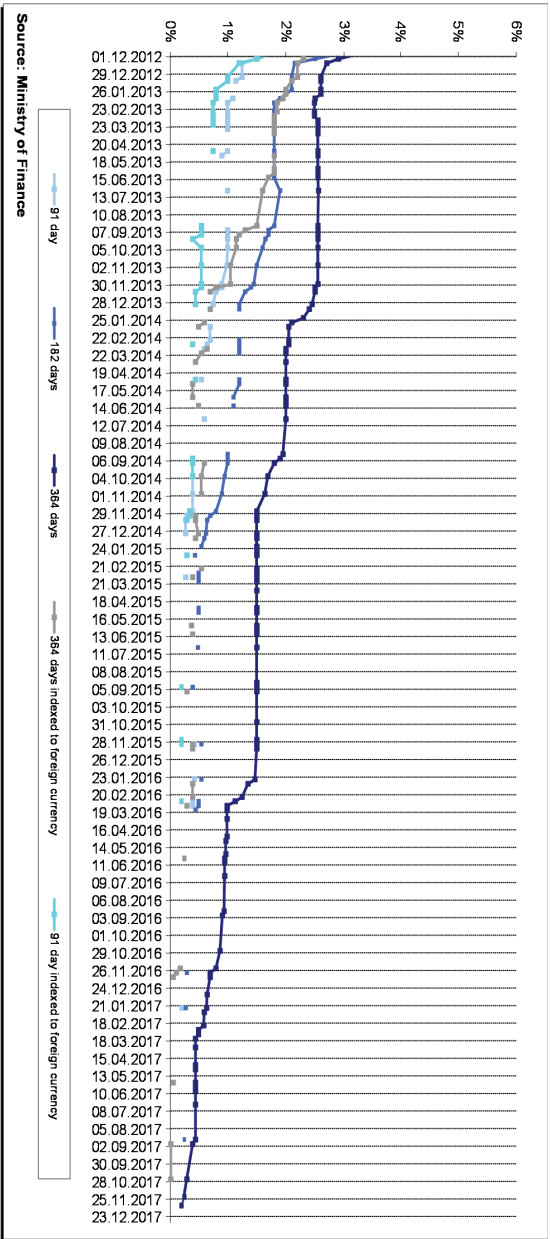
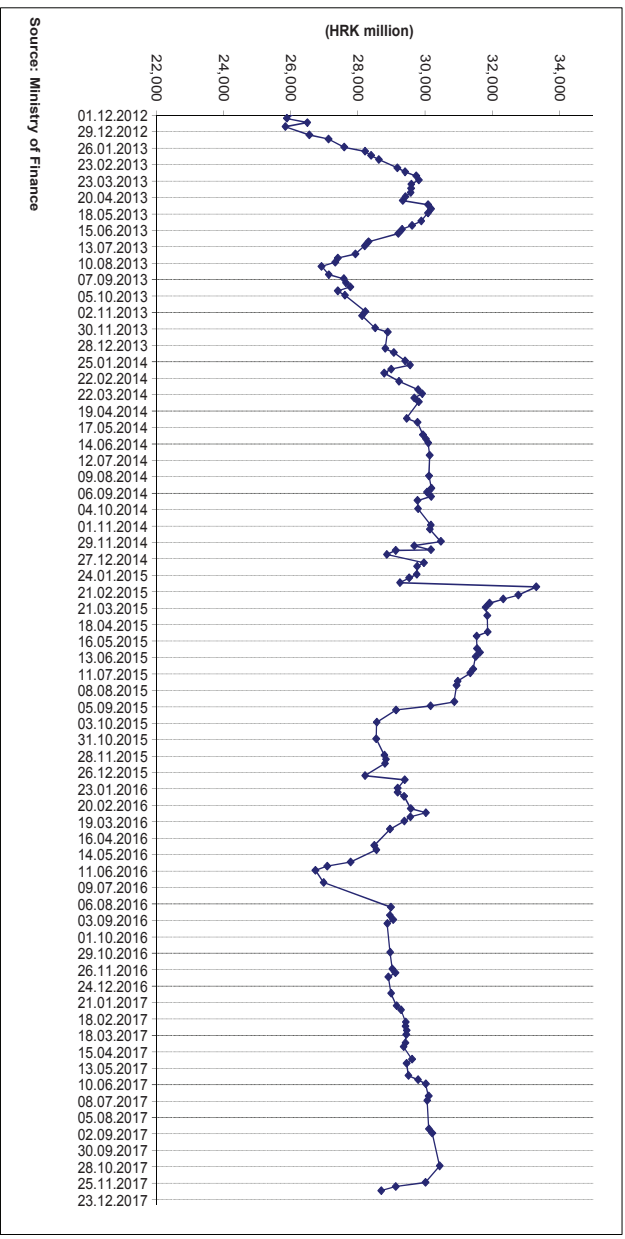
Debt item:	Currency	Stock	Stock/HRK	Maturity	Interest rate
Bonds - Series 07 D-19	EUR	1,000,000	7,513,648	2019	5.375%
Bonds - Series 13 D-20	HRK	5,000,000	5,000,000	2020	6.750%
Bonds - Series 14 D-20	EUR	1,000,000	7,513,648	2020	6.500%
Bonds - Series 17 D-22	EUR	1,000,000	7,513,648	2022	6.500%
Bonds - Series 18 D-18	HRK	6,000,000	6,000,000	2018	5.250%
Bonds - Series 19 D-24	EUR	1,400,000	10,519,107	2024	5.750%
Bonds - Series 20 D-25	HRK	6,000,000	6,000,000	2025	4.500%
Bonds - Series 21 D-26	HRK	10,000,000	10,000,000	2026	4.250%
Bonds - Series 22 D-21	HRK	6,000,000	6,000,000	2021	2.750%
Bonds - Series 23 D-22	HRK	3,000,000	3,000,000	2022	2.250%
Bonds - Series 24 D-28	HRK	5,500,000	5,500,000	2028	2.875%
Bonds - Series 25 D-32 I.	HRK	3,000,000	3,000,000	2032	3.250%
Bonds - Series 26 D-23	HRK	5,800,000	5,800,000	2023	1.75%
Long term loan (EUR)	EUR	1,750,049	13,149,252		
Long term loan (HRK)	HRK	4,960,090	4,960,090		
Long term loan (USD)	USD	4,140	25,957		
<b>Medium and long term debt</b>			<b>101,495,349</b>		
Treasury Bills	HRK	16,952,000	16,952,000		
Treasury Bills indexed to foreign currency	EUR	62,200	467,349		
Treasury Bills FX	EUR	1,500,000	11,270,472		
Other short-term debt	HRK	0	0		
<b>Short-term debt</b>			<b>28,689,821</b>		
<b>Total debt</b>			<b>130,185,170</b>		

Source: Ministry of Finance

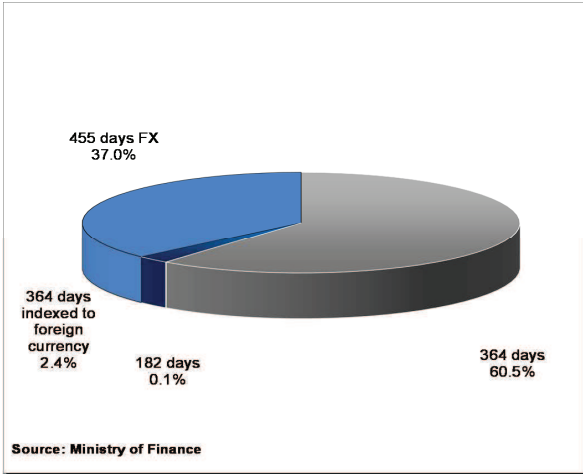
TABLE 25: RESULTS OF TREASURY BILL'S AUCTIONS HELD BY THE MINISTRY OF FINANCE

(000 HRK)	HRK 91 day				HRK 182 days				HRK 364 days				EUR 364 days				
	Day of Auction	Size (HRK)	Total bids received (HRK)	Weighted average of the bids received (HRK) / Yielding (%)	Uniform price allocation per 100 HRK (HRK) / Yielding (%)	Size (HRK)	Total bids received (HRK)	Weighted average of the bids received (HRK) / Yielding (%)	Uniform price allocation per 100 HRK (HRK) / Yielding (%)	Size (HRK)	Total bids received (HRK)	Weighted average of the bids received (HRK) / Yielding (%)	Uniform price allocation per 100 HRK (HRK) / Yielding (%)	Size (EUR)	Total bids received (EUR)	Weighted average of the bids received (EUR) / Yielding (%)	Uniform price allocation per 100 EUR (EUR) / Yielding (%)
	25.10.2016									1,200,000	2,492,000	99.216 / 0.79%	99.209 / 0.80%	29,000	47,700	99.818 / 0.18%	99.830 / 0.17%
	22.11.2016				10,000	10,000	99.853 / 0.30%	99.853 / 0.30%		1,700,000	2,562,000	99.343 / 0.66%	99.311 / 0.70%	3,000	11,000	99.864 / 0.14%	99.903 / 0.10%
	29.11.2016									700,000	1,268,000	99.339 / 0.67%	99.311 / 0.70%	31,500	43,000	99.937 / 0.06%	99.950 / 0.05%
	06.12.2016									1,068,000	1,398,000	99.353 / 0.65%	99.360 / 0.65%				
	03.01.2017	50,000	250,000	99.910 / 0.36%	99.951 / 0.20%	50,000	50,000	99.861 / 0.28%	99.861 / 0.28%	1,535,000	1,635,000	99.420 / 0.58%	99.365 / 0.64%				
	24.01.2017									928,000	1,128,000	99.467 / 0.54%	99.405 / 0.60%				
	31.01.2017									800,000	980,000	99.467 / 0.54%	99.419 / 0.59%				
	21.02.2017									1,496,000	1,931,000	99.519 / 0.48%	99.504 / 0.50%				
	28.02.2017									1,500,000	2,697,000	99.525 / 0.48%	99.508 / 0.50%				
	07.03.2017									864,000	1,064,000	99.552 / 0.45%	99.553 / 0.45%				
	14.03.2017									300,000	460,000	99.555 / 0.45%	99.553 / 0.45%				
	28.03.2017									558,000	658,000	99.556 / 0.45%	99.553 / 0.45%				
	25.04.2017									876,000	976,000	99.573 / 0.43%	99.558 / 0.45%				
	02.05.2017									409,000	509,000	99.559 / 0.44%	99.558 / 0.45%				
	23.05.2017									400,000	682,000	99.565 / 0.44%	99.558 / 0.45%	20,000	30,100	99.934 / 0.07%	99.950 / 0.05%
	30.05.2017									1,000,000	1,308,000	99.574 / 0.43%	99.558 / 0.45%				
	06.06.2017									643,000	724,000	99.570 / 0.43%	99.558 / 0.45%				
	27.06.2017									646,000	770,000	99.583 / 0.42%	99.558 / 0.45%				
	22.08.2017					20,000	20,000	99.876 / 0.25%	99.876 / 0.25%	1,200,000	1,988,000	99.575 / 0.43%	99.558 / 0.45%				
	29.08.2017									402,000	1,123,000	99.597 / 0.41%	99.605 / 0.40%	31,100	44,600	99.980 / 0.02%	99.990 / 0.01%
	24.10.2017									1,400,000	3,375,000	99.690 / 0.31%	99.702 / 0.30%	11,100	11,100	99.990 / 0.01%	99.990 / 0.01%
	21.11.2017									1,300,000	2,267,000	99.754 / 0.25%	99.752 / 0.25%				
	05.12.2017									675,000	2,207,000	99.801 / 0.20%	99.805 / 0.20%				

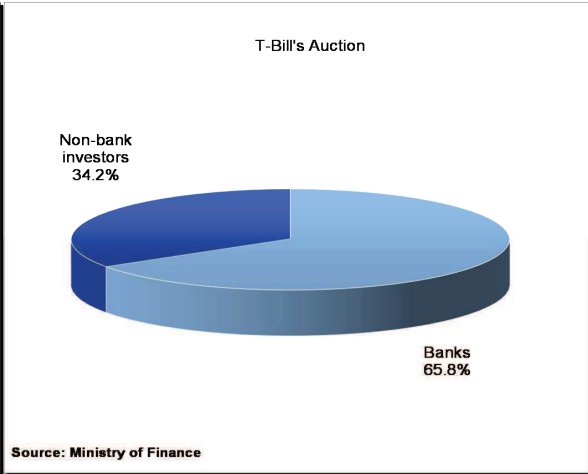
Source: Ministry of Finance



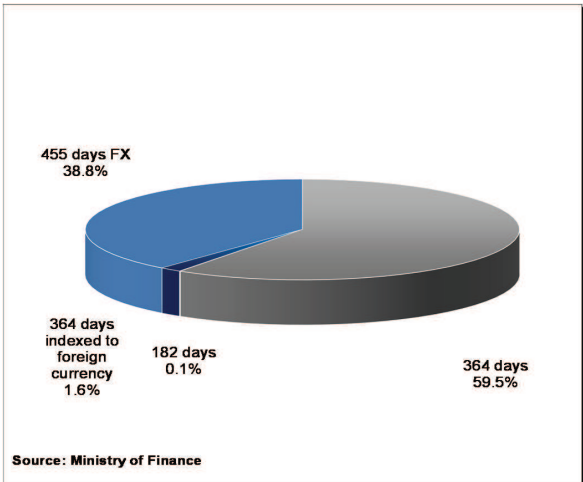
Structure of outstanding T-Bill's on 31 October 2017



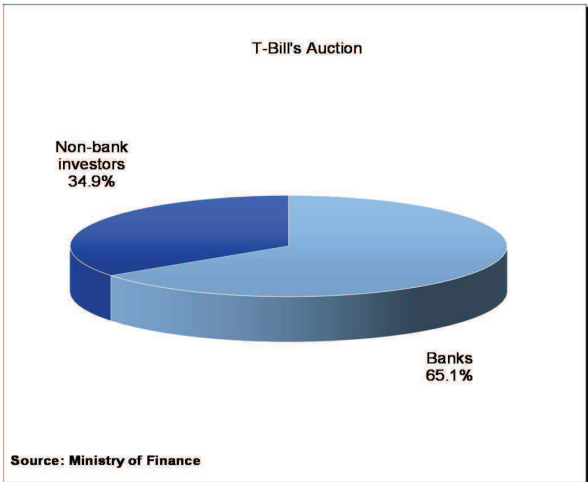
Structure of bids accepted according to buyers, October 2017



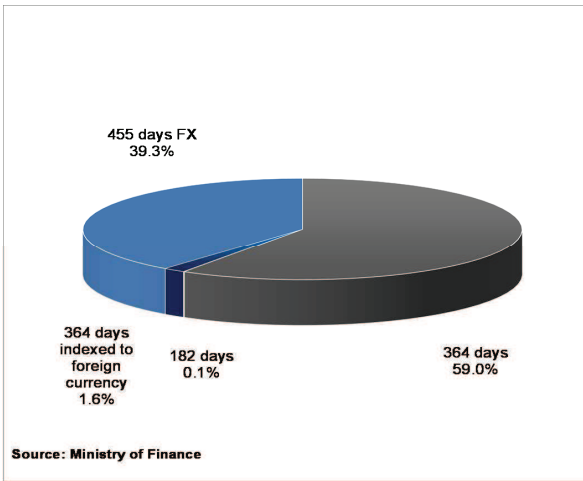
Structure of outstanding T-Bill's on 30 November 2017



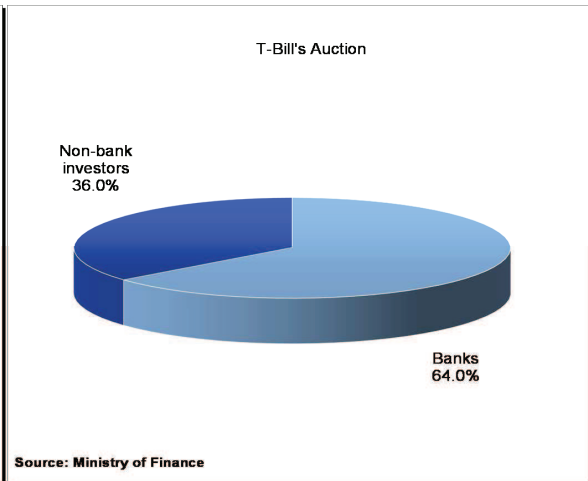
Structure of bids accepted according to buyers, November 2017



Structure of outstanding T-Bill's on 31 December 2017



Structure of bids accepted according to buyers, December 2017



## NOTES ON METHODOLOGY

### General note for the tables from 2 to 21:

The data are on the cash basis.

From January 2015 Croatian Institute for Health Insurance is excluded from state treasury and state budget and its data are part of extrabudgetary users data. State budget includes transfers to Croatian Institute for Health Insurance

In the data on the GFS 2001 methodology, starting from January 2016 onwards, the methodology for reporting wages and certain compensations of employees in primary and secondary education which are, based on legal provisions, paid from the state budget, has been changed compared to earlier periods. The institutions of primary and secondary education are budgetary users of local and regional self-government units. Therefore, in order to consistently implement the statistical coverage of each sub-sector of general government, the mentioned expenses are not reported in the state budget and the central government on the items GFS 2111, 2121 and 22, but as current grants to local government on the item GFS 2631. In the local government, there are revenues from received grants reported, and also expenses on items GFS 2111, 2121 and 22.

### Table 2: Budgetary Central Government Revenues

**Budgetary Central Government** according to the GFS 2001 methodology is equivalent to the **State Budget** in terms of the Budget Act which entered into force on January 1, 2009. (Official Gazette No. 87/2008).

**Budgetary Central Government revenue (1)**, according to the International Monetary Fund's GFS 2001 methodology (Government Finance Statistics), is an increase in net worth resulting from a financial transaction in relation to Government. According to this methodology, Budgetary Central Government revenues are composed of main categories as follows: taxes (11), social contributions (12), grants (13) and other revenue (14).

**Taxes (11)** are compulsory transfers to the Government sector, composed of following categories:

- Taxes on income, profits and capital gains (111) are attributed either to individuals (1111) who pay income tax or to corporations and other enterprises (1112) that pay profit tax. In cases when the information needed to determine to which of the mentioned categories taxes should be attributed is not available, the taxes are treated as not allocable (1113).
- Taxes on payroll and workforce (112) consist of taxes that are collected from employers or self-employed persons, either as a proportion of payroll size or as a fixed amount per person, and are not earmarked for social security schemes. Since this category doesn't exist in the tax system of the Republic of Croatia, it is not published in the report on Budgetary Central Government Revenues.
- Taxes on property (113) include taxes on the use, ownership or transfer of wealth. According to GFS 2001 methodology, it encompasses recurrent taxes on immovable property (1131), recurrent taxes on estate, inheritance and gifts (1133) as well as taxes on financial and capital transactions (1134). In the report on Budgetary Central Government Revenues, this category consists only of taxes on property.
- Taxes on goods and services (114) include all taxes levied on the production, extraction, sale, transfer, leasing or delivery of goods and rendering of services. Taxes on goods and services include: general taxes on goods and services (1141) that are divided into value added tax (11411), sales tax (11412) and turnover and other general taxes on goods and services (11413); excises (1142); profits on fiscal monopolies (1143); taxes on specific services (1144); taxes on use of goods and on permission to use goods or perform activities (1145); and other taxes on goods and services (1146). Taxes on specific services (1144) include all taxes levied on payments for specific services, such as taxes on transport charges, insurance premiums, banking services, entertainment and advertising charges. Taxes on use of goods and on permission to use goods or perform activities (1145) include various business and professional licences.
- Taxes on international trade and transactions (115) include customs and other import duties collected on goods entering the country or services delivered by non-residents to residents. This item also includes taxes on exports, profits on export or import monopolies, exchange profits, exchange taxes and other taxes on international trade and transactions.
- Other taxes (116) cover revenue from taxes levied predominantly on bases other than those described under previous tax headings. It also includes revenue from unidentified taxes that can't be classified in one of the mentioned tax categories.

**Social contributions (12)**, within the tax system of the Republic of Croatia, encompass relevant contributions to social security schemes (121), which are classified according to source of contribution as follows:

- Employee contributions (1211) are either paid directly by employees or are deducted from employees' wages and salaries and transferred on their behalf by the employer.
- Employer contributions (1212) are paid directly by employers on behalf of their employees.
- Self-employed or non-employed contributions (1213) are paid by contributors who are not employees.
- Unallocable contributions (1214) are those contributions whose source cannot be determined (For 2002, most data in the table falls into this category because at the time the same contributions were paid partly by the employee and partly by the employer and it was impossible to separate the two).

**Grants (13)** are non-compulsory current or capital transfers received by a government unit from other general government units, foreign governments or international organization.

**Other revenues (14)** are composed of property income (141), sales of goods and services (142), fines, penalties and forfeits (143), voluntary transfers other than grants (144) and miscellaneous and unidentified revenue (145).

Property income (141) includes a variety of forms of revenue that government units earn from financial and/or nonproduced assets that they own: interest (1411), dividends (1412), withdrawals from income of quasi-corporations (1413), property income from insurance policyholders (1414) and rent (1415), which is property income received from the lease of land and other naturally occurring assets. Revenues from sales of goods and services (142) refer to sales by market establishments (1421) owned by government which carry out only a single productive activity or the principal productive activity accounts for most of the value added; then administrative fees (1422) and incidental sales by non-market establishments (1423).

Voluntary transfers other than grants (144) include gifts and voluntary donations from individuals, private non-profit institutions, nongovernmental foundations, corporations and any other source other than governments and international organizations.

As of 1st of July 2001, Budgetary Central Government revenues include pension insurance contributions, which were, prior to that revenue of Croatian Pension Insurance Administration. Also, as of 1st of January 2002, health insurance contributions and employment contributions, which were prior to that revenues of the Croatian Employment Service and Croatian Institute for Health Insurance, are included in the Budgetary Central Government. All mentioned revenues are classified according to the GFS 2001 methodology.

By the end of 2001, two new extrabudgetary funds were founded: the Regional Development Fund as well as the Development and Employment Fund. They took over some of the Budgetary Central Government activities as well as the receipts from privatisation of public enterprises. As of 1st of January 2003, these funds have been included in the coverage of the Budgetary Central Government.

Since 2007 all the transactions of Croatian Pension Insurance Administration, Croatian Institute for Health Insurance and Croatian Employment Service) have been included in the Budgetary Central Government.

### **Table 3: Budgetary Central Government Expense**

**Budgetary Central Government Expense (2)** is, according to the International Monetary Fund's GFS 2001 (Government Finance Statistics) methodology, a decrease in net worth resulting from a financial transaction in relation to Government. According to this methodology, Budgetary Central Government expenses are composed of the following main categories: compensation of employees (21), use of goods and services (22), consumption of fixed capital (23), interest (24), subsidies (25), grants (26), social benefits (27) and other expense (28).

**Compensation of employees (21)** is the total remuneration, in cash or in kind, payable to a government employee. It includes both wages and salaries (211) and social contributions (212) made on behalf of employees to social insurance schemes.

**Use of goods and services (22)** represents the total value of goods and services purchased by government sector for use in a production process or acquired for resale less the net change in inventories of those goods and services.

**Consumption of fixed capital (23)** is the decline during the course of an accounting period in the value of fixed assets, as a result of physical deterioration, normal obsolescence or normal accidental damage. Namely, consumption of fixed capital is not included in budgetary reports because such data are still not available for the report purposes, according to the GFS 2001 methodology.

**Interest (24)** is an expense resulting from a government unit borrowing funds from another unit. Total interest payable is subdivided into interest payable to non-residents (241), interest payable to residents other than general government (242) and interest payable to other general government units (243).

**Subsidies (25)** are current non-repayable payments that government makes to enterprises based on the level of their production activities or the quantities or values of goods or services they produce, sell, export or import. Subsidies also include transfers to public corporations and quasi-corporations aimed to compensate for losses arising from pricing policies that reflect deliberate government economic and social policy by charging prices that are lower than the average cost of production. Subsidies are classified by recipient type: whether it is a public financial/nonfinancial enterprise (251) or private financial/nonfinancial enterprise (252).

**Grants (26)** are non-compulsory current or capital transfers, in cash or kind, classified by type of recipients: grants to foreign government (261), grants to international organizations (262) and grants to other general government units (263).

**Social benefits (27)** are defined as current transfers, classified according the type of scheme governing their payment:

- Social security benefits (271) are social benefits payable to households by social security schemes. Typical social security benefits in cash include sickness and invalidity benefits, maternity allowances, children's or family allowances, unemployment benefits, retirement and survivors' pensions. In-kind benefits from insurance include goods and services acquired on the market for the household, or reimbursement for household expenses for that purpose. Medical or dental treatments, surgery, hospital accommodation, pharmaceutical products, home care and similar goods and services fall into this category.
- Social assistance benefits (272) are transfers payable to households and aimed to cover the same needs as social insurance benefits but that are not subject to social insurance schemes. Social assistance benefits may be paid in cases when no social insurance scheme exists to cover the circumstances in question, when households do not participate in existing social insurance schemes, or when social insurance benefits are inadequate to meet particular needs. In the Republic of Croatia, a larger part of this category refers to child allowances, various aids to families and households, disabled persons, etc. Grants in kind include co-financing of transportation costs, home care, accommodation, food and other similar goods and services.
- Employer social benefits (273) are social benefits payable by government to their employees similar to social insurance schemes. In the Republic of Croatia, a major part of this category relates to severance payments.

**Other expense (28)** is subdivided into two main categories:

- Property expense other than interest (281) may take the form of dividends (as distributions of profits by public corporations to their shareholders or owners), withdrawals from income of quasi-corporations, property income from insurance policyholders or rent (as the expense related to the lease of land, subsoil assets and other nonproduced naturally occurring assets). Rent of land is the most important in this category.
- Miscellaneous expense (282) includes a number of current or capital transfers such as: current transfers to non-profit institutions, payments of compensation for injuries or damages caused by natural disasters or caused by general government units, scholarship, purchases of goods and services from market producers that are distributed directly to households for consumption (except social benefits), capital grants to enterprises and non-profit institutions serving households for the acquisition of nonfinancial assets or coverage of accumulated losses, capital grants to households for construction and reconstruction purposes, etc.

As of 1st of July 2001, Budgetary Central Government expense includes the expense for domestic pensions, which was prior to that expense of Croatian Pension Insurance Administration.

As of 1st of January 2002, Budgetary Central Government expense includes the expense originating from employment rights as well as expense based on health insurance, which were prior to that expenses of Croatian Employment Service and Croatian Institute for Health Insurance respectively.

As of 1st of January 2004, Budgetary Central Government expense includes the expense for foreign pensions, which was prior to that expense of Croatian Pension Insurance Administration.

All mentioned expenses are classified according to the GFS 2001 methodology.

As of 1st of January 2003, the coverage of the Budgetary Central Government is expanded by classifying Regional Development Fund and Development and Employment Fund as budget users, which were prior to that classified as extrabudgetary funds.

Since 2007 social security funds (Croatian Pension Insurance Administration, Croatian Institute for Health Insurance and Croatian Employment Service) have been included in the coverage of Budgetary Central Government.

### **Table 4: Transactions in Nonfinancial Assets of Budgetary Central Government**

**Nonfinancial assets (31)** usually occur as outputs from a production process, as natural resources or as a creation of society. Depending on that, nonfinancial assets are classified as produced and nonproduced nonfinancial assets. According to GFS 2001 methodology, all assets, including nonfinancial assets, as well as liabilities are observed from several aspects using different classifications identified by different codes. Those classifications are then further subdivided in groups according to categories of assets/liabilities which are identical among classifications. Namely, GFS 2001 observes assets and liabilities from the aspects of: transactions (classification 3); gains/losses from holdings of assets and liabilities (classification 4); other flows in assets/liabilities (classification 5); and stocks (classification 6). Currently, not all the data needed to produce classifications 4, 5 and 6 are available in the Republic of Croatia. As a result, the reports include only data on transactions (code 31 for nonfinancial assets). In this sense, the following definitions and codes should be acknowledged.



**Produced nonfinancial assets** are composed of following components, according to GFS 2001:

- Fixed assets (311) represent produced assets that are used repeatedly or continuously in the production process for more than one year. Fixed assets are composed of three main categories:
  - § buildings and structures (3111), which by the existing chart of account also includes the subgroup of construction objects;
  - § machinery and equipment (3112), which by existing chart of accounts also includes the subgroup of transportation machinery as well as the subgroup of books, artworks and other art values;
  - § other fixed assets (3113), which also includes cultivated assets (animal stock, plantations) as well as nonmaterial produced assets (investment in computer programs, science works etc.)
- Inventories (312) represent goods and services held by producers for sale, use in production or other use at a later date. Inventories are classified as strategic stocks (which include goods held for strategic and emergency purposes, goods held within organizations acting as market regulators as well as goods of special national interest) and other inventories (which consist of materials and supplies used in production process, work in progress, finished goods and goods for resale). Usually, those transactions appear with a small share in the budget.
- Valuables (313) are produced goods of considerable value that are acquired and held over time primarily as stores of value and not for purposes of production or consumption (precious stones, paintings, sculptures etc.).

**Nonproduced nonfinancial assets (314)** consist of tangible, naturally occurring assets over which ownership rights are enforced, and intangible nonproduced assets (3144) which are of social origin (patents, leasing contracts, goodwill etc.). Naturally occurring assets include land (3141), subsoil assets (3142) and other naturally occurring assets (3143), e.g. electro-magnetic frequencies.

All transactions that increase the value of a certain fixed asset are called **acquisitions**, while transactions that reduce the value of a certain category are called **disposals**. In order to record separately acquisitions and disposals, additional sub-codes are added after the code's decimal point (comma): number 1 to denote acquisitions and number 2 to denote disposals.

For example, the construction of a school building or a hospital is treated as an acquisition of fixed assets, i.e. buildings and structures (3111,1), while sales of public flats are denoted as sales of fixed assets (3111,2). Similarly, purchases of cars and computer equipment are treated as acquisitions of fixed assets, namely under machinery and equipment (3112,1) while sales of the same are denoted as sales of fixed assets (3112,2). As an exception according to the GFS 2001 methodology, inventories are presented only as net changes resulting from transactions and not as gross values for acquisitions and disposals.

#### **Table 5: Transactions in Financial Assets of Budgetary Central Government**

**Financial assets (32)** consist of financial claims, monetary gold and special drawing rights (SDR).

Financial claims are defined as financial assets which entitles one unit (creditor) to receive one or more payments from another unit (debtor) according to the terms of the agreement. Claims can figure as claims on other units, domestic (321) or foreign (322). The classification of financial assets is primarily based upon the degree of liquidity and legal characteristics of the instruments that describe the underlying creditor-debtor relationships: currency and deposits, securities other than shares, loans, shares and other equity, insurance technical reserves, financial derivatives and other accounts receivable.

Monetary gold and SDRs are not financial claims, which mean that they are not the liability of any other unit. They do, however, provide economic benefits by serving as a store of value and they are used as a means of payment to settle financial claims and finance other types of transactions. As a result, they are, by convention, treated as financial assets.

All transactions that increase a unit's holdings of assets are labelled as acquisitions and all transactions that decrease a unit's holdings of assets are labelled as disposals. According to GFS 2001, it is customary to present only net acquisition of financial assets but here the data is presented through acquisitions and disposal due to transparency. The same coding system described in nonfinancial assets is also used for financial assets. For example, government loans to domestic units should be classified as acquisition of financial assets (3214,1) and their repayment by domestic units to government should be classified as disposal of financial assets (3214,2). Also, privatisation is a typical example of transactions in financial assets. Namely, sales of domestic public enterprise shares (privatisation) should be recorded as disposals of shares and other equity (3215,2) and purchase of some enterprise shares by government should be recorded as acquisitions of shares and other equity (3215,1).

#### **Table 6: Transactions in Liabilities of Budgetary Central Government**

Upon the creation of a financial claim of the creditor, the debtor, as the counterpart of the financial asset, simultaneously incurs a liability (33) of equal value. As well as transactions in financial assets, transactions in liabilities are defined as domestic (331) or foreign liabilities (332). The classification of liabilities is primarily based upon the degree of liquidity and legal characteristic of the instruments that describe the underlying creditor-debtor relationships: currency and deposits, securities other than shares, loans, shares and other equity (only of public corporations so they don't appear in the budget), insurance technical reserves, financial derivatives and other accounts receivable.

Transactions that increase the level of liabilities are referred to as **incurrence** of liabilities, while transactions that decrease the level of liabilities are referred to as **repayment**. As in the case of financial assets and due to transparency, the reports present gross repayments (denoted by number 1) and incurrence (denoted by number 2). For example, bonds issued by government in the foreign financial market are classified as foreign incurrence of securities other than shares (3323,2), and their redemptions should be recorded as repayment of securities other than shares (3323,1). Also, when the government borrows from domestic units, this transaction should be recorded as incurrence of loans (3314,2) and their redemption should be recorded as repayment of loans (3314,1). The only exception are repayments of short-term loans and the amortization of short-term securities performed within the same year that are, according to Article 77, point (3) of the Budget Accounting and Chart of Accounts Ordinance (Official Gazette Nos. 27/2005 and 127/2007), presented as net value, hence as a reduction in incurrence rather than as a repayment.

The result of net transactions in liabilities (33) and net transactions in financial assets (32) is defined as financing.

#### **Table 7: Transactions in financial assets and liabilities, by sectors**

Table 7 represents a summary of transactions in financial assets and liabilities by sector. Data for Budgetary Central Government, Extrabudgetary Users and Consolidated Central Government is published monthly, while data for Local Government and Consolidated General Government is published quarterly.

#### **Table 8A-8B**

According to the GFS 2001 methodology, the Statement of Budgetary Central Government Operations details data on transactions in revenues (1), transactions in expenses (2), net transactions of nonfinancial assets (31), net transactions of financial assets (32) and net transactions of liabilities (33).

**Operating balance** is equal to revenue (1) minus expense (2).

Operating balance represents a measure of total cost of public goods and services. Positive operating balance increases net worth of the public sector indicating an excess of resources which are direct result of current operations and which can be used to acquire assets and/or to reduce liabilities. On the other hand, negative operating balance indicates a shortage of resources which is the result of current operations and, which reduces net worth and thus results as an increase in liabilities and/or sales of assets. Hence, operating balance is the indicator of sustainability of current government operations, but it is not necessarily an indicator of sustainability of future government operations. Value of operating balance is close to current deficit/surplus as defined according to GFS 1986.

**Net operating balance** equals revenue (1) minus expense (2). The gross operating balance equals revenue (1) minus expense (2) other than consumption of fixed capital (23). In Croatia, the gross and net operating balance is the same due to the lack of data on consumption of fixed capital.

**Primary operating balance** is equal to operating balance (revenue minus expense) augmented by interest expense and serves as an indicator of current fiscal policy considering that it does not include interest expense and hence excludes effects of past deficits and accumulated public debt from the balance.

**Net lending/borrowing** is equal to operating balance minus net acquisition of nonfinancial assets. Net lending/borrowing is also equal to net acquisition of financial assets minus net incurrence of liabilities or in other words, the amount of net lending/borrowing is financed with the difference between the net incurrence of liabilities and net acquisition of financial assets. This measure can serve as an indicator of financial effect of government operations to the rest of the economy: positive net lending/borrowing implies that the government is placing financial assets to domestic sectors or abroad, while negative net lending/borrowing implies an incurrence of liabilities from domestic sectors or abroad by the government.

#### **Tables 9-17**

According to Article 3 of the Budget Act (Official Gazette 87/2008), extrabudgetary users are extrabudgetary funds, enterprises and other legal entities in which the central or local government has decisive management control. **An extrabudgetary fund** is an extrabudgetary user; a legal entity created by law and financed by specific contributions and other revenues.

Croatian Pension Insurance Administration, Croatian Institute for Health Insurance, Croatian Employment Service and public enterprise Croatian Waters have been classified as extrabudgetary users since 1994. By the end of 2001 two more funds were created, namely Development and Employment Fund and the Regional Development Fund, which took over some of the Budgetary Central Government activities resulting in an expansion of the coverage of extrabudgetary users since the 1st of January 2002. As of the 1st of January 2003, these funds ceased being extrabudgetary funds and have been included in the coverage of the Budgetary Central Government as budgetary funds/users.

As of the 1st of July 2001, revenues from pension insurance contributions and expenses for pensions have been transferred from Croatian Pension Insurance Administration to Budgetary Central Government. The largest share of pension payments (domestic pensions) was paid directly through the State Treasury, while the remaining payments were performed through Croatian Pension Insurance Administration.

As of the 1st of January 2002, revenues from contributions and expenses for settlement of particular obligations of Croatian Institute for Health Insurance and Croatian Employment Service have been transferred to the Budgetary Central Government (through the State Treasury system). Currently, contributions for pension insurance amount to 20 percent of the salary (persons that participate in the second pillar of the pension insurance system pay 15 percent for the first pillar plus 5 percent for the second pillar). Contributions paid by employers include special contributions for the insurance against work injuries and professional diseases in the amount of 0.5 percent on salaries, health insurance contributions amounting 15 percent on salaries as well as employment contributions in the amount of 1.7 percent on salaries.

In April of 2001, two new state-owned legal entities were created, namely Croatian Motorways and Croatian Roads. These entities took over the functions of former Croatian Road Authority. Data on these entities as well as data on State Agency for Deposit Insurance and Bank Rehabilitation and Croatian Privatization Fund was presented in the reports of 2002 according to the requirements of the IMF methodology. Since 2003, they have become part of the official coverage of Consolidated Central Government, which is used in the process of budget creation.

Since the 1st of January 2004, the coverage of extrabudgetary funds also includes Fund for Environmental Protection and Energy Efficiency. Further, since the 1st of May 2004, payments of foreign pensions were performed directly through the State Treasury and no longer by transfer to Croatian Pension Insurance Administration.

As of the 1st of January 2007, all the transactions of Croatian Pension Insurance Administration, Croatian Institute for Health Insurance and Croatian Employment Service have been included in the Budgetary Central Government.

Croatian Privatization Fund (HFP) operated until 31st of March 2011. Since 1st April 2011, Agency for Management of the Public Property (AUDIO) operates, which has included HFP and a former Budgetary Central Government user - Central State Administrative Office for State Property Management.

As of the 1st October 2013 Restructuring and Sale Center (CERP) started operating. According to Article 25 of Management and Disposition of Property in Ownership of the Republic of Croatia Law (Official Gazette, number 94/2013), CERP is legal successor of all rights and obligations of abolished Agency for Management of the Public Property (AUDIO), made contracts and initiated court and other proceedings in which AUDIO was one of the parties. In addition to newly established CERP, AUDIO's business was also taken over by the State Property Management Administration.

From 1st January 2015 Croatian Institute for Health Insurance is excluded from state treasury and state budget and its data are part of extrabudgetary users data.

Tables 9-17 detail data on revenue and expense according to the economic classification as well as transactions in nonfinancial assets, financial assets and liabilities for each extrabudgetary user.

With the budget 2008 revision (July 2008), in order to align with the European statistical methodology ESA 95, Croatian Motorways has been classified into the public non-financial corporations subsector and its transactions are not recorded within the general government sector any more. Regarding this, the data for the year 2008 have been recalculated and presented in that way as of No 154. The said change, besides the changes in the extrabudgetary users' tables, implies also the recalculation in the tables 3, 8, 17, 18, 18A, 18B, 20 and 21.

#### **Table 18: Consolidated Central Government by Economic Category**

The Consolidated Central Government according to GFS 2001 methodology is equivalent to the Consolidated Central Government Budget as defined by the Budget Act (Consolidated State Budget and financial plans of extrabudgetary users).

The Consolidated Central Government Budget results from the consolidation of financial transactions between the State Budget and extrabudgetary users, as well as between the extrabudgetary users themselves.

Table 18 presents the Consolidated Central Government's revenue and expense as well as the transactions in nonfinancial assets, financial assets and liabilities according to the economic classification.

#### **Table 19: Consolidated Central Government According to Government Level**

Table 19 gives summary of revenue, expense, transactions in nonfinancial assets, financial assets and liabilities for each of the component of the Consolidated Central Government, namely the Budgetary Central Government and extrabudgetary users (disaggregated).

#### **Table 19A-19B**

**Operating balance** is equal to revenue (1) minus expense (2).

Operating balance represents a measure of total cost of public goods and services. Positive operating balance increases net worth of the public sector indicating an excess of resources which are direct result of current operations and which can be used to acquire assets and/or to reduce liabilities. On the other hand, negative operating balance indicates a shortage of resources which is the result of current operations and, which reduces net worth and thus results as an increase in liabilities and/or sales of assets. Hence, operating balance is the indicator of sustainability of current government operations, but it is not necessarily an indicator of sustainability of future government operations. Value of operating balance is close to current deficit/surplus as defined according to GFS 1986. **Net operating balance** equals revenue (1) minus expense (2). The **gross operating balance** equals revenue (1) minus expense (2) other than consumption of fixed capital (23). In Croatia, the gross and net operating balance is the same due to the lack of data on consumption of fixed capital.

**Primary operating balance** is equal to operating balance (revenue minus expense) augmented by interest expense and serves as an indicator of current fiscal policy considering that it does not include interest expense and hence excludes effects of past deficits and accumulated public debt from the balance.

**Net lending/borrowing** is equal to operating balance minus net acquisition of nonfinancial assets. Net lending/borrowing is also equal to net acquisition of financial assets minus net incurrence of liabilities or in other words, the amount of net lending/borrowing is financed with the difference between the net incurrence of liabilities and net acquisition of financial assets. This measure can serve as an indicator of financial effect of government operations to the rest of the economy: positive net lending/borrowing implies that the government is placing financial assets to domestic sectors or abroad, while negative net lending/borrowing implies an incurrence of liabilities from domestic sectors or abroad by the government.

#### **Table 20A: Local Government Transactions (the largest 53 units)**

Table 20A details data on revenue and expense of local governments (53 largest units that include counties, the City of Zagreb and other 32 cities, which make up 70 to 80 percent of total transactions and which are in this sense observed since 2001) according to economic category as well as data on transactions in nonfinancial assets, financial assets and liabilities. Table 19 is published quarterly according to financial reports of the Financial Agency (FINA).

According to the Law on Financing of Local Governments (Official Gazette 117/93, 69/97, 33/00, 127/00, 59/01, 107/01, 117/01, 150/02, 147/03, 132/06, 26/07 and 73/08) local governments acquire revenue from own sources, through mutual taxes and through grants from state and county budgets.

Counties own sources of revenues are as follow: income from own assets, county taxes (inheritance and gift tax, motor vehicle tax, seafaring and freshwater vessel tax, gaming machine tax), monetary fines, confiscated assets and other revenue as stipulated by special legislation.

The own sources of revenues of municipalities and cities are: income from own assets, municipal taxes (consumption tax, vacation houses tax, public land use tax, tax on company name), monetary fines, administrative fees, residence fees, utility charges, charges for the use of public municipal or urban land and other revenue as stipulated by special legislation. Beside this, cities and municipalities can impose surtax to income tax as an additional revenue source (up to 10 percent in municipalities, up to 12 percent in cities below 30,000 inhabitants, up to 15 percent in cities with the population above 30,000 and up to 30 percent in the City of Zagreb).

Mutual taxes of Budgetary Central Government and local and regional self-government units are: property sales tax (the share of municipalities and cities is 60 percent and that of the Budgetary Central Government 40 percent), personal income tax (municipalities and cities receive 55 percent increased by share of decentralised functions, counties 15.5 percent also increased by share of decentralised functions, the share of grants for adjustment for decentralized functions is 17.5 percent and the share for decentralised functions is 12 percent. The City of Zagreb receives 70.5 percent of personal income tax increased by share for decentralised functions. For those municipalities and cities on islands that reach an agreement on mutual financing of a capital project concerning island development, the share of personal income tax increases by 17.5 percent. Municipalities and cities located in the Areas of Special State Concern or in the Mountain Areas, the share of personal income tax amount to 90 percent.

The part of personal income tax revenue which is allotted from Budgetary Central Government to local governments on the basis of decentralized functions is treated as grant from other general government units according to GFS 2001 methodology.

#### **Table 21A Consolidated General Government by Economic Category**

Table 21A details data by economic category on revenue and expense as well as data on transactions in nonfinancial assets, financial assets and liabilities of the Consolidated General Government and it is published quarterly.

In terms of the Budget Act, the **Consolidated Budget of Republic of Croatia** represents the Consolidated Central Government and Consolidated Local Governments Budget. In terms of the GFS 2001 methodology it relates to Consolidated General Government.

**The Consolidated General Government** is the result of the consolidation of transactions on all government levels and among them – Budgetary Central Government, Extrabudgetary Users and Local Government Budgets (the largest 53 units).

#### **Table 22A: Consolidated General Government by government level**

Table 22A details data on aggregate amounts of revenue, expense, transactions in nonfinancial and financial assets as well as transactions in liabilities for each component of the Consolidated General Government: Budgetary Central Government, Extrabudgetary Users and Local Government Budgets (the largest 53 units). It is published quarterly and for further methodology notes see explanation for table 20.

#### **Table 20B, 21B and 22B**

Starting from the January-March 2015 period, data for local and regional self-government units (local units), instead of former 53 largest, include all

#### **Table 20C, 21C and 22C**

In the data on the GFS 2001 methodology, starting from January 2016 onwards, the methodology for reporting wages and certain compensations of employees in primary and secondary education which are, based on legal provisions, paid from the state budget, has been changed compared to earlier periods. The institutions of primary and secondary education are budgetary users of local and regional self-government units. Therefore, in order to consistently implement the statistical coverage of each sub-sector of general government, the mentioned expenses are not reported in the state budget and the central government on the items GFS 2111, 2121 and 22, but as current grants to local government on the item GFS 2631. In the local government, there are revenues from received grants reported, and also expenses on items GFS 2111, 2121 and 22.

#### **Table 23: General Government debt stock**

Due to the change in the debt computation methodology and change in publication system, data on General Government debt stock will no longer be available in Monthly Statistical Review of the Ministry of Finance. Data will be published in the Croatian National Bank Bulletin.

Starting with Bulletin No. 196 of Croatian National Bank, Table I3 shows general government debt, which consists of central government debt, local government debt and social security funds debt. Starting with Bulletin No. 196, the methodology used was aligned with the European system of national and regional accounts (hereinafter: ESA 95) and Eurostat Manual on Government Deficit and Debt. Table I3 shows general government sector debt stock in kuna. As from 31 December 2010, an official sector classification of institutional units in the Republic of Croatia is used, in accordance with the Decision on the statistical classification of institutional sectors issued by the Central Bureau of Statistics, which is based on ESA95 methodology which divides the general government into the following subsectors: central government, social security funds and local government.

#### **Table 24: Consolidated Central Government Domestic Debt**

**Frozen Foreign Exchange Deposits** – at the end of 1991 and based on a directive of the Croatian Government (Official Gazette, Nos. 71/91, 3/92, 12/92, 71/92, 103/93), the foreign exchange deposits of citizens in banks operating in the Republic of Croatia as of the 27th of April 1991 were converted into public debt of the Republic of Croatia. The deposits were augmented by the corresponding interest rate payments in 1991. The claims amounting DEM 5.034 billion were substituted by bonds of the Republic of Croatia repaid in twenty semi-annual instalments beginning as of 30th of June 1995.

**Big Bonds** were issued in 1991 with a DEM 1,550.09 million nominal value. In 1996 Big Bonds were split into Big Bonds I, Big Bonds II (Riječka banka and Splitska banka), Big Bonds III (Privredna banka) and Big Bonds IV (Privredna banka). Big Bonds IV (Privredna Banka) were redeemed in 2000. In April 2000, the Government replaced the old Big Bonds I, which were not paying interest, with new bonds for economic restructuring (Big Bonds I). The new Big Bonds I mature in 2011 and pay an annual interest rate of 5 percent.

**Reconstruction Bonds** were issued in 1992 and 1993 (Official Gazette, No. 65/91) in order to collect funds to finance the reconstruction of war-damaged commercial, religious and cultural heritage structures. There were 3 bond issues: the first issue had a value of DEM 50 million and USD 30 million, the second issue was worth CAD 10 million, while the third issue had a value of AUD 25 million.

**Bonds – Series D** are issued through a syndicate of domestic banks in order to foster the development of domestic capital markets. Bonds Series 01 D-04 were issued in 2001 with a EUR 200 million nominal value, maturing in three years with an annual interest rate of 6.5 percent (Official Gazette, No. 80/2001). Bonds Series 02-D8 were issued in 2001 with a EUR 200 million nominal value, for a seven-year period and 6.875 percent annual interest rate (Official Gazette, No. 112/2001). Bonds Series 03 D-12 were issued in three tranches. The first two issues took place in 2002 with a EUR 300 million nominal value. The third issue took place in January 2003 with a EUR 200 million nominal value. These bonds mature in 2012 and pay an annual interest rate of 6.875 percent (Official Gazette, No. 58/2002, No. 111/2002, No. 14/2003).

**BRA Bonds:** BRA Bonds I were issued for the rehabilitation of Riječka banka (HRK 552 million, Official Gazette Nos. 31/96, 20/98) and Splitska banka (HRK 765 million, Official Gazette Nos. 31/96, 22/98). Bonds for the rehabilitation of Privredna banka were issued in the amount of HRK 1,463 million. There were 3 bond issues (Official Gazette, No. 106/98): BRA Bonds II (PBZ-DEM) were issued in the amount of DEM 84,333.6 million or equivalently HRK 300 million for a 15-year period. BRA Bonds III (PBZ-HRK) were issued in the amount of HRK 744 million for a 15-year period. BRA Bonds IV (PBZ-HRK) were issued in the amount of HRK 419.7 million for a 15-year period. BRA Bonds V were issued during 1998 for the rehabilitation of Dubrovačka banka in an amount of HRK 1,001.5 million for a 10-year period ("Official Gazette", No. 56/98). During 1998, as part of the rehabilitation process of Dubrovačka banka, a large portion of this bonds were redeemed. At the beginning of 1999, a new decision on the rehabilitation and reconstruction of Dubrovačka banka was enacted (Official Gazette, No. 11/99). The new decision prompted the issue of bonds in the amount of HRK 2,601.8 million, consisting of HRK 1,001.5 million in compliance with the former decision plus the new HRK 1,415.3 million for coverage of potential losses and additional HRK 185 million as recapitalisation of the bank. BRA Bonds V-A were issued as a substitute for the unredeemed portion of the BRA Bonds V, whereas BRA bonds V-B covered the remaining part (HRK 1,600.3 million) according the new decision.

**Treasury Bills** are short-term securities issued by the Ministry of Finance. The issue price is set at regular auctions, while the planned issue is announced by the Ministry of Finance with the bid invitation. Treasury bills are issued with the maturity of 91, 182, 364 and 728 days.

**Deposit Insurance Scheme BRA Bonds** are issued by the State Agency for Deposit Insurance and Bank Rehabilitation and are guaranteed by the Government. They are issued in order to foster the development of domestic capital markets and as means of payment for the insured deposits of bankrupted banks. Deposit Insurance Scheme BRA Bonds I were issued in 2000 with a EUR 105 million nominal value, an annual interest rate of 8percent and with a maturity of 3 years. Deposit Insurance Scheme BRA Bonds II were issued in 2000 with a EUR 225 million nominal value, 2005 maturity and 8.375percent annual interest rate.

**Health Institute Bonds** were issued by the Croatian Health Insurance Institute and were guaranteed by the Government with the purpose to foster the development of the domestic capital market and to help the restructuring of the health insurance system. These Bonds were issued in 2000 with a nominal value of EUR 222 million and 8.5percent annual interest rate with the maturity in 2004.

#### **Table 25: Results of the Treasury Bills' auctions held by the Ministry of Finance**

**Treasury Bills** are short-term securities issued by the Ministry of Finance. The issue price is set at regular auctions, while the planned issue is announced by the Ministry of Finance with the bid invitation. Treasury bills are issued with maturity of 91, 182, 364 and 728 days.

Table 24 details the results of the treasury bills' auctions held by the Ministry of Finance, classified by the date of auction and including the following: size, total bids received, weighted average of the bids received (HRK)/yielding (percent), uniform price allocation per 100 HRK/yielding (percent).

#### **Note:**

All diagrams shown in text about fiscal sector refer to Budgetary Central Government.

## MANAGEMENT OF THE MINISTRY OF FINANCE

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<b>OFFICE OF THE MINISTER</b> <b>DEPUTY MINISTER</b> Željko Tufekčić	
<b>GENERAL SECRETARIAT</b> general secretar: Zvonko Šakić	<b>DIRECTORATE FOR FINANCIAL MANAGEMENT, INTERNAL AUDIT AND SUPERVISION</b>
<b>STATE TREASURY</b> Assistant Minister and Chief State Treasurer: Ivana Jakir-Bajo	<b>Financial Inspectorate</b> Head of Inspectorate: Slavica Pezer-Blečić, M.sc.
<b>Sector for Budget Preparation</b> Head of Sector: Danijela Stepić	<b>Anti-Money Laundering Office</b> Head of Office: Ivica Maros
<b>Sector for Budget Execution</b> Head of Sector: Danka Mihaljević	<b>Sector for Financial and Budget Supervision</b> Head of Sector: Slavica Malenica
<b>Sector for State Accounting and Accounting of Non-profit Organisations</b> Head of Sector: Mladenka Karačić	<b>Service for Internal Audit and Internal Supervision</b> Head of Service: Zvonimir Strnad
<b>Sector for Support to Financing System of Local and Regional Self-government Units</b> Head of Sector: Nevenka Brkić	<b>Service for Combating Irregularities and Fraud</b> Head of Service: Mirjana Jurić
<b>Sector for Harmonization of Internal Control System Development</b> Head of Sector: Niko Raić	<b>INDEPENDENT SECTOR FOR SECOND-INSTANCE ADMINISTRATIVE PROCEDURE</b> Head of Sector: Nikola Biloglav
<b>Sector for the Tasks of the National Fund</b> Head of Sector: Dubravka Flinta	<b>DIRECTORATE FOR ECONOMY AND FINANCIAL SYSTEM</b> Assistant Minister: Ante Matijević
<b>Service for Normativ - Legal Affairs</b> Head of Service: Ivona Cindrić	<b>Sector for Concessions and State Aid</b> Head of Sector: Krešimir Dragić
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<b>Bureau for Macroeconomic and Fiscal Analysis and Projections</b> Head of Bureau: Ivana Radeljak Novaković	<b>Sector for Financial System</b> Head of Sector: Ivana Ravlić Ivanović
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**ADVANCE RELEASE CALENDAR**

Ministry of Finance Statistical Review	Notes	Release		
		September 18		
Number		260		
SDDS Data Category		September 18		
General Government operations	1)			(03/18)
Central Government operations	2)	(01/18)	(02/18)	(03/18)
Internal Central Government Debt	3)	(01/18)	(02/18)	(03/18)

1) Consolidated central government, extrabudgetary users and local government according to GFS 2001

2) Consolidated central government and extrabudgetary users according to GFS 2001

3) Stock of central government domestic debt

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